

SUFFOLK COUNTY

NEW YORK



**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2008**

JOSEPH SAWICKI, JR
COMPTROLLER

SUFFOLK COUNTY, NEW YORK

Comprehensive Annual Financial Report

Year ended December 31, 2008

Prepared by:

Office of the Comptroller
Joseph Sawicki, Jr.
County Comptroller

Suffolk County, New York
 Comprehensive Annual Financial Report
 For the Fiscal Year Ended December 31, 2008

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INTRODUCTORY SECTION

COUNTY OF SUFFOLK



OFFICE OF THE COUNTY COMPTROLLER

JOSEPH SAWICKI, JR.
Comptroller

June 22, 2009

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Suffolk County Executive
Suffolk County Treasurer

Suffolk County is required to undergo an annual Single Audit in conformity with the provisions of the United States Government's Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. To meet this requirement, the Suffolk County Comptroller's Office prepares the required financial reports. It is the policy of the Suffolk County Comptroller to also prepare the Comprehensive Annual Financial Report (CAFR), herein presented for the fiscal year ended December 31, 2008.

Management assumes full responsibility for the completeness and reliability of the information contained in the report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

Ernst & Young LLP, Certified Public Accountants, have issued an unqualified ("clean") opinion on Suffolk County's financial statements for the year ended December 31, 2008. This independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of Suffolk County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards for Single Audit engagements required the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements with special emphasis on internal controls and legal requirements, involving the administration of federal awards. These reports are available in Suffolk County's separately issued Single Audit Report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

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Profile of the Government

Suffolk County was established on November 1, 1683, as one of the ten original counties of what became the State of New York. Suffolk County comprises the eastern two-thirds of Long Island and, with a 2008 population of 1,512,224 contains slightly more than one-half the population of Long Island. Suffolk County's western border is approximately 15 miles from the eastern border of the City of New York and the County is bordered by Nassau County to the west, Long Island Sound to the north and the Atlantic Ocean to the south and east. It covers an area of approximately 911 square miles of land.

Since 1960, Suffolk County has operated under a charter form of government that provides for an executive administration of County affairs. On January 1, 1970, an 18-member County Legislature was organized, consisting of representatives elected from 18 districts of approximately equal population, based upon the most recently completed Federal Census. Such districts were revised based on the 2000 Census. This redistricting was effective with the 2003 elections.

The County Legislature is the principal policy-making body of the County, and its members are elected to two-year terms. The County Executive, who heads the executive branch of the County, and the County Comptroller, who is the Chief Fiscal Officer of the County, are each elected to four-year terms. The County Treasurer is also elected to a four-year term and is responsible for the receipt and custody of all County funds.

Suffolk County's charter specifies that it provide certain services, including police and law enforcement, economic assistance, health and nursing services, education, home and community services, transportation and maintenance of County roads, parks and waterways. Suffolk County is financially accountable for Suffolk County Community College, Suffolk Regional Off-Track Betting Corporation and the Suffolk County Industrial Development Agency, all of which are reported separately within Suffolk County's financial statements. Additional information on all three of these legally separate entities can be found in the notes to the financial statements (See Note I.A.).

The annual budget serves as the foundation for Suffolk County's financial planning and control. Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the General and Budgeted Special Revenue Funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets. The budgets are legally enacted either by passage of a legislative resolution prior to November 10, or automatically based on provisions in the County Charter if no resolution is passed by November 10. Total expenditures of each department within the General Fund and 40 of 55 Special Revenue Funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budget control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or 10 percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, and major special revenue funds, this

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comparison is presented on pages 37 to 40 as part of the basic financial statements for the governmental funds. For nonmajor special revenue funds, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 125.

Local economy.

The County continues to experience relatively stable economic conditions. In March 2009, the County had 731,300 employed residents. This is a decrease of 21,900 (-2.9%) from March 2008. After remaining stable through 2008, employment growth in the Nassau-Suffolk region has turned negative in an unfavorable national economic climate. Three sectors posted employment gains over the past year, “educational and health services” which added 4,000 jobs in the past year, and “other services” and “leisure and hospitality “, which each grew by slightly less than 1%. Moderate job losses were spread fairly evenly among several industries, with the largest percentage losses in the construction (-6.5%) and wholesale trade (-5.1%) categories.

According to the most recent U.S. Census Bureau *County Business Patterns* report, the County had more than 47,000 business establishments with payroll in 2006, an all-time high for the County and a 9% increase since 2001. In 2006 the County ranked 13th out of all the counties in the United States in number of businesses. Small businesses comprise a large share of the County’s business establishments. Nearly two-thirds of the businesses with payroll in the County employ fewer than five persons. Twenty-two businesses in the County employ 1,000 or more persons.

The County possesses the infrastructure to support the growth of high technology industry. It is home to Brookhaven National Laboratory, an atomic energy research facility that employs 2,600 people. Stony Brook University operates the Long Island High Technology Incubator, which helps new technologically-innovative companies grow by providing them with support resources and services. In collaboration with National Grid Corporation, Stony Brook University opened its Advanced Energy Research and Technology Center (AERTC) in 2009. The County is already home to a number of high technology firms, including those in the information sciences such as Computer Associates (CA), which is headquartered in the County and employs 2,000 persons on Long Island. Efforts to commercialize new technologies in areas such as advanced materials, superconductors, advanced semiconductor devices, artificial intelligence and biotechnology have been successful and should continue to spur future employment growth in the County. Moreover, many high-technology firms in the County have potentially exportable products and exports are likely to remain an important engine of growth for the County.

The County has a substantial office market. It contains more than 24 million square feet of non-government office buildings. Since 2000, 3.8 million square feet of new office space has been built in the County. An additional 2.7 million square feet of office space is proposed but not yet built. The office market in the County remains fairly healthy and stable. According to CB Richards Ellis, the office vacancy rate in the County was 15.7% in the fourth quarter of 2008, a nearly two percent increase from the rate in the fourth quarter of 2007. However the Long Island office market continues to outperform other suburban submarkets around the New York metropolitan area, with vacancy rates lower than in New Jersey or in Westchester County. In the County the average office rental rate of \$25.10 per square feet in the fourth quarter of 2008 was nearly 2% higher than it was in the fourth quarter of 2007.

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The Route 110 “Corridor” in western Suffolk County has become the center of Long Island’s business community. Melville alone has 8.7 million square feet of major office space and there are over 1,500 acres of industrial development in Melville and East Farmingdale. Melville is home to many corporate headquarters including Newsday, OSI Pharmaceuticals, Sbarro, Arrow Electronics and Henry Schein, Inc.

The County contains significant industrial space. According to Grubb & Ellis, the County has 91 million square feet of industrial space. Most of the space is general industrial space, but a large portion is warehouse and distribution space and a significant smaller portion is R&D/flex space. The industrial market in the County remains very strong. According to CB Richard Ellis, Long Island’s 7.9% industrial vacancy rate in the 4th quarter of 2008 was the third best of the 44 largest markets in the nation.

The County is a major retail market, with \$30 billion in retail sales in 2007. According to the publication Trade Dimensions International, the County had 2007 retail sales per household of \$60,588 ranking among the highest markets in the Country. According to the Suffolk County Department of Planning, the County’s shopping center space totals 39.6 million square feet. The County has three regional malls and two regional outlet shopping centers. The newest regional outlet shopping center opened in October 2008 in Deer Park, the 805,000 square foot Tanger Outlet Center – The Arches.

The value of agricultural production totaled \$243 million in the County in 2007 and is the highest of any in New York State. The fishing industry (through commercial and sport fishing) and the shellfish industry (primarily clams and oysters) are also important sources of employment and income in the County.

Calverton Airport in the Town of Riverhead, formerly owned by the U.S. Navy and used by Grumman Corporation to test aircraft, continues to be redeveloped. Many of the former Grumman buildings are already being reused for various commercial and industrial purposes. In addition, substantial new development has been proposed for the area immediately surrounding the runways known as Enterprise Park at Calverton (EPCAL). There is a proposal for 3.8 million square feet of new office and industrial space on 500 available acres. On another 755 acres zoned for recreation uses, developers have proposed Riverhead Resorts, with 2,000 hotel rooms, and 2,200 time share units in eight hotel properties featuring various forms of outdoor and indoor recreation and entertainment.

New residential construction in the County continues to add to the regional economy, but new construction has slowed considerably since 2005. The number of new housing units authorized by building permits in the County decreased from 2,573 in 2006, to 2,126 in 2007 and 1,668 new homes in 2008. New housing permits through February 2009 are running about 10% below the 2008 level. The value of residential construction in 2008 was \$500 million, down 22% from 2007 and 57% lower than the record high in 2005.

In part because of the national credit crisis, home prices in the region have decreased moderately since 2007. As reported by the New York State Association of Realtors, the County’s home prices increased dramatically by 10% to 20% each year between 2000 and 2005. In 2006, the market began to soften and home prices rose by about 3% and prices held steady through 2007. In 2008 home prices in the County declined by 8%. As of February 2009, the median selling price of a home in the County was \$326,000, a 14% decline from February 2008. Home prices

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will likely continue to be reduced modestly for the next several months as the new reality of credit availability and more realistic housing prices becomes the norm. The County's home values are expected to remain high relative to national figures, as the area remains a desirable residential location. County home prices in late 2008 remained 98% above the national median.

As of December 2008 Suffolk County's labor force was estimated to total 790,700. Those employed totaled 742,700. The County's average unemployment rate for 2008 was 5.0%, whereas a year ago, it was 3.9%. During the past ten years, Suffolk County experienced its lowest unemployment rate in 2000 (3.4%) and its highest unemployment rate in 2008 (5.0%). Suffolk County's unemployment rate compares favorably on both a regional and national basis. For 2008, Suffolk's rate of 5.0% was lower than the overall U.S. rate of 5.8%, the overall N.Y. State rate of 5.4% and the N.Y. City rate of 5.5%. Suffolk's rate was somewhat higher than Nassau County's 4.7% rate. The New York State Department of Labor is projecting a 6.7 percent increase in employment between 2006 and 2016 for the Long Island region. This would equate to a projected labor force of 807,000 by 2016. Suffolk County's population growth in contrast is expected to increase from 2005 through 2015 by approximately 8.4% (from 1,483,396 to 1,607,300.)

Long-term financial planning.

Current economic times are not good across the nation and in Suffolk County, and has impacted the County Administration's budget planning. However, because of strategic economic planning, the County is poised to be a suburban center for the coming economic recovery.

Despite the current economic recession, continued conservative budgeting, operating efficiencies, and cost saving initiatives the County's Administration presented a budget for 2009 with a nominal decrease in the General Fund tax levy. The County's Administration believes that in these very difficult economic times, it is more important than ever to protect the County's residents from property tax increases.

The County's Administration has taken several initiatives in order to avoid property tax increases. One such initiative was the securitization of tobacco settlement revenue on August 21, 2008. The proceeds from the securitization were sufficient to provide enough funds to pay the principal and interest on just under \$219 million of County general obligation debt that will mature over the next five years, resulting in budget relief of more than \$185 million. Another initiative was the sale of the County's Prepaid Health Services Plan (PHSP). Neighborhood Health Provider's (NHP) was selected as the buyer through a competitive bid process and approved by New York State. NHP continues to use the County health clinic system as the primary care network for their clients thereby providing continuity of care to plan members. The sale of the PHSP will result in benefits to the General Fund amounting to \$17 million. Additionally, \$3.5 million a year will be paid to the County by NHP for at least the next five years for the use of County health centers. Suffolk's taxpayers are now free of the future burden of supporting a program that was operating at a loss for many product lines and was not mission critical to the County's delivery of primary health care through the County's clinics.

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Other initiatives being pursued by the County Administration which will have a long term financial impact include:

- Partnering with other municipalities and the private sector to acquire environmentally sensitive parcels of land and revitalizing brownfields.
- Seeking State and Federal funding to protect the environment and leverage county dollars.
- Centralizing computer procurement to allow for cost control and replacement decisions based on need and not upon age of equipment.
- As an on-going priority continue the endeavor through the efforts of the Department of Economic Development and Workforce Housing and the Department of Planning to attract and retain businesses in Suffolk County.
- Continue the on-going civilianization and redeployment effort whereby more and more police officers are freed from administrative responsibilities so they can concentrate their efforts on law enforcement.

Relevant financial policies

Larger than anticipated fund balances, to the largest extent possible, should be conserved in reserve funds or used to reduce recurring costs. Non-recurring revenues, should not, as a general principle of budgeting, be used to expand the level of on-going, recurring expenses.

Major initiatives

Construction of a new correctional facility in Yaphank mandated by the State Commission of Correction will impact on the Operating Budget because of the costs of the debt service payments resulting from financing the project and the operating costs associated with running the new jail. The cost of the new jail is estimated to total to \$229,799,842. The County Legislature has budgeted funds in the 2008 Capital budget for this project in the total amount of \$4,500,000 to acquire furniture and equipment. Another \$4,595,339 is budgeted in 2009 and \$4,300,000 in 2010 to continue the planning, design, and supervision. To complete the project it will be necessary to budget in years subsequent to 2010 an estimated \$53,827,500.

The County's initiative to continue preserving and protecting environmentally significant open space, farmlands, historic properties and active parklands has been augmented through the establishment of the Environmental Legacy Fund which provides \$50 million (\$30 million is scheduled in the 2008-2009 capital budget). Access to these funds is conditional on a match by other public and private funding. The County's ongoing Multi-Faceted Land Preservation Program consolidates the Environmental, Land Preservation, Affordable Housing and Farmland Acquisition programs into one umbrella project (\$4,500,000 is included in the 2009 capital budget and \$13,333,000 is scheduled for 2010 and 2011). The 2009 capital budget anticipates appropriations totaling \$157,290,583 for the Multi-Faceted Land Preservation Program.

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Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Suffolk County for its CAFR for the fiscal year ended December 31, 2007. This was the twenty-fifth consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the County Comptroller's Office. I would like to express my appreciation to all members of this office who assisted and contributed to its preparation. Credit must also be given to the respective budget offices of the County Executive and the County Legislature, and to the staff of the County Treasurer for their support and for maintaining high standards of professionalism in the management of Suffolk County's finances.

Respectfully submitted,



Joseph Sawicki, Jr.
County Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Suffolk County
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



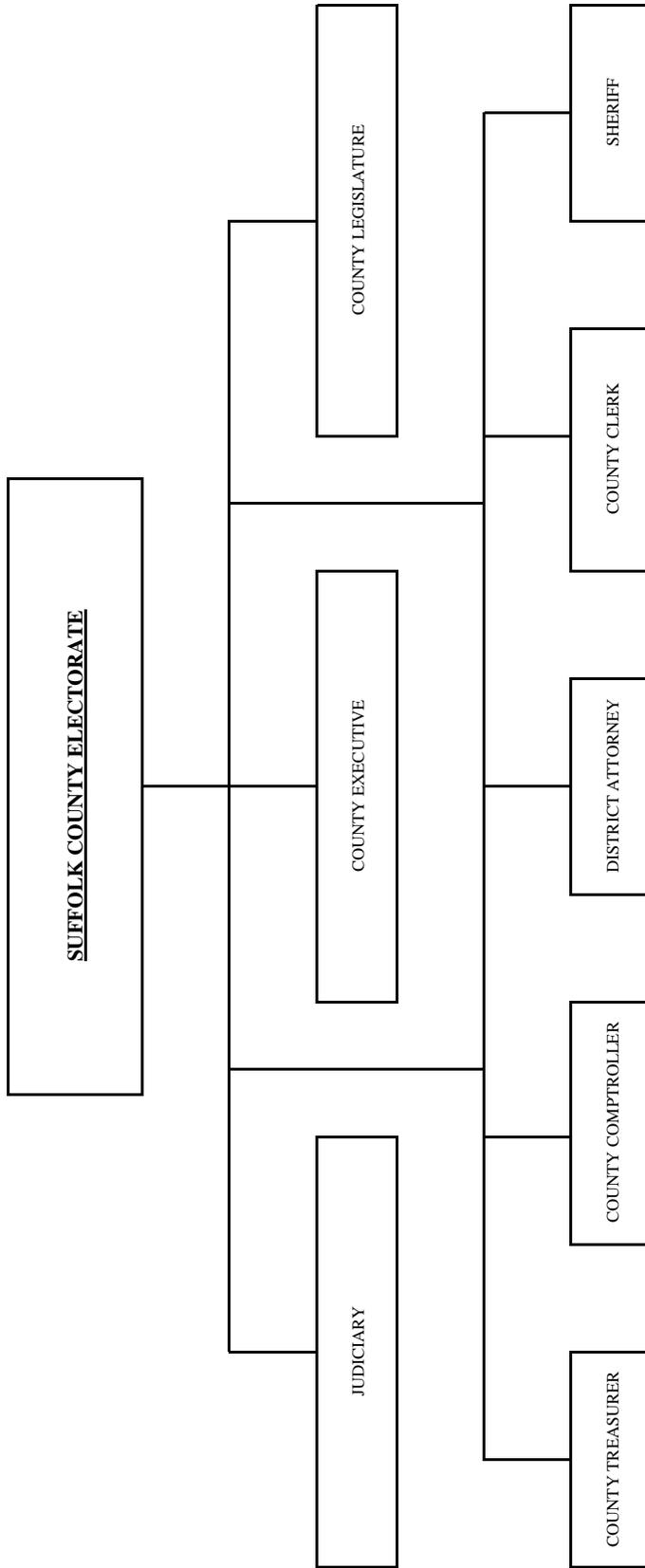
A handwritten signature in black ink, appearing to read "M. L. Post".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

SUFFOLK COUNTY ORGANIZATIONAL CHART



SUFFOLK COUNTY, NEW YORK

List of Principal Officials

At December 31, 2008

Suffolk County Legislature

District

1 st	Edward P. Romaine
2 nd	Jay Schneiderman
3 rd	Kate M. Browning
4 th	Brian Beedenbender
5 th	Vivian Viloría-Fisher*
6 th	Daniel P. Losquadro
7 th	Jack Eddington
8 th	William J. Lindsay**
9 th	Ricardo Montano
10 th	Cameron Alden
11 th	Thomas F. Barraga
12 th	John M. Kennedy, Jr.
13 th	Lynne C. Nowick
14 th	Wayne R. Horsley
15 th	DuWayne Gregory
16 th	Steven H. Stern
17 th	Louis D'Amaro
18 th	Jon Cooper

County Executive	Steve Levy
County Comptroller	Joseph Sawicki, Jr.
County Treasurer	Angie M. Carpenter
County Clerk	Judith A. Pascale
District Attorney	Thomas J. Spota
Sheriff	Vincent F. DeMarco

Notes:

* Deputy Presiding Officer

** Presiding Officer

FINANCIAL SECTION

Report of Independent Auditors

To the Members of the Audit Committee
Suffolk County, New York

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York, as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Suffolk County's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Suffolk County Regional Off-Track Betting Corporation, and the Suffolk County Industrial Development Agency, which are included as discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us and, our opinion, insofar as it relates to the amounts included for such component units, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the County's internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Suffolk County, New York, as of December 31, 2008, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and Special Revenue Funds for the year then ended in conformity with accounting principles generally accepted in the United States.

As discussed in Note IV. D., the County adopted Governmental Accounting Standards Board Statement No. 48, Sales and Pledges of Receivables and Future Revenues and Intra-Equity Transfers of Assets and Future Revenues and Statement No. 49, Accounting and Financial Reporting for Pollution Remediation Obligations, during 2008. The County adopted Governmental Accounting Standards Board Statement No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions, during 2007.

Management's discussion and analysis and the schedule of funding progress, on pages 17 to 28, and page 95, respectively, are not a required part of the financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of this required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Suffolk County's basic financial statements. The combining financial statements and schedules listed in the table of contents are presented for purpose of additional analysis and to meet legal requirements and are not a required part of the basic financial statements. The combining financial statements and schedules have been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, in our opinion, based on our audit and the reports of other auditors, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections of this report have not been subjected to the auditing procedures applied by us and the other auditors in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Ernst + Young LLP

June 22, 2009

Management's Discussion and Analysis

As management of Suffolk County, New York, we offer readers of Suffolk County's financial statements this narrative overview and analysis of the financial activities of Suffolk County for the fiscal year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-9 of this report.

Financial Highlights

- The assets of Suffolk County exceeded its liabilities at the close of the most recent fiscal year by \$257,011,293 (net assets). This amount includes \$119,977,527 (restricted net assets) and is net of a deficit of \$1,086,227,193 in unrestricted net assets.
- Suffolk County's total net assets decreased by \$294,202,817.
- As of the close of the current fiscal year, Suffolk County's governmental funds reported combined fund balances of \$638,165,440 an increase of \$112,300,087, in comparison with the prior year. Approximately 76 percent of this amount, \$485,277,161, is available for spending at the government's discretion (unreserved fund balance).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$29,331,140 or 1.44 percent of total general fund expenditures.
- Suffolk County's total bonded debt increased by \$302,581,597 (34.59 percent) during the current fiscal year. The key factor in this increase was the issuance of tobacco asset-backed bonds by Suffolk Tobacco Asset Securitization Corp., a blended component unit of Suffolk County.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Suffolk County's basic financial statements. Suffolk County's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Suffolk County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of Suffolk County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Suffolk County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of Suffolk County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Suffolk County include general government support, economic assistance and opportunity, public safety, culture and recreation, health, education, home and community services and transportation. The business-type activities of Suffolk County include the John J. Foley Skilled Nursing Facility, the Suffolk Health Plan, Francis S. Gabreski Airport, Regional Economic Development Initiative, and the Suffolk County Ball Park.

The government-wide financial statements include not only Suffolk County itself (known as the primary government), but also a legally separate community college (Suffolk County Community College), a legally separate off-track betting public benefit corporation (Suffolk Regional Off-Track Betting Corporation), and a legally separate industrial development public benefit corporation (Suffolk County Industrial Development Agency) for which Suffolk County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The Suffolk County Judicial Facilities Agency and Suffolk Tobacco Asset Securitization Corp., although also legally separate, functions for all practical purposes, as a department of Suffolk County, and therefore, has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 30-32 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Suffolk County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Suffolk County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spending resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the

government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Suffolk County maintains 59 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and two special revenue funds (Police District Fund and Suffolk Tobacco Asset Securitization Corp.), and one capital project fund, all of which are considered to be major funds. Data from the other 55 nonmajor governmental funds are combined into a single aggregated presentation. Individual fund data for each of these 55 nonmajor governmental funds is provided in the form of combining statements, which is included with the Combining and Individual Fund Statements and Schedules.

Suffolk County adopts an annual appropriated budget for its general fund and 40 of its special revenue funds. A budgetary comparison statement has been provided for the general fund and one major special revenue fund to demonstrate compliance with the budget. We have also provided budgetary comparison schedules for the 39 nonmajor special revenue funds, which are included with the Combining and Individual Fund Statements and Schedules.

The basic governmental fund financial statements can be found on pages 33-40 of this report.

Proprietary funds. Suffolk County maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Suffolk County uses enterprise funds to account for the Suffolk Health Plan, Suffolk County Ball Park, Francis S. Gabreski Airport, Regional Economic Development Initiative, and the John J. Foley Skilled Nursing Facility.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages 42-46 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Suffolk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 47-48 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 51-92 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules on nonmajor funds which can be found on pages 103-169 of this report.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time, as a useful indicator of a government's financial position. As the following table demonstrates, the County's assets exceeded its liabilities by \$257,011,293 at the close of the most recent fiscal year.

A summary of the County's net assets for 2008 is presented below, together with comparative 2007 information.

	Suffolk County's Net Assets					
	Governmental Activities		Business-type Activities		Totals	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
Current and other assets	\$ 1,231,209,964	\$ 1,072,563,957	\$ 14,101,795	\$ 19,834,786	\$ 1,245,311,759	\$ 1,092,398,743
Capital assets	2,114,159,386	1,960,884,162	62,598,643	64,540,315	2,176,758,029	2,025,424,477
Total assets	<u>3,345,369,350</u>	<u>3,033,448,119</u>	<u>76,700,438</u>	<u>84,375,101</u>	<u>3,422,069,788</u>	<u>3,117,823,220</u>
Long term liabilities						
outstanding	2,493,544,479	1,807,444,832	41,658,748	37,058,201	2,535,203,227	1,844,503,033
Other liabilities	620,398,144	703,632,525	9,457,124	18,473,552	629,855,268	722,106,077
<u>Total liabilities</u>	<u>3,113,942,623</u>	<u>2,511,077,357</u>	<u>51,115,872</u>	<u>55,531,753</u>	<u>3,165,058,495</u>	<u>2,566,609,110</u>
<u>Net assets:</u>						
Invested in capital assets						
net of related debt	1,187,734,215	1,078,418,826	35,526,744	34,918,679	1,223,260,959	1,113,337,505
Restricted	119,206,095	109,150,725	771,432	2,364,924	119,977,527	111,515,649
Unrestricted	(1,075,513,583)	(665,198,789)	(10,713,610)	(8,440,255)	(1,086,227,193)	(673,639,044)
Total net assets	<u>\$ 231,426,727</u>	<u>\$ 522,370,762</u>	<u>\$ 25,584,566</u>	<u>\$ 28,843,348</u>	<u>\$ 257,011,293</u>	<u>\$ 551,214,110</u>

Net assets includes, \$1,223,260,959 in capital assets (e.g., land, buildings, machinery, and equipment), reflecting the County's investment in capital assets net of related debt used to acquire those assets that is still outstanding. Suffolk County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Suffolk County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Suffolk County's net assets, \$119,977,527 represents resources that are subject to external restrictions on how they may be used. The remaining balance is a deficit in unrestricted net assets of \$1,086,227,193 and substantially represents the funding of long-term liabilities as they come due rather than when they are incurred.

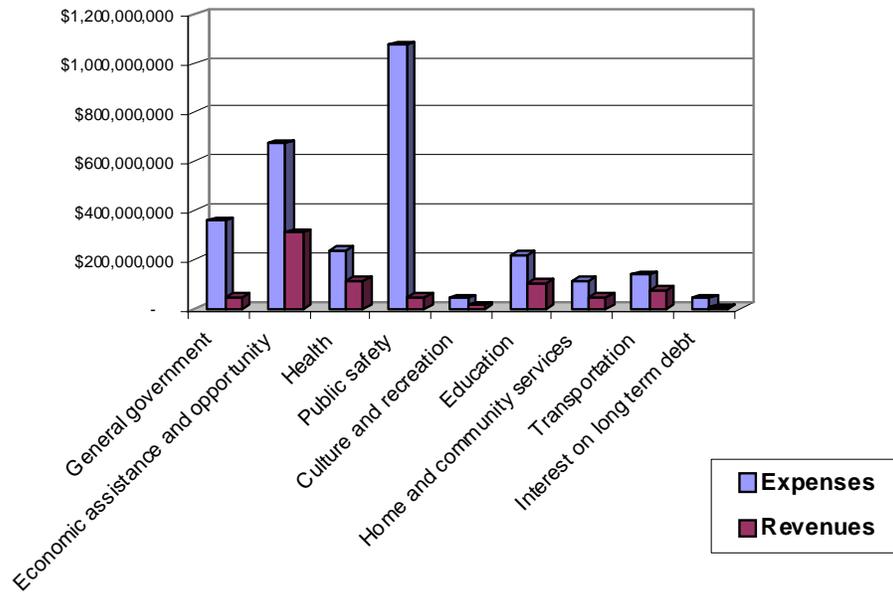
Suffolk County's Changes in Net Assets

	Governmental Activities		Business-type Activities		Totals	
	2008	2007	2008	2007	2008	2007
Revenues:						
Program revenues:						
Charges for services	\$184,419,649	\$196,281,774	\$75,716,942	\$67,473,445	\$260,136,591	\$263,755,219
Operating grants and contributions	538,173,269	513,547,542	18,754,637	8,427,134	556,927,906	521,974,676
Capital grants and contributions	29,058,511	23,997,626	-	-	29,058,511	23,997,626
General revenues:						
Property taxes	594,613,826	574,848,568	-	-	594,613,826	574,848,568
Sales and use tax	1,169,096,220	1,182,946,104	-	-	1,169,096,220	1,182,946,104
Other, net	71,059,341	73,556,273	829,238	1,314,349	71,888,579	74,870,622
Total revenues	<u>2,586,420,816</u>	<u>2,565,177,887</u>	<u>95,300,817</u>	<u>77,214,928</u>	<u>2,681,721,633</u>	<u>2,642,392,815</u>
Expenses:						
General government	356,042,292	266,044,275	-	-	356,042,292	266,044,275
Economic assistance and opportunity	672,657,450	644,283,169	-	-	672,657,450	644,283,169
Health	236,028,750	233,623,220	-	-	236,028,750	233,623,220
Public safety	1,075,941,533	1,070,057,358	-	-	1,075,941,533	1,070,057,358
Culture and recreation	40,962,087	48,352,112	-	-	40,962,087	48,352,112
Education	218,326,714	213,599,457	-	-	218,326,714	213,599,457
Home and community services	111,552,055	109,949,143	-	-	111,552,055	109,949,143
Transportation	138,259,270	124,651,693	-	-	138,259,270	124,651,693
Skilled nursing	-	-	45,171,633	46,063,747	45,171,633	46,063,747
Regional Economic Development Initiative	-	-	29,000	-	29,000	-
Health plan	-	-	35,598,824	40,678,932	35,598,824	40,678,932
Ball park	-	-	716,056	798,131	716,056	798,131
Gabreski airport	-	-	1,396,725	1,574,786	1,396,725	1,574,786
Interest on long term debt	43,242,061	35,045,173	-	-	43,242,061	35,045,173
Total expenses	<u>2,893,012,212</u>	<u>2,745,605,600</u>	<u>82,912,238</u>	<u>89,115,596</u>	<u>2,975,924,450</u>	<u>2,834,721,196</u>
Change in net assets before transfers	(306,591,396)	(180,427,713)	12,388,579	(11,900,668)	(294,202,817)	(192,328,381)
Transfers	15,647,361	(1,331,905)	(15,647,361)	1,331,905	-	-
Change in net assets	<u>(290,944,035)</u>	<u>(181,759,618)</u>	<u>(3,258,782)</u>	<u>(10,568,763)</u>	<u>(294,202,817)</u>	<u>(192,328,381)</u>
Net assets - beginning	<u>522,370,762</u>	<u>704,130,380</u>	<u>28,843,348</u>	<u>39,412,111</u>	<u>551,214,110</u>	<u>743,542,491</u>
Net assets - ending	<u>\$231,426,727</u>	<u>522,370,762</u>	<u>\$25,584,566</u>	<u>\$28,843,348</u>	<u>\$257,011,293</u>	<u>\$551,214,110</u>

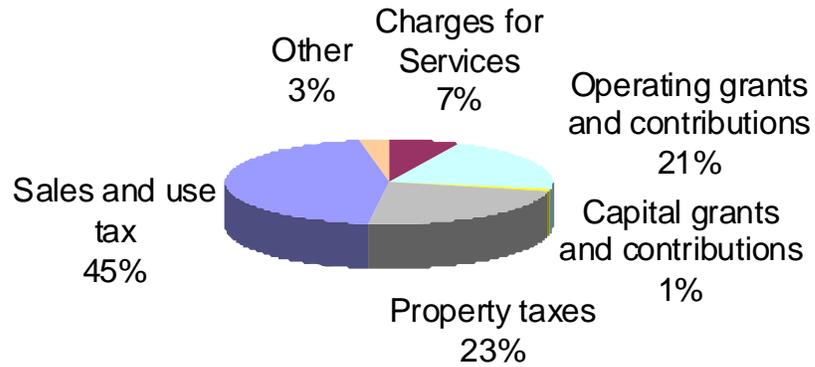
The County's net assets decreased by \$294,202,817 during the current fiscal year. The decrease is attributable to the liability accrual of \$296.6 million for post employment benefits required by GASB 45.

Governmental activities. Governmental activities decreased the County's net assets by \$290,944,035. The key element of the decrease was the liability accrual of \$289 million for the post employment benefits.

Expenses and Program Revenues-Governmental Activities

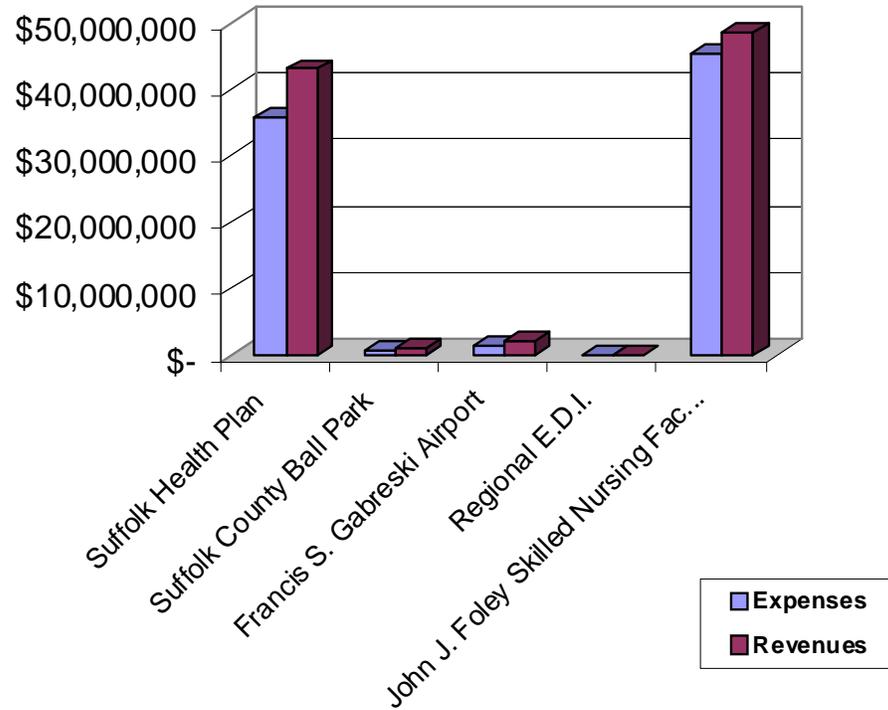


Revenues by Source-Governmental Activities

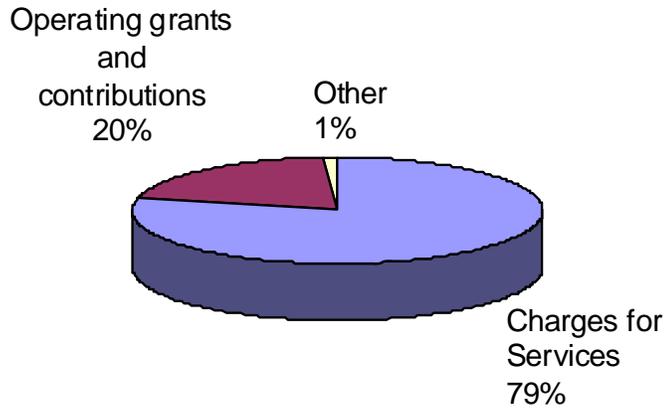


Business-type activities. Business-type activities decreased the County's net assets by \$3,258,782. Although program revenues exceeded program expenditures, overall the decrease was the result of a \$13.2 million transfer from Suffolk Health Plan to the general fund related to the sale of the plan's member roster.

Expenses and Program Revenues-Business-type Activities



Revenues by Source-Business-type Activities



Financial Analysis of the County's Funds

As noted earlier, Suffolk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Suffolk County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Suffolk County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$638,165,440, an increase of \$112,300,087 in comparison with the prior year. Of this amount \$485,277,161 constitutes *unreserved fund balance*, which is available for spending at the government's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$104,773,405), 2) to pay debt service (\$20,292,226), 3) to provide a reserve for prepaids (\$5,038), 4) to provide a reserve for general liability claims (\$3,534,725), 5) to provide a reserve for employee health claims (\$8,961,326), and 6) to provide a reserve for water quality protection (\$15,321,559).

The general fund is the chief operating fund of Suffolk County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$29,331,140 while total fund balance reached \$42,060,764. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 1.44 percent of total general fund expenditures, while total fund balance represents 2.06 percent of that same amount.

The fund balance of Suffolk County's general fund decreased by \$98,501,210. The decrease to the general fund balance is primarily attributable to a decrease in sales tax and an increase in general government support, economic assistance and opportunity, and public safety.

The police district fund has a total fund deficit of \$17,049,372. The police district total fund balance increased during the current year by \$15,148,635. The increase in fund balance is attributed principally to an increase in the police district property tax warrants and the percentage of the sales and use tax allocated to the police district.

The capital fund has a total fund balance of \$105,096,489. Of this amount \$31,544,321 is unreserved and \$73,552,168 is reserved to liquidate contracts and purchase orders of the prior year. The capital fund total fund balance decreased during the current year by \$34,014,657. The decrease is attributed primarily to interfund transfers.

The Suffolk Tobacco Asset Securitization Corp is a blended component unit of the County and had a fund balance of \$225,128,438. This fund balance includes the proceeds of serial bonds issued in the amount of \$233,151,863.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets/(deficit) of the Suffolk Health Plan, Suffolk County Ball Park, Francis S. Gabreski Airport, Regional Economic Development Initiative, and John J. Foley Skilled Nursing Facility at the end of the year amounted to \$5,980,879, \$100,600, \$46,481, \$0 and (\$16,841,570), respectively. The Suffolk Health Plan, which sold their membership roster during 2008, had a decrease in net assets for the year of \$5,565,382, whereas the Suffolk County Ball Park had an increase of \$204,302, the Francis S. Gabreski Airport had an increase of \$1,720,389, The Regional Economic Development Initiative which was initiated during 2008 closed the year with no net assets, and the John J. Foley Skilled Nursing Facility had an increase of \$381,909.

General Fund Budgetary Highlights

Differences between the original and final amended budget for expenditures resulted in a slight increase of .26 percent, (\$5.5 million increase in appropriations) and can be briefly summarized as follows:

- \$17.9 million decrease to general government support expenditures.
- \$2 million increase to health expenditures.

- \$17.7 million increase to public safety expenditures including fire rescue and emergency service, police, probation and sheriff.
- \$1.9 million increase to education.
- \$2.2 million increase in employee benefits.

Overall during the year, expenditures were less than budgetary estimates, resulting in an actual increase in fund balance that exceeded the final amended budget amount by \$62,000,534.

Capital Asset and Debt Administration

Capital assets. Suffolk County's investment in capital assets for its governmental and business-type activities as of December 31, 2008, amounts to \$2,176,758,029 (net of accumulated depreciation). This investment in capital assets includes land, development rights, buildings, improvements, vehicles and equipment, roads, bridges, and sewer facilities. The total net increase in the County's investment in capital assets for the current fiscal year was 7.47 percent (a 7.82 percent increase for governmental activities and a 3.01 percent decrease in business-type activities).

Major capital asset events during the current fiscal year included the following:

- The State Commission of Correction has mandated the construction of a new correctional facility in Yaphank. The total cost of constructing the facility is estimated at \$229,799,842. Construction in progress as of the close of the fiscal year reached \$29,961,067. Of this amount \$9,385,914 was spent in 2008.
- Major renovation of the civil court building and construction of a nine courtroom addition are underway at the County Civil Court Complex in Riverhead. Construction in progress as of the close of the fiscal year reached \$41,592,338. A total of \$1,475,596 was spent in 2008. Completion of this construction will enable the Supreme Court to relocate to Riverhead from the Cohalan Court Complex in Islip and District Court judges in outlying courts will be permanently relocated to Cohalan.
- Construction of a new 40,000 square foot Fourth Police Precinct is underway at the Hauppauge North County Complex. The total cost of constructing the building is estimated at \$27.9 million. Construction in progress as of the close of the fiscal year reached \$3,609,718. A total of \$2,559,505 was spent in 2008. This building will be constructed in accordance with the Green Building Rating System known as Leadership in Energy and Environmental Design (LEED).
- Land was acquired during 2008 pursuant to various land preservation and protection programs at a cost of \$47.9 million. In addition, \$44.0 million was spent for the acquisition of farmland development rights.

- Various road construction projects to strengthen and expand the County's existing roadways began or continued in 2008. Construction in progress as of the close of the fiscal year reached \$61.8 million. In addition, \$20.0 million was transferred to infrastructure upon completion of the construction projects during 2008.

Suffolk County's Capital Assets

(net of depreciation)

	Governmental activities		Business-type activities		Totals	
	2008	2007	2008	2007	2008	2007
Land	\$700,160,352	\$652,307,865	\$22,092,831	\$22,092,831	\$722,253,183	\$674,400,696
Development rights	165,488,988	121,453,606	-	-	165,488,988	121,453,606
Historic buildings	4,607,607	4,607,607	-	-	4,607,607	4,607,607
Buildings	277,458,637	290,598,381	33,532,982	35,545,135	310,991,619	326,143,516
Improvements other than buildings	26,006,596	26,962,389	4,434,272	4,288,208	30,440,868	31,250,597
Vehicles and equipment	106,714,891	102,525,841	744,896	1,085,613	107,459,787	103,611,454
Infrastructure	546,621,220	542,358,928	-	-	546,621,220	542,358,928
Construction in progress	287,101,095	220,069,545	1,793,662	1,528,528	288,894,757	221,598,073
Total	\$2,114,159,386	\$1,960,884,162	\$62,598,643	\$64,540,315	\$2,176,758,029	\$2,025,424,477

Additional information on Suffolk County's capital assets can be found in note III.C., on pages 69-72 of this report.

Long-term debt. At the end of the current year, Suffolk County had total bonded debt outstanding of \$1,177,440,799. The general obligation bonds are backed by the full faith and credit of the County. STASC issued series 2008 asset-backed bonds that are not backed by the full faith and credit of the County.

Suffolk County's Outstanding Debt Bonds

	Governmental activities		Business-type activities		Totals	
	2008	2007	2008	2007	2008	2007
General obligation bonds	\$917,569,134	\$844,783,515	\$27,843,331	\$30,075,687	\$945,412,465	\$874,859,202
STASC	232,028,334	-	-	-	232,028,334	-
Total bonds payable	\$1,149,597,468	\$844,783,515	\$27,843,331	\$30,075,687	\$1,177,440,799	\$874,859,202

Suffolk County's total bonded debt increased by \$302,581,597 (34.59 percent) during the current fiscal year. The key factor in this increase was the issuance of tobacco asset-backed bonds by Suffolk Tobacco Asset Securitization Corp., a blended component unit of Suffolk County.

Suffolk County maintains an “AA” rating from Standard & Poor’s, an “AA-” rating from Fitch and an “Aa3” rating from Moody’s for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the average full valuation of taxable real estate of the County for the most recent five-year period. The current debt limitation for Suffolk County is \$17,673,667,839, which is significantly in excess of Suffolk County’s outstanding general obligation debt. The County has \$521,348,000 in bonds authorized, but un-issued.

Additional information on Suffolk County’s long-term debt can be found in note III.H., on pages 78-85 of this report.

Economic Factors and Next Year’s Budgets and Rates

- The unemployment rate for Suffolk County is currently 5.0 percent, which is an increase from a rate of 3.9 percent a year ago. This compares favorably to the state’s average unemployment rate of 5.4 percent and the national average rate of 5.8 percent.
- The vacancy rate of office properties located in the County over the past three years is 14.7, 13.8 and 15.7 percent for years 2006, 2007, and 2008, respectively.
- Inflationary trends in the region mirror the national indices. The annual 2008 NY metro area regional Consumer Price Index (CPI) was 3.9 percent, nearly the same as the U.S. city annual CPI, which was 3.8 percent.

All of these factors were considered in preparing the County’s budget for the 2009 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund decreased to \$29,331,140 (GAAP basis), and on the budgetary basis decreased to \$83,013,746. The County has appropriated the full amount of the unreserved general fund balance (budgetary basis) for spending in the 2009 fiscal year budget.

It is intended that the use of available fund balance will deter the need for significant property tax rate increases during the 2009 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the County’s finances for all those with an interest in the County’s finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Comptroller, H. Lee Dennison Building, 100 Veterans Memorial Highway, P.O. Box 6100, Hauppauge, N.Y. 11788-0099.

BASIC FINANCIAL STATEMENTS

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
December 31, 2008

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Assets				
Current assets:				
Cash and cash equivalents	\$ 424,746,325	\$ 5,685,351	\$ 430,431,676	\$ 39,718,509
Investments	206,154,710	3,590,047	209,744,757	28,379,247
Property tax receivable, net of allowance for estimated uncollectibles of \$ 12,646,920	148,663,602	-	148,663,602	-
Accounts receivable, net	-	-	-	5,644,802
Due from:				
New York State and federal sources:				
Programs of assistance	64,176,166	-	64,176,166	-
Grants-in-aid	131,924,425	-	131,924,425	-
Sales tax	117,678,990	-	117,678,990	-
Other	-	-	-	2,048,419
Towns	96,764,905	-	96,764,905	-
Component units	4,554,862	-	4,554,862	-
Internal balances	9,004,773	(9,004,773)	-	-
Other receivables	23,683,233	12,915,310	36,598,543	2,329,716
Prepays	5,038	-	5,038	-
Direct financing lease receivables, current	-	-	-	10,790,000
Total current assets	1,227,357,029	13,185,935	1,240,542,964	88,910,693
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	-	500,000	500,000	9,111,153
Investments	-	100,000	100,000	-
Other receivables	-	271,686	271,686	-
Deferred bond issuance cost	3,852,935	44,174	3,897,109	1,361,698
Capital assets:				
Nondepreciable	1,157,358,042	23,886,493	1,181,244,535	8,457,737
Depreciable, net	956,801,344	38,712,150	995,513,494	117,974,626
Total noncurrent assets	2,118,012,321	63,514,503	2,181,526,824	136,905,214
Total assets	3,345,369,350	76,700,438	3,422,069,788	225,815,907

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
December 31, 2008

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Totals	
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 346,994,517	\$ 6,747,688	\$ 353,742,205	\$ 30,871,365
Contract retainage payable	6,335,844	-	6,335,844	-
Accrued interest payable	9,581,858	-	9,581,858	-
Notes payable	85,000,000	-	85,000,000	-
Due to:				
Component units	5,545	-	5,545	-
Primary government	-	-	-	2,937,401
Other unearned revenue, restricted	28,455,095	69,974	28,525,069	17,197,754
Accumulated vacation and sick leave	17,961,580	81,899	18,043,479	-
Estimated liability for claims	29,272,309	-	29,272,309	-
Obligations under capital leases	18,404,871	-	18,404,871	-
Long-term obligations	78,386,525	2,557,563	80,944,088	17,813,101
Total current liabilities	<u>620,398,144</u>	<u>9,457,124</u>	<u>629,855,268</u>	<u>68,819,621</u>
Noncurrent liabilities:				
Funds held in trust	-	284,052	284,052	-
Accumulated vacation and sick leave	333,122,949	1,518,928	334,641,877	24,817,335
Estimated liability for claims	429,689,445	-	429,689,445	-
Obligations under capital leases	74,027,142	-	74,027,142	-
Long-term obligations	1,071,210,943	25,285,768	1,096,496,711	113,376,572
Obligation for postemployment benefits other than pensions	585,494,000	14,570,000	600,064,000	52,451,418
Total noncurrent liabilities	<u>2,493,544,479</u>	<u>41,658,748</u>	<u>2,535,203,227</u>	<u>190,645,325</u>
Total liabilities	<u>3,113,942,623</u>	<u>51,115,872</u>	<u>3,165,058,495</u>	<u>259,464,946</u>
Net Assets				
Invested in capital assets, net of related debt	1,187,734,215	35,526,744	1,223,260,959	22,062,135
Restricted for:				
Capital projects	83,587,272	771,432	84,358,704	11,186,195
Bonded debt	20,292,226	-	20,292,226	-
Water quality protection	15,321,559	-	15,321,559	-
Prepays	5,038	-	5,038	-
Unrestricted (deficit)	(1,075,513,583)	(10,713,610)	(1,086,227,193)	(66,897,369)
Total net assets	<u>\$ 231,426,727</u>	<u>\$ 25,584,566</u>	<u>\$ 257,011,293</u>	<u>\$ (33,649,039)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
For the Year Ended December 31, 2008

	Net (Expenses) Revenue and Changes in Net Assets							
	Program Revenues			Primary Government				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Component Units
Functions/Programs								
Primary Government:								
Governmental activities:								
General government support	\$ 356,042,292	\$ 34,730,047	\$ 11,152,361	\$ -	\$ (310,159,884)	\$ -	\$ (310,159,884)	\$ -
Economic assistance and opportunity	672,657,450	24,532,961	284,111,289	15,200	(363,998,000)	-	(363,998,000)	-
Health	236,028,750	27,515,181	84,930,424	-	(123,583,145)	-	(123,583,145)	-
Public safety	1,075,941,533	23,136,830	21,154,451	907,976	(1,030,742,276)	-	(1,030,742,276)	-
Culture and recreation	40,962,087	9,849,027	1,202,417	321,679	(29,588,964)	-	(29,588,964)	-
Education	218,326,714	4,075,842	96,492,733	1,500,999	(116,257,140)	-	(116,257,140)	-
Home and community services	111,552,055	37,776,868	7,798,712	361,545	(65,614,930)	-	(65,614,930)	-
Transportation	138,259,270	18,001,694	31,330,882	25,951,112	(62,975,582)	-	(62,975,582)	-
Interest on long-term debt	43,242,061	4,801,199	-	-	(38,440,862)	-	(38,440,862)	-
Total governmental activities	<u>2,893,012,212</u>	<u>184,419,649</u>	<u>538,173,269</u>	<u>29,058,511</u>	<u>(2,141,360,783)</u>	<u>-</u>	<u>(2,141,360,783)</u>	<u>-</u>
Business-type activities:								
John J. Foley Skilled Nursing Facility	45,171,633	29,688,126	18,754,637	-	-	3,271,130	3,271,130	-
Regional Economic Develop. Initiative	29,000	-	-	-	-	(29,000)	(29,000)	-
Suffolk Health Plan	35,598,824	42,961,703	-	-	-	7,362,879	7,362,879	-
Suffolk County Ball Park	716,056	918,749	-	-	-	202,693	202,693	-
Francis S. Gabreski Airport	1,396,725	2,148,364	-	-	-	751,639	751,639	-
Total business-type activities	<u>82,912,238</u>	<u>75,716,942</u>	<u>18,754,637</u>	<u>-</u>	<u>-</u>	<u>11,559,341</u>	<u>11,559,341</u>	<u>-</u>
Total primary government	<u>\$ 2,975,924,450</u>	<u>\$ 260,136,591</u>	<u>\$ 556,927,906</u>	<u>\$ 29,058,511</u>	<u>\$ (2,141,360,783)</u>	<u>\$ 11,559,341</u>	<u>\$ (2,129,801,442)</u>	<u>\$ -</u>
Component units:								
Suffolk County Community College	\$ 214,372,127	\$ 76,145,187	\$ 72,253,554	\$ -	\$ -	\$ -	\$ -	\$ (65,973,386)
Suffolk Regional Off-Track Betting Corp	48,712,411	43,874,834	-	-	-	-	-	(4,837,577)
Suffolk County Industrial Development	2,044,141	466,530	-	-	-	-	-	(1,577,611)
Total Component units	<u>\$ 265,128,679</u>	<u>\$ 120,486,551</u>	<u>\$ 72,253,554</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (72,388,574)</u>
General Revenues:								
Taxes:								
Real property taxes					\$ 594,613,826	\$ -	\$ 594,613,826	\$ -
Sales and use tax					1,169,096,220	-	1,169,096,220	-
Payment from primary government					-	-	-	39,096,049
Grants and contributions not restricted to specific programs					-	-	-	13,053,643
Interest on investments					26,681,168	382,222	27,063,390	412,365
Miscellaneous					44,378,173	447,016	44,825,189	2,597,410
Transfer					15,647,361	(15,647,361)	-	-
Total General revenues, special items, and transfers					<u>1,850,416,748</u>	<u>(14,818,123)</u>	<u>1,835,598,625</u>	<u>55,159,467</u>
Change in net assets					<u>(290,944,035)</u>	<u>(3,258,782)</u>	<u>(294,202,817)</u>	<u>(17,229,107)</u>
Net Assets at beginning of year					<u>522,370,762</u>	<u>28,843,348</u>	<u>551,214,110</u>	<u>(16,419,932)</u>
Net assets at end of year					<u>\$ 231,426,727</u>	<u>\$ 25,584,566</u>	<u>\$ 257,011,293</u>	<u>\$ (33,649,039)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Balance Sheet
Governmental Funds
December 31, 2008

	General	Police District	Capital	Suffolk Tobacco Asset Securitization Corp.	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 18,128,743	\$ 213,175	\$ 126,014,819	\$ 124,832	\$ 280,264,756	\$ 424,746,325
Investments	180,555,195	6,839,284	-	18,760,231	-	206,154,710
Property tax receivable, net of allowance for estimated uncollectibles of \$ 12,646,920	148,663,602	-	-	-	-	148,663,602
Due from:						
New York State and federal sources:						
Programs of assistance	52,882,673	-	-	-	11,293,493	64,176,166
Grants-in-aid	116,799,736	2,063,631	12,060,720	-	1,000,338	131,924,425
Sales tax	111,445,229	-	-	-	6,233,761	117,678,990
Towns	96,764,905	-	-	-	-	96,764,905
Other funds	53,555,120	48,422,561	6,873,481	206,270,222	150,398,458	465,519,842
Component units	4,554,862	-	-	-	-	4,554,862
Other receivables	19,859,144	196,361	-	-	3,555,595	23,611,100
Prepays	-	-	-	5,038	-	5,038
Total assets	\$ 803,209,209	\$ 57,735,012	\$ 144,949,020	\$ 225,160,323	\$ 452,746,401	\$ 1,683,799,965

Liabilities and Fund Balances

Liabilities:						
Accounts payable and accrued liabilities	\$ 225,885,470	\$ 47,164,189	\$ 25,436,537	\$ 5,000	\$ 19,920,680	\$ 318,411,876
Contract retainage payable	17,325	-	4,803,464	-	1,515,055	6,335,844
Notes payable	85,000,000	-	-	-	-	85,000,000
Due to:						
Other funds	280,502,828	27,564,660	617,796	26,885	147,802,900	456,515,069
Component units	5,545	-	-	-	-	5,545
Deferred tax revenue	137,575,605	-	-	-	-	137,575,605
Other deferred revenue	32,161,672	55,535	8,994,734	-	578,645	41,790,586
Total liabilities	761,148,445	74,784,384	39,852,531	31,885	169,817,280	1,045,634,525

Fund balances:

Reserved for:						
Encumbrances	233,573	465,063	73,552,168	-	30,522,601	104,773,405
Bonded debt	-	-	-	18,760,278	1,531,948	20,292,226
Prepays	-	-	-	5,038	-	5,038
General liability claims	3,534,725	-	-	-	-	3,534,725
Employee health claims	8,961,326	-	-	-	-	8,961,326
Water quality protection	-	-	-	-	-	-
Unreserved	29,331,140	(17,514,435)	31,544,321	206,363,122	15,321,559	249,724,148
Unreserved, reported in nonmajor:						
Special revenue funds	-	-	-	-	215,391,854	215,391,854
Capital project funds	-	-	-	-	20,161,159	20,161,159
Total fund balances	42,060,764	(17,049,372)	105,096,489	225,128,438	282,929,121	638,165,440
Total liabilities and fund balances	\$ 803,209,209	\$ 57,735,012	\$ 144,949,020	\$ 225,160,323	\$ 452,746,401	\$ 1,683,799,965

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Balance Sheet
To the Statement of Net Assets
December 31, 2008

Amounts reported for governmental activities in the Statement of Net Assets are different from the amounts reported in the Balance Sheet of the Governmental Funds because of the following:

Fund balances: total from governmental funds		\$ 638,165,440
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		2,114,159,386
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred:		3,852,935
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:		
Accrued Liabilities	\$ (28,582,641)	
Accumulated vacation and sick leave	(351,084,529)	
Estimated liability for claims	(458,961,754)	
Obligations under capital leases-long term	(92,432,013)	
Interest Payables	(9,581,858)	
Long-term obligations	(1,149,781,278)	
Amortization of deferred amount	(847,824)	
Amortization of premium	1,031,634	
Obligation for postemployment benefits other than pensions	<u>(585,494,000)</u>	
Total long-term liabilities		(2,675,734,263)
Certain revenues are earned but not collected at year-end and therefore are reported as deferred revenue in the governmental funds balance sheets.		150,911,096
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds		72,133
Net assets of governmental activities		<u><u>\$ 231,426,727</u></u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds

For the Year Ended December 31, 2008

	General	Police District	Capital	Suffolk Tobacco Asset Securitization Corp.	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Real property taxes	\$ 65,962,878	\$ 444,323,531	\$ -	\$ -	\$ 62,740,357	\$ 573,026,766
Sales and use tax	1,012,171,841	87,059,643	-	-	69,864,736	1,169,096,220
New York State aid	298,093,234	441,482	5,704,251	-	20,766,783	325,005,750
Federal aid	165,891,504	2,532,999	22,870,589	-	29,707,331	221,002,423
Licenses, permits, fines, fees, etc.	124,055,449	1,436,640	500,000	-	57,564,515	183,556,604
Interest on investments	11,900,579	116,893	-	248,224	14,415,472	26,681,168
Miscellaneous	66,322,243	1,141,082	841,256	-	3,108,299	71,412,880
Total revenues	<u>1,744,397,728</u>	<u>537,052,270</u>	<u>29,916,096</u>	<u>248,224</u>	<u>258,167,493</u>	<u>2,569,781,811</u>
Expenditures						
Current:						
General government support	227,566,684	-	-	2,062	2,833,589	230,402,335
Economic assistance and opportunity	553,109,902	-	-	-	26,805,863	579,915,765
Health	171,242,875	-	-	-	-	171,242,875
Public safety	265,044,232	336,960,443	-	-	14,508,583	616,513,258
Culture and recreation	25,264,401	-	-	-	2,778,446	28,042,847
Education	218,326,714	-	-	-	-	218,326,714
Home and community services	11,390,721	-	-	-	92,750,130	104,140,851
Transportation	94,448,276	-	-	-	9,094,361	103,542,637
Employee benefits	375,715,035	75,605,567	-	-	9,945,041	461,265,643
Debt service:						
Principal	63,849,379	3,833,652	-	-	15,606,256	83,289,287
Interest and other charges	33,766,732	1,116,013	-	4,132,951	2,489,039	41,504,735
Capital outlay	-	-	208,975,690	-	11,775,331	220,751,021
Total expenditures	<u>2,039,724,951</u>	<u>417,515,675</u>	<u>208,975,690</u>	<u>4,135,013</u>	<u>188,586,639</u>	<u>2,858,937,968</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(295,327,223)</u>	<u>119,536,595</u>	<u>(179,059,594)</u>	<u>(3,886,789)</u>	<u>69,580,854</u>	<u>(289,156,157)</u>
Other financing sources (uses)						
Refunding bonds issued	19,129,284	-	-	-	-	19,129,284
Premium on refunding bonds issued	717,833	-	-	-	-	717,833
Payments to refunding bond escrow agent	(19,847,117)	-	-	-	-	(19,847,117)
Serial bonds issued	1,474,562	-	151,821,759	233,151,863	2,775,175	389,223,359
Discounts on obligations	-	-	-	(4,136,636)	-	(4,136,636)
Premium on serial bonds issued	438	-	45,489	-	825	46,752
Transfers in	413,790,992	29,673	2,121,763	-	114,875,990	530,818,418
Transfers out	(218,439,979)	(104,417,633)	(8,944,074)	-	(182,693,963)	(514,495,649)
Total other financing sources (uses)	<u>196,826,013</u>	<u>(104,387,960)</u>	<u>145,044,937</u>	<u>229,015,227</u>	<u>(65,041,973)</u>	<u>401,456,244</u>
Net change in fund balances	<u>(98,501,210)</u>	<u>15,148,635</u>	<u>(34,014,657)</u>	<u>225,128,438</u>	<u>4,538,881</u>	<u>112,300,087</u>
Fund balances (deficiency) at beginning of year	<u>140,561,974</u>	<u>(32,198,007)</u>	<u>139,111,146</u>	<u>-</u>	<u>278,390,240</u>	<u>525,865,353</u>
Fund balances (deficiency) at end of year	<u>\$ 42,060,764</u>	<u>\$ (17,049,372)</u>	<u>\$ 105,096,489</u>	<u>\$ 225,128,438</u>	<u>\$ 282,929,121</u>	<u>\$ 638,165,440</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2008

Amounts reported for governmental activities in the Statement of Activities are different from the amounts reported in the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds because of the following:

Net change in fund balances: total from governmental funds	\$ 112,300,087
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays (\$216,404,742) exceeded depreciation (\$55,758,868) in the current period.	160,645,874
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net assets.	(7,370,650)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(303,581,514)
Revenues reported in the governmental funds statements and not reported in the Statement of Activities.	22,578,199
Expenses reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in governmental funds.	(275,516,031)
Change in net assets of governmental activities	<u><u>\$ (290,944,035)</u></u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
				<u>Positive (Negative)</u>
Revenues				
Real property taxes	\$ 81,028,013	\$ 81,028,013	\$ 65,962,878	\$ (15,065,135)
Sales and use tax	1,048,173,266	1,048,173,266	1,012,171,841	(36,001,425)
New York State aid	288,223,938	297,504,432	298,093,234	588,802
Federal aid	171,912,607	177,318,046	165,891,504	(11,426,542)
Licenses, permits, fines, fees, etc.	126,144,017	126,144,017	124,055,449	(2,088,568)
Interest on investments	15,321,168	15,321,168	10,762,068	(4,559,100)
Miscellaneous	62,247,479	62,252,479	60,261,455	(1,991,024)
Total revenues	<u>1,793,050,488</u>	<u>1,807,741,421</u>	<u>1,737,198,429</u>	<u>(70,542,992)</u>
Expenditures				
Current:				
General government support:				
Audit and control	6,780,436	6,779,736	6,729,442	50,294
Board of elections	14,289,679	15,395,543	15,393,570	1,973
Civil service	7,134,375	7,098,245	6,687,136	411,109
County clerk	8,131,639	7,931,439	7,597,930	333,509
County executive	5,325,878	5,306,378	4,668,769	637,609
District attorney	33,022,007	33,471,861	32,644,898	826,963
Finance and taxation	4,206,127	4,206,127	3,990,149	215,978
Information Technology Services	16,584,366	16,571,153	15,123,677	1,447,476
Law	13,661,797	13,607,658	13,595,424	12,234
Legal aid society	11,500,225	11,500,225	11,314,177	186,048
Legislative	11,733,408	11,629,308	10,603,023	1,026,285
Public administrator	498,042	497,457	493,794	3,663
Public works	84,433,331	85,044,447	83,370,576	1,673,871
Real property	2,249,754	2,249,754	2,052,330	197,424
Miscellaneous	56,121,443	36,415,777	13,301,789	23,113,988
Total general government support	<u>275,672,507</u>	<u>257,705,108</u>	<u>227,566,684</u>	<u>30,138,424</u>
Economic assistance and opportunity:				
County executive	22,215,271	20,911,393	19,325,844	1,585,549
Economic development	2,125,105	2,093,859	1,658,918	434,941
Labor	7,635,268	7,631,732	7,474,448	157,284
Probation	7,924,952	7,924,952	7,350,599	574,353
Social services	533,131,550	535,313,228	517,300,093	18,013,135
Total economic assistance and opportunity	<u>573,032,146</u>	<u>573,875,164</u>	<u>553,109,902</u>	<u>20,765,262</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Health	186,911,587	188,934,759	171,242,875	17,691,884
Public safety:				
Fire rescue and emergency service	12,308,909	11,932,536	10,613,236	1,319,300
Police	82,331,305	81,104,199	77,331,546	3,772,653
Probation	38,885,106	38,655,497	35,341,765	3,313,732
Public works	100,000	17,790	15,400	2,390
Sheriff	122,593,515	142,162,171	141,742,285	419,886
Total public safety	<u>256,218,835</u>	<u>273,872,193</u>	<u>265,044,232</u>	<u>8,827,961</u>
Culture and recreation:				
County executive	9,213,471	9,313,712	9,181,795	131,917
Parks	16,670,831	16,387,752	15,802,606	585,146
Miscellaneous	280,000	280,000	280,000	-
Total culture and recreation	<u>26,164,302</u>	<u>25,981,464</u>	<u>25,264,401</u>	<u>717,063</u>
Education:				
Health services	170,991,567	170,991,567	166,338,595	4,652,972
Miscellaneous	50,099,119	51,988,119	51,988,119	-
Total education	<u>221,090,686</u>	<u>222,979,686</u>	<u>218,326,714</u>	<u>4,652,972</u>
Home and community services:				
Cooperative extension	3,232,125	3,232,125	3,170,873	61,252
County executive	1,376,065	1,364,761	1,015,688	349,073
Environment and Energy	3,442,755	3,431,501	3,237,822	193,679
Law	505,770	491,082	467,953	23,129
Planning	2,213,498	2,308,841	2,264,002	44,839
Public works	815,632	813,232	693,057	120,175
Soil and water conservation	373,315	378,336	377,378	958
Miscellaneous	350,000	350,000	163,948	186,052
Total home and community services	<u>12,309,160</u>	<u>12,369,878</u>	<u>11,390,721</u>	<u>979,157</u>
Transportation:				
Public works	97,085,240	97,954,388	94,448,276	3,506,112
Employee benefits	<u>399,209,351</u>	<u>401,396,708</u>	<u>377,077,863</u>	<u>24,318,845</u>
Debt service - principal	60,205,025	58,312,551	44,527,706	13,784,845
Debt service - interest	34,728,148	34,731,622	29,898,590	4,833,032
Total debt service	<u>94,933,173</u>	<u>93,044,173</u>	<u>74,426,296</u>	<u>18,617,877</u>
Total expenditures	<u>2,142,626,987</u>	<u>2,148,113,521</u>	<u>2,017,897,964</u>	<u>130,215,557</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Excess (deficiency) of revenues over (under) expenditures	(349,576,499)	(340,372,100)	(280,699,535)	59,672,565
Other financing sources (uses)				
Refunding bonds issued	-	-	19,129,284	19,129,284
Premium on refunding bonds issued	-	-	717,833	717,833
Payments to refunding bond escrow agent	-	-	(19,847,117)	(19,847,117)
Serial bonds issued	-	2,875,000	1,474,562	(1,400,438)
Premium on serial bonds issued	-	-	438	438
Transfers in	421,729,822	421,172,723	413,790,992	(7,381,731)
Transfers out	(229,701,968)	(229,549,679)	(218,439,979)	11,109,700
Total other financing sources (uses)	<u>192,027,854</u>	<u>194,498,044</u>	<u>196,826,013</u>	<u>2,327,969</u>
Net change in fund balances (budgetary basis)	(157,548,645)	(145,874,056)	(83,873,522)	62,000,534
Fund balances (deficits) at beginning of year (budgetary basis)	<u>157,548,645</u>	<u>179,616,892</u>	<u>179,616,892</u>	<u>-</u>
Fund balances (deficits) at end of year (budgetary basis)	<u>\$ -</u>	<u>\$ 33,742,836</u>	<u>\$ 95,743,370</u>	<u>\$ 62,000,534</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 95,743,370
Less: accrued pension expense	(37,692,090)
Plus: interest earned on revocable trust	7,199,299
Less: debt paid by revocable trust	(23,189,815)
Fund balance at end of year (GAAP basis)	<u>\$ 42,060,764</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Police District - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget -</u>
Revenues				
Real property taxes	\$ 443,943,188	\$ 443,943,188	\$ 444,323,531	\$ 380,343
Sales and use tax	87,059,643	87,059,643	87,059,643	-
New York State aid	320,000	1,384,460	441,482	(942,978)
Federal aid	10,000	1,218,561	2,532,999	1,314,438
Licenses, permits, fines, fees, etc.	1,837,120	1,837,120	1,436,640	(400,480)
Interest on investments	114,998	114,998	70,150	(44,848)
Miscellaneous	765,500	765,500	892,246	126,746
	<u>534,050,449</u>	<u>536,323,470</u>	<u>536,756,691</u>	<u>433,221</u>
Expenditures				
Current:				
Miscellaneous	8,646,045	8,646,045	-	8,646,045
Public safety:				
Police	343,569,539	345,027,445	336,960,443	8,067,002
Employee benefits	77,287,982	77,680,044	76,142,363	1,537,681
Debt Service:				
Principal	3,208,600	3,208,600	2,437,889	770,711
Interest and other charges	1,078,574	1,078,574	985,974	92,600
	<u>433,790,740</u>	<u>435,640,708</u>	<u>416,526,669</u>	<u>19,114,039</u>
Excess (deficiency) of revenues over (under) expenditures	<u>100,259,709</u>	<u>100,682,762</u>	<u>120,230,022</u>	<u>19,547,260</u>
Other financing sources (uses)				
Transfers in	-	-	29,673	29,673
Transfers out	(107,286,131)	(106,986,131)	(104,417,633)	2,568,498
	<u>(107,286,131)</u>	<u>(106,986,131)</u>	<u>(104,387,960)</u>	<u>2,598,171</u>
Net change in fund balances (budgetary basis)	(7,026,422)	(6,303,369)	15,842,062	22,145,431
Fund balances (deficits) at beginning of year (budgetary basis)	<u>7,026,422</u>	<u>6,033,702</u>	<u>6,033,702</u>	<u>-</u>
Fund balances (deficits) at end of year (budgetary basis)	<u>\$ -</u>	<u>\$ (269,667)</u>	<u>\$ 21,875,764</u>	<u>\$ 22,145,431</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 21,875,764
Less: accrued pension expense	(37,694,913)
Plus: interest earned on revocable trust	295,579
Less: debt paid by revocable trust	(1,525,802)
Fund balance at end of year (GAAP basis)	<u>\$ (17,049,372)</u>

The notes to the financial statements are an integral part of this statement.

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SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
Enterprise Funds
December 31, 2008

	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	Regional Economic Development Initiative	John J. Foley Skilled Nursing Facility	Total
Assets						
Current assets:						
Cash and cash equivalents	\$ 2,379,537	-	\$ 1,471,718	-	\$ 1,834,096	\$ 5,685,351
Investments	2,055,742	-	-	-	1,534,305	3,590,047
Accounts receivable (net of allowance for doubtful accounts)	1,649,098	-	-	-	8,777,823	10,426,921
Due from other funds	50,252	70,975	101,921	29,000	137,702	389,850
Other receivables	1,531,202	29,940	927,247	-	-	2,488,389
Total current assets	7,665,831	100,915	2,500,886	29,000	12,283,926	22,580,558
Noncurrent assets:						
Restricted:						
Cash and cash equivalents	500,000	-	-	-	-	500,000
Investments	100,000	-	-	-	-	100,000
Other receivables	-	-	-	-	271,686	271,686
Deferred bond issuance cost	-	-	-	-	44,174	44,174
Capital assets:						
Nondepreciable	-	2,092,831	21,793,662	-	-	23,886,493
Depreciable, net	-	14,168,723	5,837,939	-	18,705,488	38,712,150
Total noncurrent assets	600,000	16,261,554	27,631,601	-	19,021,348	63,514,503
Total assets	8,265,831	16,362,469	30,132,487	29,000	31,305,274	86,095,061

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
Enterprise Funds
December 31, 2008

	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	Regional Economic Development Initiative	John J. Foley Skilled Nursing Facility	Total
Liabilities						
Current liabilities:						
Accounts payable	1,588,742	315	60,735	29,000	2,854,163	4,532,955
Accrued liabilities	-	-	-	-	2,214,733	2,214,733
Due to other funds	626,236	-	650,806	-	8,117,581	9,394,623
Other deferred revenue	69,974	-	-	-	-	69,974
Accumulated vacation and sick leave	-	-	-	-	81,899	81,899
Long-term obligations	-	402,678	261,050	-	1,893,835	2,557,563
Total current liabilities	<u>2,284,952</u>	<u>402,993</u>	<u>972,591</u>	<u>29,000</u>	<u>15,162,211</u>	<u>18,851,747</u>
Noncurrent liabilities:						
Funds held in trust	-	-	-	-	284,052	284,052
Accumulated vacation and sick leave	-	-	-	-	1,518,928	1,518,928
Long-term obligations	-	2,769,718	3,770,770	-	18,745,280	25,285,768
Obligation for postemployment benefits other than pensions	-	-	200,000	-	14,370,000	14,570,000
Total noncurrent liabilities	<u>-</u>	<u>2,769,718</u>	<u>3,970,770</u>	<u>-</u>	<u>34,918,260</u>	<u>41,658,748</u>
Total liabilities	<u>2,284,952</u>	<u>3,172,711</u>	<u>4,943,361</u>	<u>29,000</u>	<u>50,080,471</u>	<u>60,510,495</u>
Net Assets						
Invested in capital assets, net of related debt	-	13,089,158	24,371,213	-	(1,933,627)	35,526,744
Reserve for capital projects	-	-	771,432	-	-	771,432
Unrestricted (deficit)	5,980,879	100,600	46,481	-	(16,841,570)	(10,713,610)
Total net assets	<u>\$ 5,980,879</u>	<u>\$ 13,189,758</u>	<u>\$ 25,189,126</u>	<u>\$ -</u>	<u>\$ (18,775,197)</u>	<u>\$ 25,584,566</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2008

	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	Regional Economic Development Initiative	John J. Foley Skilled Nursing Facility	Total
Operating revenues						
Managed care fees	\$ 36,461,703	-	-	\$ -	\$ -	\$ 36,461,703
Net patient revenues	-	-	-	-	29,688,126	29,688,126
Licenses, permits, fines, fees, etc.	-	918,749	2,148,364	-	-	3,067,113
Miscellaneous	-	-	8,728	-	438,288	447,016
Total operating revenues	<u>36,461,703</u>	<u>918,749</u>	<u>2,157,092</u>	<u>-</u>	<u>30,126,414</u>	<u>69,663,958</u>
Operating expenses						
Medical expenses	31,208,297	-	-	-	-	31,208,297
Management fees	2,723,312	-	-	-	-	2,723,312
Administrative expenses	1,248,924	-	921,906	29,000	26,020,526	28,220,356
Depreciation	9,583	457,056	213,553	-	1,688,361	2,368,553
Miscellaneous	-	85,387	-	-	-	85,387
Employee benefits	408,708	-	77,659	-	16,421,875	16,908,242
Debt service interest	-	173,613	174,006	-	1,040,871	1,388,490
Total operating expenses	<u>35,598,824</u>	<u>716,056</u>	<u>1,387,124</u>	<u>29,000</u>	<u>45,171,633</u>	<u>82,902,637</u>
Operating income (loss)	<u>862,879</u>	<u>202,693</u>	<u>769,968</u>	<u>(29,000)</u>	<u>(15,045,219)</u>	<u>(13,238,679)</u>
Nonoperating revenues (expenses)						
Revenue from other governments	-	-	-	-	18,754,637	18,754,637
Sale of assets	6,500,000	-	-	-	-	6,500,000
Interest on investments	299,843	1,609	9,468	-	71,302	382,222
Loss on sale of capital assets	-	-	(9,601)	-	-	(9,601)
Total nonoperating revenues (expenses)	<u>6,799,843</u>	<u>1,609</u>	<u>(133)</u>	<u>-</u>	<u>18,825,939</u>	<u>25,627,258</u>
Income (loss) before transfers	7,662,722	204,302	769,835	(29,000)	3,780,720	12,388,579
Transfers in	-	-	1,276,805	29,000	5,098,840	6,404,645
Transfers out	(13,228,104)	-	(326,251)	-	(8,497,651)	(22,052,006)
Change in net assets	(5,565,382)	204,302	1,720,389	-	381,909	(3,258,782)
Total net assets at beginning of year	11,546,261	12,985,456	23,468,737	-	(19,157,106)	28,843,348
Total net assets at end of year	<u>\$ 5,980,879</u>	<u>\$ 13,189,758</u>	<u>\$ 25,189,126</u>	<u>\$ -</u>	<u>\$ (18,775,197)</u>	<u>\$ 25,584,566</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2008

	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	Regional Economic Development Initiative	John J. Foley Skilled Nursing Facility	Totals
Cash flows from operating activities						
Receipts from operations	\$ 41,321,721	\$ 914,484	\$ 2,187,169	-	\$ 27,802,153	\$ 72,225,527
Receipts from other revenue	-	-	10,249	-	438,288	448,537
Payments for medical expenses	(38,585,066)	-	-	-	-	(38,585,066)
Payments to suppliers	-	-	(367,730)	-	(9,798,496)	(10,166,226)
Payments for management fees	(2,723,312)	-	-	-	-	(2,723,312)
Payments for administrative expenses	(3,045,264)	-	-	-	-	(3,045,264)
Payments for contractual services	-	(34,500)	(56,116)	-	-	(90,616)
Miscellaneous expenses	-	(76,883)	-	-	-	(76,883)
Payments to employees	-	-	(443,336)	-	(9,825,572)	(10,268,908)
Payments for employee benefits	-	-	(8,976)	-	(16,421,875)	(16,430,851)
Net cash provided (used) by operating activities	(3,031,921)	803,101	1,321,260	-	(7,805,502)	(8,713,062)
Cash flows from noncapital financing activities						
Proceeds from sale of assets	6,500,000	-	-	-	-	6,500,000
Payments from other governments	-	-	-	-	7,053,587	7,053,587
Transfer from other funds	2,008,398	-	832,599	-	5,098,840	7,939,837
Transfer to other funds	(12,825,807)	(242,678)	-	-	-	(13,068,485)
Net cash provided (used) by noncapital financing activities	(4,317,409)	(242,678)	832,599	-	12,152,427	8,424,939
Cash flows from capital and related financing activities						
Proceeds from capital debt	-	-	358,000	-	17,498	375,498
Proceeds from refunding of bonds	-	-	-	-	(9,705,593)	(9,705,593)
Purchase of capital assets	38,593	-	(440,088)	-	(34,984)	(436,479)
Principal paid on capital debt	-	(390,651)	(436,629)	-	(1,955,012)	(2,782,292)
Payments for refunded bonds	-	-	-	-	(9,839,245)	(9,839,245)
Interest paid on capital debt	-	(173,613)	(174,006)	-	(1,070,097)	(1,417,716)
Other	-	-	-	-	272,213	272,213
Net cash provided (used) by capital and related financing activities	38,593	(564,264)	(692,723)	-	(2,904,034)	(4,122,428)

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2008

	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	Regional Economic Development Initiative	John J. Foley Skilled Nursing Facility	Totals
Cash flows from investing activities						
Interest on investments	299,843	1,607	9,467	-	71,302	382,219
Investment in assets limited as to use	(52,506)	-	-	-	-	(52,506)
Investment-bond retirement escrow	-	-	-	-	(1,534,305)	(1,534,305)
Net cash provided (used) by investing activities	<u>247,337</u>	<u>1,607</u>	<u>9,467</u>	<u>-</u>	<u>(1,463,003)</u>	<u>(1,204,592)</u>
Net increase (decrease) in cash and cash equivalents	(7,063,400)	(2,234)	1,470,603	-	(20,112)	(5,615,143)
Cash and cash equivalents at beginning of year	9,942,937	2,234	1,115	-	1,854,208	11,800,494
Cash and cash equivalents at end of year	<u>\$ 2,879,537</u>	<u>\$ -</u>	<u>\$ 1,471,718</u>	<u>\$ -</u>	<u>\$ 1,834,096</u>	<u>\$ 6,185,351</u>
Reconciliation of operating income (loss) to net cash provided by operating activities						
Operating income (loss)	\$ 862,879	\$ 202,693	\$ 769,966	\$ (29,000)	\$ (15,045,219)	\$ (13,238,681)
Adjustments to reconcile operating income to net cash provided by operating activities:						
Depreciation	9,583	457,056	213,554	-	1,688,361	2,368,554
Provision for doubtful accounts receivable	-	-	-	-	1,777,268	1,777,268
Other increase (decrease)	-	173,613	174,006	-	1,109,714	1,457,333
Change in assets and liabilities:						
Receivables, net	4,499,187	(4,265)	40,328	-	(3,630,659)	904,591
Due from/to Suffolk County	(354,719)	-	-	29,000	-	(325,719)
Accounts and other payables	(8,048,851)	(25,996)	123,406	-	6,295,033	(1,656,408)
Net cash provided (used) by operating activities	<u>\$ (3,031,921)</u>	<u>\$ 803,101</u>	<u>\$ 1,321,260</u>	<u>\$ -</u>	<u>\$ (7,805,502)</u>	<u>\$ (8,713,062)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2008

	Private-Purpose Trusts	Agency Funds
Assets		
Cash in banks	\$ -	\$ 37,082,029
Money market funds	153,390	65,759,210
Certificates of deposit with financial institutions	-	5,745,592
Cash with fiscal agents	-	33,269
Total cash and cash equivalents	153,390	108,620,100
Investments	8,280,792	6,811,060
Total assets	8,434,182	115,431,160
Liabilities		
Accounts payable and accrued liabilities	8,330,792	940,016
Agency fund liabilities	-	114,491,144
Total liabilities	8,330,792	\$ 115,431,160
Net Assets		
Held in trust	\$ 103,390	

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Changes in Fiduciary Net Assets
Private-Purpose Trusts
For the Year Ended December 31, 2008

	Private-Purpose Trusts
Additions	
Investment income:	
Interest	\$ 405
Transfer in	4,085,824
Other revenue	1,200,000
Total additions	5,286,229
Deductions	
Administrative and general expenses	5,195,024
Change in net assets	91,205
Net assets at beginning of year	12,185
Net assets at end of year	\$ 103,390

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
Component Units
December 31, 2008
With Suffolk County Community College as of August 31, 2008

	<u>Suffolk County Community College</u>	<u>Suffolk Regional Off-Track Betting Corporation</u>	<u>Suffolk County Industrial Development Agency</u>	<u>Total</u>
Assets				
Current assets:				
Cash and cash equivalents	\$ 36,120,613	\$ 3,527,336	\$ 70,560	\$ 39,718,509
Investments	28,379,247	-	-	28,379,247
Accounts receivable	880,355	146,833	-	1,027,188
Students accounts receivable, net	5,644,802	-	-	5,644,802
Due from other governments	1,598,260	450,159	-	2,048,419
Other assets	334,428	960,792	7,308	1,302,528
Direct financing lease receivables	-	-	10,790,000	10,790,000
Total current assets	<u>72,957,705</u>	<u>5,085,120</u>	<u>10,867,868</u>	<u>88,910,693</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	4,279,623	-	4,831,530	9,111,153
Capital assets:				
Nondepreciable	6,397,962	2,059,775	-	8,457,737
Depreciable, net	106,177,357	11,783,334	13,935	117,974,626
Deferred bond issuance cost	1,361,698	-	-	1,361,698
Total noncurrent assets	<u>118,216,640</u>	<u>13,843,109</u>	<u>4,845,465</u>	<u>136,905,214</u>
Total assets	<u>191,174,345</u>	<u>18,928,229</u>	<u>15,713,333</u>	<u>225,815,907</u>
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	13,185,555	7,272,022	4,142	20,461,719
Due to primary government	2,937,401	-	-	2,937,401
Due to other governments	-	732,809	-	732,809
Deferred revenue	17,197,754	-	-	17,197,754
Other liabilities	6,399,906	3,276,717	214	9,676,837
Bonds payable	7,023,101	-	10,790,000	17,813,101
Total current liabilities	<u>46,743,717</u>	<u>11,281,548</u>	<u>10,794,356</u>	<u>68,819,621</u>
Noncurrent liabilities:				
Accumulated vacation and sick leave	23,326,556	1,387,825	102,954	24,817,335
Obligation for postemployment benefits other than pensions	45,622,000	6,047,957	781,461	52,451,418
Bonds payable	113,376,572	-	-	113,376,572
Total noncurrent liabilities	<u>182,325,128</u>	<u>7,435,782</u>	<u>884,415</u>	<u>190,645,325</u>
Total liabilities	<u>229,068,845</u>	<u>18,717,330</u>	<u>11,678,771</u>	<u>259,464,946</u>
Net Assets				
Invested in capital assets, net of related debt	11,878,134	10,170,066	13,935	22,062,135
Restricted for capital projects	11,186,195	-	-	11,186,195
Unrestricted (deficit)	(60,958,829)	(9,959,167)	4,020,627	(66,897,369)
Total net assets	<u>\$ (37,894,500)</u>	<u>\$ 210,899</u>	<u>\$ 4,034,562</u>	<u>\$ (33,649,039)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
Component Units
For the Year Ended December 31, 2008
With Suffolk County Community College as of August 31, 2008

	Suffolk County Community College	Suffolk Regional Off-Track Betting Corporation	Suffolk County Industrial Development Agency	Total
Expenses:				
Program operations	\$ 197,312,447	\$ 26,513,709	\$ 610,515	\$ 224,436,671
Interest on long-term debt	6,192,501	-	-	6,192,501
Other interest	-	-	1,423,825	1,423,825
Depreciation and amortization	5,004,093	802,207	9,801	5,816,101
Other expenses	5,863,086	21,396,495	-	27,259,581
Total expenses	<u>214,372,127</u>	<u>48,712,411</u>	<u>2,044,141</u>	<u>265,128,679</u>
Program revenues:				
Charges for Services	76,145,187	43,874,834	466,530	120,486,551
Operating Grants and Contributions	72,253,554	-	-	72,253,554
Total program revenues	<u>148,398,741</u>	<u>43,874,834</u>	<u>466,530</u>	<u>192,740,105</u>
Net program revenues (expenses)	<u>(65,973,386)</u>	<u>(4,837,577)</u>	<u>(1,577,611)</u>	<u>(72,388,574)</u>
General revenues:				
Payments from primary government	39,096,049	-	-	39,096,049
Grants and contributions not restricted to specific programs	13,053,643	-	-	13,053,643
Interest on investments	295,874	-	116,491	412,365
Miscellaneous	1,173,585	-	1,423,825	2,597,410
Total general revenues	<u>53,619,151</u>	<u>-</u>	<u>1,540,316</u>	<u>55,159,467</u>
Change in net assets	(12,354,235)	(4,837,577)	(37,295)	(17,229,107)
Net assets at beginning of year	(25,540,265)	5,048,476	4,071,857	(16,419,932)
Net assets at end of year	<u>\$ (37,894,500)</u>	<u>\$ 210,899</u>	<u>\$ 4,034,562</u>	<u>\$ (33,649,039)</u>

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

Suffolk County is a charter form of government governed by an elected 18-member County Legislature and administered by an elected County Executive. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include the County appointing a voting majority of an organization's governing body and (1) the ability of the governing body to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burden on the County. Blended component units, although legally separate entities, are in substance part of the government's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended component units

The Suffolk County Judicial Facilities Agency was created in 1999 and is authorized to acquire, build, improve, renovate, extend, rehabilitate, or relocate the John P. Cohalan Court Complex. The Agency entered a tenancy in common agreement with the County of Suffolk, making the Complex available to the County to provide suitable facilities for the State court system within Suffolk County. The Judicial Facilities Agency is reported as a special revenue fund of the primary government. The Suffolk County Judicial Facilities Agency is a blended component unit because it provides services almost exclusively to the County.

The Suffolk Tobacco Asset Securitization Corporation (STASC) is a not-for-profit local development corporation organized pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York. The Board of Directors of STASC has three directors, one appointed by the Presiding Office of the County Legislature and two appointed by the County Executive of which one must meet certain requirements of independence. STASC is considered an affiliated organization under GASB Statement No. 39 and accordingly is reported as a special revenue fund of the primary government. Pursuant to a Purchase and Sale Agreement dated as of August 1, 2008 STASC purchased from the County all future right, title and interest of the county under the Master Settlement Agreement and the Consent Decree and Final Judgment. These rights include the County's share of all Tobacco Settlement Revenues' (TSRs). The sale of the TSRs by the County to STASC was simultaneous with the issuance by STASC of Series 2008 Tobacco Asset-Backed Bonds. STASC pledged as security for its Series 2008 Bonds 36% of annual payments through December 31, 2012 and 75% thereafter. All other "unencumbered" TSRs will be conveyed to the Residual Trust and a Residual Certificate implements the payment to the County of unencumbered TSRs and the net proceeds of Bonds issued by STASC subsequent to the Series 2008 Bonds. The Series 2008 Bonds are not backed by the full faith and credit of the County. The consideration paid by STASC to the County for the acquisition of TSRs consisted of \$206,270,222 in cash of which \$206,243,337 was paid into a revocable trust for the benefit of the County and \$26,855 was owed to County at December 31, 2008. Complete

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financial statements for STASC may be obtained at Suffolk Tobacco Asset Securitization Corporation, P.O. Box 6100, 100 Veterans Memorial Highway, Hauppauge, New York 11788-0099

Discretely presented component units

The following component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The component units' column of the government-wide financial statements includes financial data of the following major component units.

Suffolk County Community College (the College) was formed in 1959 by the State University of New York and provides educational services under New York State Education Law. Suffolk County as the local sponsor and the College have duly executed a "Plan C Agreement" pursuant to New York State Education Law. The provisions of this agreement require the College to submit the annual operating and capital budgets for approval to the County Legislature. It also provides that County tax warrants shall separately state and identify the County's share of the College's operating budget. Furthermore, the Suffolk County Comptroller is the Chief Fiscal Officer of the College. As such, the College is fiscally dependent upon Suffolk County and therefore, is included as a component unit for the fiscal year ended August 31, 2008.

Suffolk Regional Off-Track Betting Corporation (OTB) was created by the New York State Legislature as a public benefit corporation. The County receives a percentage of wagers placed at OTB location tracks and all net operating profits from OTB. These revenues are recorded in the County's General Fund. The County of Suffolk as 100% shareholder of OTB, appoints the corporation's board, has the ability to impose its will, and is entitled to the corporation's resources.

Suffolk County Industrial Development Agency (IDA) is a public benefit corporation established pursuant to the New York State General Municipal Law. The IDA's purpose is to arrange long term low interest financing with the intent of developing commerce and industry in the County. The County is not liable for any obligations or deficits IDA may incur, nor does it share in any surpluses. A seven member Board of Directors, whose members are appointed by the Suffolk County Legislature, governs the Agency. The Board of Director members can be removed at will by the Suffolk County Legislature. Thereby providing Suffolk County with the ability to impose its will on the IDA.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices:

Suffolk County Community College
533 College Road
Selden, NY 11784

Suffolk Regional Off-Track Betting Corp.
5 Davids Drive
Hauppauge, NY 11788

Suffolk County Industrial Development Agency
H. Lee Dennison Building
Post Office Box 6100
Hauppauge, NY 11788

Related organizations

The County's officials appoint a voting majority of the boards of the following organizations, but the County's accountability for these organizations does not extend beyond making the appointments:

- Suffolk County Water Authority
- Vocational Educational and Extension Board

Accordingly, the financial activities of these organizations have not been included in the accompanying financial statements.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County (primary government) and its component units. For the most part, the effect of interfund activity has been removed from these statements. Amounts are separated between governmental and business-type activities within the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements (except that agency funds have no measurement focus). Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For the County, available is defined as expected to be received within sixty days of fiscal year-end except for expenditure-driven grant revenues, which are considered available if collected within one year of the fiscal year-end. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales and use tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The general fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The capital fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The police district fund accounts for the operations of the Suffolk County Police District, which provides police services to the residents of the five western towns of Suffolk County. The fund is one of 55 special revenue funds.

The Suffolk Tobacco Asset Securitization Corporation is a blended component unit of the County. It is governed by a three member board and was created to issue bonds to securitize a portion of the County's future tobacco settlement revenues.

SUFFOLK COUNTY
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The County reports the following major proprietary funds:

The John J. Foley Skilled Nursing Facility fund accounts for the activities of the County's nursing home.

During 2008, the County, through a request for an expression of interest, initiated a process that could potentially result in the sale of the Facility's operations to a private party in the future. The facility is under continuous assessment by management and the course of action has not been determined at this time.

The Suffolk Health Plan (SHP) fund accounts for the activities of the County's Medicaid/managed care program. The SHP, beginning in May 1999, enrolled individuals eligible for Child Health Plus, a program sponsored by New York State offering health benefits to children under the age of 19. The SHP provides primary care services and inpatient services to the SHP members.

In October of 2008, the County sold the Suffolk Health Plan's assets which consisted primarily of its membership roster to a private party. The Plan's certificate of authority from NYSDOH limits its activities to those related to the payment of remaining liabilities and other close-out activities.

The Francis S. Gabreski Airport fund, which was established in 2003 through a resolution of the County Legislature, accounts for the activities of the County's airport.

The Suffolk County Ball Park fund accounts for the activities of the County's ball park. The ball park is used, under a long-term operating lease by the Long Island Ducks Professional Baseball Club, L.L.C., a minor league baseball team in the Atlantic league.

The Suffolk County Regional Economic Development Initiative fund was established during 2008 to account for the coordinated activities between the County and certain towns within the County to create Empire Development Zones within the select towns.

Additionally, the County reports the following fiduciary funds:

Agency funds are used to account for assets held by the County as an agent for numerous purposes as follows:

Consumer restitution reserve agency is used to compensate consumers who obtain judgments against home improvements contractors.

General agency is used for such purposes as sewer escrow deposits, contractor bill deposits and land management escrow.

Bail agency is used for bail monies posted by sureties on behalf of defendants.

Mortgage tax agency is used for mortgage tax collections by the County Clerk held for semi-annual distributions to towns and villages.

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Community preservation agency is used for transfer tax collections by the County Clerk held for monthly distributions to the five east end towns.

Probation peace bonds agency is used for bonds or other security posted by defendants pursuant to NYS Penal Law Section 65.10.

Social services agency is used for various purposes including burial and conservatorship accounts.

Suffolk County Community College agency is used for various purposes including federal and New York State and other source scholarship and grant monies.

Payroll account agency is used to hold payroll related funds prior to distribution for such purposes as federal and state payroll taxes, union dues, flexible contribution benefits and deferred compensation contributions.

Court agency fund is used to hold surplus monies from court actions pending court orders for distribution.

Agency assurance fund is used to hold funds in contingency for claims against County owned land.

The Vanderbilt private-purpose trust fund is used to account for resources legally held in trust for use by a not-for-profit organization responsible for operating a museum on the grounds of the former Vanderbilt estate in Centerport, N.Y. In accordance with the last will and testament of William K. Vanderbilt II, all assets of the trust are permanently restricted. The operations of the museum are allowed to be funded from all but the original principal as determined by historic dollar value of the endowment bequest.

The D. White private-purpose trust fund is used to account for resources legally held in trust for purposes of funding reimbursements to individuals in the Sayville area for certain emergency services pursuant to a trust agreement.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other charges between the functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the John J. Foley Skilled Nursing Facility, Suffolk Health Plan, Francis S. Gabreski Airport, and Suffolk County Ball Park, are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, liabilities, and net assets or equity

1. Deposits and investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The County's Agency funds maintain, as custodian, investments in the equity and fixed income securities consisting of United States Government Bonds and Notes, corporate and municipal bonds, and equity securities. Investments for the County, as well as for its component units, are reported at fair value.

The County's investment policies are governed by New York State statute. In addition, the County has written investment policies and guidelines that authorize the Treasurer to invest idle funds in:

- Certificates of Deposit issued by a bank or trust company authorized to do business in the County
- Time deposit accounts in a bank or trust company authorized to do business in the County
- Obligations of New York State
- Obligations of the United States Government
- Repurchase agreements involving the purchase and sale of direct obligations of the United States Government

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- Obligations of agencies of the Federal government if principal and interest are guaranteed by the United States Government

- Any securities approved by the Comptroller of New York State

All bank deposits must be either fully (i) insured by the Federal Deposit Insurance Corporation (FDIC), or (ii) collateralized by debt obligations of the United States Government (or its agencies) or New York State. The bank deposits collateralized by debt obligations have fair values that range from 102% to 105% of the deposited amount. Collateral may be maintained either by the County or by a custodial bank with which the County has entered into a custodial agreement.

Investments in repurchase agreements are required by County policy to be collateralized by obligations of the United States Government, which are maintained by a custodial bank designated by the County Treasurer. Written contracts are required for all repurchase agreements, the terms of which may not exceed 30 days. Measures are taken by the County to ensure that the value of such underlying collateral exceeds the value of the related repurchase agreement, including a weekly evaluation of the fair value of such collateral.

2. Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e. the current portion of interfund loans) or “advances to/from other funds” (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Receivables are reported as assets on the respective fund financial statement of the fund of ownership when a legal right to the asset exists. If the related revenue is not available, deferred revenue is recorded as a liability on the respective fund financial statement.

Property taxes are levied by the County each December 1 on the full assessed value of all taxable real property. Property tax receivables are recognized on January 1 of the year for which they are levied. Initial responsibility for collecting the County’s property tax rests with the ten towns comprising the County.

The towns and school districts receive their entire levy prior to any distribution to the County. The property tax receivable in the County’s financial statements represents (i) the aggregate unpaid taxes transferred from the towns’ Tax Receivers to the County and (ii) interest and penalties on such unpaid taxes. It is the County’s responsibility to collect such unpaid taxes. Tax collections for the years ended December 31, 2008 and 2007 were

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approximately 95.9 and 96.1 percent respectively, of the tax levy for County purposes. The County recognizes property tax revenue realized from payments actually received against the current year's levy and prior years' levies previously recorded as deferred tax revenues, as well as payments received during the two months of the following year related to both the current and prior years' levies.

Property tax receivables, estimated to be collectible but that have not been collected in the first two months of the next calendar year, are recorded as deferred tax revenue on the County's financial statements.

The following is a summary of the County's property tax calendar for 2008:

Lien date	June 1, 2007
Levy date	December 1, 2007
Tax bills mailed	December 1, 2007
Property taxes recorded	January 1, 2008
First installment payment due	January 10, 2008
Second installment payment due	May 31, 2008
Taxes become overdue	June 1, 2008

3. Inventories and prepaid items

Inventory on hand is not significant and is recorded as an expenditure in the period purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted assets

Restricted assets consist of temporary investments in certificates of deposit and money market funds as well as amounts receivable from New York State and local hospitals in connection with hospital debt.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable proprietary fund financial statements and governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and an initial, individual cost equal to or greater than the capitalization threshold for the particular classification of the asset as follows:

<u>Asset</u>	<u>Threshold</u>
Land	Capitalize All
Buildings	\$100,000

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Improvements other than buildings	\$ 5,000
Infrastructure	\$100,000
Equipment and vehicles	\$ 5,000
Historical treasures	\$100,000

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets for business-type activities is included as part of the capitalized value of the assets constructed. Net capitalized interest included in the business-type assets was approximately \$1,971,000 during 2008.

Property, plant, equipment and infrastructure of the primary government are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	25-50
Improvements other than buildings	20-30
Infrastructure-structures	10-15
Infrastructure-systems	20-65
Equipment-maintenance/utility	15-30
Equipment-office, computer	5-10
Vehicles	4-15

6. *Compensated absences*

Under terms of multiple union contracts, County employees accumulate earned but unused vacation and sick pay benefits. In the event of termination, employees are reimbursed for accumulated vacation time up to the equivalent of 90 working days for Suffolk County Association of Municipal Employees (SCAME) and 120 working days for Patrolmen's Benevolent Association (PBA) and Superior Officers Association (SOA) employees. Similarly, unused sick leave will be paid on retirement to the employee, or upon death of the employee to his/her designated beneficiary at the rate of one day to be paid for every two days accumulated, up to a total of 180 days paid for 360 accumulated for SCAME employees and up to a total of 300 days paid for 600 days accumulated for PBA and SOA employees. All vacation pay and vested sick pay are accrued when incurred in the government-wide and proprietary funds financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

7. Long-term obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or a method that approximates effective interest. Bonds payable is reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Fund equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

E. New Accounting Pronouncements

The County is in the process of completing the analyses required to estimate the financial statement impact of the following statements:

In June 2007, the GASB issued Statement No. 51 “Accounting and Financial Reporting for Intangible Assets.” This statement requires that all intangible assets not specifically excluded by scope provisions be classified as capital assets. The County is required to adopt GASB Statement No. 51 for its 2010 financial statements.

In November 2007, the GASB issued Statement No. 52 “Land and Other Real Estate Held as Investments by Endowments.” This statement requires that land and other real estate held as investments by endowments be reported at fair value at the reporting date. Any changes recorded in fair value during the period should be reported as investment income. The County is required to adopt GASB Statement No. 52 for its 2009 financial statements. The implementation of this statement is not expected to effect the financial position of the County.

In June 2008, the GASB issued Statement No. 53 “Accounting and Financial Reporting for Derivative Instruments.” This statement requires that derivatives meeting certain characteristics be reported in the government’s accrual-based financial statements at fair value. Changes in fair value generally should be reported as investment gains or losses. The

County is required to adopt GASB Statement No. 53 for its 2010 financial statements. The implementation of this statement is not expected to effect the financial position of the County.

In March 2009, the GASB issued Statement No. 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” This statement is intended to improve the usefulness of information provided to financial report users about fund balance by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types. The County is required to adopt GASB Statement No. 54 for its 2011 financial statements.

In March 2009, the GASB issued Statement No. 55 “The Hierarchy of Generally Accepted Accounting Principals for State and Local Governments.” This statement incorporates the hierarchy of generally accepted accounting principals (GAAP) for state and local governments into the GASB’s authoritative literature. GASB Statement No. 55 is effective immediately. In practice the order of priority for accounting and financial reporting guidance will remain unchanged.

In March 2009, the GASB issued Statement No. 56 “Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Statements.” This statement brings existing guidance without substantive changes into the GASB’s body of standards. This is intended to make it easier for preparers of state and local government financial statements to identify and apply relevant accounting guidance. GASB Statement No. 56 is effective immediately, and since it represents a codification of existing guidance, has no impact on the County’s financial statements.

F. Adoption of New Accounting Standards

In September 2006, the GASB issued Statement No. 48 “Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues.” This statement clarifies guidance on accounting for sales and pledges of receivables, future revenues and intra-entity transfers of assets and future revenues. The County was required to implement GASB Statement No. 48 in 2008 because on August 1, 2008 the County sold future right title and interest to TSR’s to STASC, a blended component unit of Suffolk County (see Note I.A.). This transaction required application of the intra-entity transfer of future revenues provisions of GASB Statement No. 48. As a result, STASC has recognized a deferred charge for the amount paid to the County, \$206,270,222 which is being amortized over the duration of the transfer agreement and the County is deferring the recognition of the revenue from the sale and recognizing it over the duration of the sale agreement. These deferred revenues and charges are treated as due to/from other funds on the Balance Sheet and as internal balances for purposes of the Statement of Net Assets.

In November 2006, the GASB issued Statement No. 49 “Accounting and Financial Reporting for Pollution Remediation Obligations”. This statement establishes specific guidance on the measurement and recognition of pollution remediation obligations or responsibilities. The guidance lists what events must occur for a government to be required to calculate and report

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a pollution remediation liability. The County adopted GASB Statement No. 49 in 2008, however, it did not have a material impact for financial reporting purposes.

II. Stewardship, compliance, and accountability

A. Budgetary information

Annual budgets are adopted on a budgetary basis for all governmental funds except certain nonmajor special revenue funds (which are not budgeted) and capital funds (which are budgeted through project length budgets). The difference between the County's budgetary basis of accounting and GAAP is as follows:

- Pension expenditures are budgeted on a cash basis.
- Interest earned on the revocable trust is not budgeted in the general fund or the police district fund.
- Debt service paid by the revocable trust is not budgeted in the general fund or the police district fund.

Governmental funds with legally adopted annual budgets include:

General Fund	Sewer Maintenance and Operation
Police District	Workforce Investment Revenue
Tax Certiorari	Community Development Administration
Public Safety Communications System E-911	Medicaid Compliance Fund
County Road	Tax Stabilization Reserve
Handicapped Parking Education	Assessment Stabilization Reserve
District Court	Southwest Assessment Stabilization Reserve
Downtown Revitalization	Retirement Contribution Reserve
Hotel/Motel Tax Culture and History	Debt Service Reserve Fund
Building Sanitation Administration	Suffolk County Water Protection
Sewer District # 1	Sewer District # 13
Sewer District # 2	Sewer District # 14
Sewer District # 3	Sewer District # 15
Sewer District # 5	Sewer District # 18
Sewer District # 6	Sewer District # 19
Sewer District # 7	Sewer District # 20
Sewer District # 8	Sewer District # 21
Sewer District # 9	Sewer District # 22
Sewer District # 10	Sewer District # 23
Sewer District # 11	Sewer District # 28
Sewer District # 12	

All annual appropriations lapse at fiscal year end with the exception of capital funds and certain nonmajor special revenue funds. Non-lapsing special revenue funds include:

Electrical Authority Fund	Water Quality Protection Res Fund
Environmental Trust Fund	Assets Forfeiture - Probation
Community Development Fund	Assets Forfeiture - Sheriff
Home Investment Partnership	Assets Forfeiture - Police
Emergency Shelter Grants Program	Assets Forfeiture - District Attorney
Guaranteed Loan Program	New York State Assets Forfeiture

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The County's procedures for establishing the budgetary data reflected in the financial statements are as follows:

- (i) Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the general and budgeted special revenue funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them.
- (ii) Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets.
- (iii) The budgets are legally enacted either by (a) passage of a legislative resolution prior to November 10 or (b) automatically based on provisions in the County Charter if no resolution is passed by November 10.
- (iv) Total expenditures of each department within the general and special revenue funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budgetary control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or ten percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. During 2008, General Fund supplementary appropriations were authorized and aggregated approximately \$5,486,534.

B. Excess of expenditures over appropriations

For the year ended December 31, 2008, there were no expenditures that exceeded appropriations.

C. Deficit fund equity

The following funds have deficit fund balances at December 31, 2008:

SPECIAL REVENUE FUNDS:	
• Electrical Authority Fund	\$ 195,580
• District Court Fund	168,944
• Sewer District #2	169,796
• Workforce Investment Revenue	539,305
• Community Development Administration	1,178,259
• Community Development	207,476
• Police District	17,049,372
PROPRIETARY FUNDS	
• John J. Foley Skilled Nursing Facility	\$ 18,775,197

The County plans to eliminate the deficits listed above through prospective tax levies or other methods.

III. Detailed notes on all funds

A. Deposits and investments

At year end, Suffolk County's bank balance in all financial institutions was \$567,938,025. The entire bank balance was either covered by federal depository insurance or by collateral held by the County's agent in the County's name.

The bank balances for OTB, IDA and Suffolk County Community College, discretely presented component units, were \$3,232,220, \$5,082,784 and \$40,917,301, respectively. The entire bank balance for each of these component units, was covered either by federal depository insurance or by collateral held by the component unit's agent in its name.

Interest Rate Risk – The County limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Operating fund investment maturities are limited to 12 months or less. Reserve fund investment maturities are limited to 20 months or less. Repurchase agreement maturities are limited to 30 days or less. Furthermore, the County's investment policy authorizes the investment of funds not required for immediate expenditure for terms not to exceed its projected cash flow needs.

Credit Risk – The County limits its investment choices as a means of managing its exposure to credit risk. As authorized by General Municipal Law, Section II, Suffolk County authorizes the County Treasurer to invest monies not required for immediate expenditure for terms not to exceed the County's cash flow needs in the following types of investments:

Special time deposit accounts;

Certificate of deposit;

Obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America;

Obligations of New York State;

Obligations issued pursuant to LFL Section 24.00 or 25.00 (with approval of the State Comptroller) by any municipality school district or district corporation other than Suffolk County;

Participation in a cooperative investment program with another authorized governmental entity pursuant to Article 5-G of the General Municipal Law where such a program meets all the requirements set forth in the Office of the State Comptroller Opinion No. 88-46 and the specific investment program has been authorized by the County Legislature.

SUFFOLK COUNTY
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December 31, 2008

Concentration of Credit Risk – The County limits the amount the County may invest in any one issuer as follows:

- No more than 25% of invested monies shall be invested in obligations of the State of New York;
- No more than 15% of invested monies shall be invested in obligations pursuant to LFL Section 24.00 or 25.00;
- No more than 15% of invested monies exclusive of fiduciary funds shall be invested in obligations issued by any one approved cooperative investment program.

Investments

The County's investment consists of all securities maintained in a revocable trust. This trust consists primarily of United States Treasury securities, which are not subject to credit risk, held by the Trustee for the benefit of Suffolk County. The trust was funded from the proceeds of STASC 2008 series bonds. At December 31, 2008 the fair value of this trust was \$188,928,782 and consisted of 10 Treasury Strips bearing 0.000% interest maturing from February 15, 2009 through August 15, 2013, and 36 Treasury Notes bearing interest ranging from 2.125% to 5.000% and maturing from January 31, 2009 through July 31, 2013.

The County's agency funds investments in corporate and municipal bonds totaled \$20,842 and were rated Aa3 by Moody's Investors Service, AA by Standard & Poor's Rating Services, and AA- by Fitch, Inc. The County's agency funds invested in cooperative investment programs totaled \$6,790,218 and were rated AAA/V1 by Fitch, Inc. and AAAM by Standard & Poor's.

STASC – The County's formal investment policy as described above does not apply to the Suffolk Tobacco Asset Securitization Corporation (STASC). STASC's cash and cash equivalents consist of demand deposits and money market accounts. Investments consist of a repurchase agreement and are stated at the contract value.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits exists when, in the event of the failure of a depository financial institution, STASC may be unable to recover deposits, or recover collateral securities that are in possession of an outside agency. At December 31, 2008, STASC deposits with a financial institution were \$124,832. These balances were insured by the Federal Deposit Insurance Corporation.

Custodial Credit Risk – Investments – Custodial credit risk for investments exists when, in the event of the failure of the counterparty, STASC will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. STASC's ability to invest is restricted by the Indenture. STASC's Liquidity Reserve Account is invested in a Repurchase Agreement with Bayerische Landesbank. Bayerische Landesbank is authorized to invest in various securities as set forth in the Investment Repurchase Agreement dated August 21, 2008. STASC's share of investments in this repurchase agreement was \$18,760,231 at December 31, 2008, is due to mature on June 1, 2048, and earns interest at 4.614% annually. The Repurchase Agreement is fully collateralized by debt

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2008

obligations having fair values that range from 100% to 102% of the deposited amount held by a custodial bank.

Vanderbilt Private-Purpose Trust – The County’s formal investment policy as described above does not apply to the Vanderbilt Private-Purpose Trust (Vanderbilt Trust). The Suffolk County Legislature has fiduciary responsibility for the Vanderbilt Trust. Pursuant to Suffolk County Resolution No. 1266-2007, the Vanderbilt Trust’s Investment Advisor is permitted to utilize a total return concept to provide a fixed annual income of \$1,200,000 and authorizes the use of realized capital gains to the Vanderbilt Trust attributable to realized capital gains from December 18, 2002 through December 31, 2008 for cash flow purposes only, subject to the condition that distribution from realized capital gains be limited to a maximum of the realized capital gains, less the trust management fees authorized to be paid from capital gains under Suffolk County Resolution No. 682-1993. Furthermore, Suffolk County Resolution No. 1266-2007 provides that until modified current investment guidelines, permitting a 50/50 split between fixed securities and equities (within a 5 – 10% range of the 50/50 split as determined by market conditions) shall remain in effect.

At year-end, investments of the Vanderbilt Private-Purpose Trust were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>	<u>Percentage of Portfolio</u>
Fixed securities:		
United State's government bonds and notes	\$ 109,632	
Corporate and municipal bonds	3,355,020	
Total Fixed Securities	<u>3,464,652</u>	41.84%
Other investments	4,816,140	58.16%
Total investments	<u>\$ 8,280,792</u>	<u>100.00%</u>

Component Units

At August 31, 2008, Suffolk County Community College’s investment balances were as follows:

<u>Investment by Type</u>	<u>Fair Value</u>
Corporate securities	\$ 6,153,738
Government obligations	20,439,556
Mutual funds	1,785,953
Total investments	<u>\$ 28,379,247</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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B. Receivables

Receivables at December 31, 2008 were as follows:

	Governmental Funds					Total Governmental Receivables
	General	Police District	Capital	STASC	Other Governmental	
Receivables:						
Property tax	\$ 161,310,522	\$ -	\$ -	\$ -	\$ -	\$ 161,310,522
Sales tax	111,445,229	-	-	-	6,233,761	117,678,990
Other funds	58,109,982	48,422,561	6,873,481	206,270,222	150,398,458	470,074,704
Intergovernmental accounts	266,447,314	2,063,631	12,060,720	-	12,293,831	292,865,496
Other	19,859,144	196,361	-	-	3,555,595	23,611,100
Total receivables	617,172,191	50,682,553	18,934,201	206,270,222	172,481,645	1,065,540,812
Allowance for doubtful accounts	(12,646,920)	-	-	-	-	(12,646,920)
Receivables, net	<u>\$ 604,525,271</u>	<u>\$ 50,682,553</u>	<u>\$ 18,934,201</u>	<u>\$ 206,270,222</u>	<u>\$ 172,481,645</u>	<u>\$ 1,052,893,892</u>

	Enterprise Funds					Total Enterprise Receivables
	Suffolk Health Plan	Suffolk County Ball Park	Francis S. Gabreski Airport	Regional Economic Dev Initiative	John J. Foley Skilled Nursing Facility	
Receivables:						
Accounts	\$ 1,791,098	\$ -	\$ -	\$ -	\$ 15,435,135	\$ 17,226,233
Other	1,581,454	100,915	1,029,168	29,000	137,702	2,878,239
Total receivables	3,372,552	100,915	1,029,168	29,000	15,572,837	20,104,472
Allowance for doubtful accounts	(142,000)	-	-	-	(6,657,312)	(6,799,312)
Receivables, net	<u>\$ 3,230,552</u>	<u>\$ 100,915</u>	<u>\$ 1,029,168</u>	<u>\$ 29,000</u>	<u>\$ 8,915,525</u>	<u>\$ 13,305,160</u>

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Delinquent property taxes receivable (general fund)	\$ 137,575,605	\$ -
New York State Department of Health:		
Mental health and alcohol advances for County programs (general fund)	-	14,815,305
Federal and State government receivables (general fund)	13,335,491	-
Tobacco settlement receipts (general fund)	-	254,664
Stop DWI (general fund)	-	2,480,377
Hospital mortgages (general fund)	-	1,331,370
Restricted borrowing - interest (capital)	-	8,994,734
Restricted borrowing - interest (nonmajor)	-	578,645
Total deferred/unearned revenue for governmental funds	<u>\$ 150,911,096</u>	<u>\$ 28,455,095</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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C. Capital Assets

Capital asset activity for the year ended December 31, 2008 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 652,307,865	\$ 47,852,487	\$ -	\$ 700,160,352
Development rights	121,453,606	44,035,382	-	165,488,988
Historic buildings	4,607,607	-	-	4,607,607
Construction in progress	220,069,545	92,045,879	(25,014,329)	287,101,095
Total capital assets, not being depreciated	998,438,623	183,933,748	(25,014,329)	1,157,358,042
Capital assets, being depreciated:				
Buildings	622,667,852	1,170,796	(623,296)	623,215,352
Improvements other than buildings	42,139,144	595,411	-	42,734,555
Vehicles and equipment	255,308,584	25,719,590	(8,196,231)	272,831,943
Infrastructure	879,614,153	24,902,646	-	904,516,799
Total capital assets, being depreciated	1,799,729,733	52,388,443	(8,819,527)	1,843,298,649
Less accumulated depreciation for:				
Buildings	(332,069,471)	(14,310,540)	623,296	(345,756,715)
Improvements other than buildings	(15,176,755)	(1,551,204)	-	(16,727,959)
Vehicles and equipment	(152,782,743)	(19,256,770)	5,922,461	(166,117,052)
Infrastructure	(337,255,225)	(20,640,354)	-	(357,895,579)
Total accumulated depreciation	(837,284,194)	(55,758,868)	6,545,757	(886,497,305)
Total capital assets, being depreciated, net	962,445,539	(3,370,425)	(2,273,770)	956,801,344
Governmental activities capital assets, net	<u>\$ 1,960,884,162</u>	<u>\$ 180,563,323</u>	<u>\$ (27,288,099)</u>	<u>\$ 2,114,159,386</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 22,092,831	\$ -	\$ -	\$ 22,092,831
Construction in progress	1,528,528	440,089	(174,955)	1,793,662
Total capital assets, not being depreciated	23,621,359	440,089	(174,955)	23,886,493
Capital assets, being depreciated:				
Buildings	58,255,223	-	(10,910)	58,244,313
Improvements other than buildings	5,470,346	174,955	-	5,645,301
Vehicles and equipment	3,751,429	34,985	(175,574)	3,610,840
Total capital assets, being depreciated	67,476,998	209,940	(186,484)	67,500,454
Less accumulated depreciation for:				
Buildings	(22,710,088)	(2,002,552)	1,309	(24,711,331)
Improvements other than buildings	(1,182,138)	(28,891)	-	(1,211,029)
Vehicles and equipment	(2,665,816)	(337,109)	136,981	(2,865,944)
Total accumulated depreciation	(26,558,042)	(2,368,552)	138,290	(28,788,304)
Total capital assets, being depreciated, net	40,918,956	(2,158,612)	(48,194)	38,712,150
Business-type activities capital assets, net	<u>\$ 64,540,315</u>	<u>\$ (1,718,523)</u>	<u>\$ (223,149)</u>	<u>\$ 62,598,643</u>

Depreciation expense and amortization for the year ended December 31, 2008 was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government support	\$ 14,105,748
Economic assistance and opportunity	178,820
Health	1,958,046
Public safety	10,738,421
Culture and recreation	2,072,915
Education	-
Home and community services	9,012,177
Transportation	13,128,849
Legislative	128,246
Judicial	4,435,646
Total depreciation expense-governmental activities	<u>\$ 55,758,868</u>
Business-type activities:	
Suffolk Health Plan	\$ 9,582
Suffolk County Ball Park	457,056
Francis S. Gabreski Airport	213,553
John J. Foley Skilled Nursing Facility	1,688,361
Total depreciation expense-business-type activities	<u>\$ 2,368,552</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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Construction commitments

The County has a number of active construction project commitments at December 31, 2008. Active projects for which amounts spent as of December 31, 2008 exceed \$10,000,000 include 38 projects. The total spent as of December 31, 2008 for these projects amounts to approximately \$662 million. Remaining commitments for these projects amount to approximately \$571 million.

Discretely presented component units

Capital asset activity for Suffolk County Community College (College) for the year ended August 31, 2008 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital assets, not being depreciated:				
Land	\$ 4,948,118	\$ -	\$ -	\$ 4,948,118
Construction in progress	383,150	1,133,334	(66,640)	1,449,844
Total capital assets, not being depreciated	<u>5,331,268</u>	<u>1,133,334</u>	<u>(66,640)</u>	<u>6,397,962</u>
Capital assets, being depreciated:				
Buildings	145,051,764	1,578,346	-	146,630,110
Improvements other than buildings	9,450,782	500,528	-	9,951,310
Vehicles and equipment	4,287,556	758,414	(13,869)	5,032,101
Infrastructure	10,655,733	1,179,228	-	11,834,961
Total capital assets, being depreciated	<u>169,445,835</u>	<u>4,016,516</u>	<u>(13,869)</u>	<u>173,448,482</u>
Less accumulated depreciation for:				
Buildings	(51,059,682)	(393,404)	-	(51,453,086)
Improvements other than buildings	(3,774,743)	(3,625,825)	-	(7,400,568)
Vehicles and equipment	(764,159)	(896,728)	13,869	(1,647,018)
Infrastructure	(6,594,189)	(176,264)	-	(6,770,453)
Total accumulated depreciation	<u>(62,192,773)</u>	<u>(5,092,221)</u>	<u>13,869</u>	<u>(67,271,125)</u>
Total capital assets, being depreciated, net	<u>107,253,062</u>	<u>(1,075,705)</u>	<u>-</u>	<u>106,177,357</u>
College capital assets, net	<u>\$112,584,330</u>	<u>\$ 57,629</u>	<u>\$ (66,640)</u>	<u>\$112,575,319</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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Capital asset activity for the Suffolk County Industrial Development Agency (IDA) for the year ended December 31, 2008 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Total capital assets, not being depreciated	-	-	-	-
Capital assets, being depreciated:				
Vehicles and equipment	80,255		(19,353)	60,902
Total capital assets, being depreciated	80,255	-	(19,353)	60,902
Less accumulated depreciation for:				
Vehicles and equipment	(56,519)	(9,801)	19,353	(46,967)
Total accumulated depreciation	(56,519)	(9,801)	19,353	(46,967)
Total capital assets, being depreciated, net	23,736	(9,801)	-	13,935
IDA capital assets, net	<u>\$ 23,736</u>	<u>\$ (9,801)</u>	<u>\$ -</u>	<u>\$ 13,935</u>

Capital asset activity for the Suffolk Regional Off-Track Betting Corporation (OTB) for the year ended December 31, 2008 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 2,058,343	\$ -	\$ -	\$ 2,058,343
Construction in progress	343,690	119,722	(461,978)	1,434
Total capital assets, not being depreciated	2,402,033	119,722	(461,978)	2,059,777
Capital assets, being depreciated:				
Building & leasehold improvements	14,159,682	86,396	(105,014)	14,141,064
Vehicles and equipment	2,668,266	709,578	(117,392)	3,260,452
Total capital assets, being depreciated	16,827,948	795,974	(222,406)	17,401,516
Less accumulated depreciation:	(4,867,619)	(802,000)	51,435	(5,618,184)
Total capital assets, being depreciated, net	11,960,329	(6,026)	(170,971)	11,783,332
OTB capital assets, net	<u>\$ 14,362,362</u>	<u>\$ 113,696</u>	<u>\$ (632,949)</u>	<u>\$ 13,843,109</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2008

D. Payables and accrued liabilities

Payables and accrued liabilities at December 31, 2008, were as follows:

	Other Governments	Salaries	Vouchers	Other	Total
Governmental activities:					
General	\$ 1,517,386	\$ 68,699,512	\$ 96,053,757	\$ 59,614,815	\$ 225,885,470
Police district	3,457	46,148,425	718,207	294,100	47,164,189
Capital	-	-	22,083,535	3,353,002	25,436,537
STASC	5,000	-	-	-	5,000
Other governmental	-	4,080,406	10,270,426	5,569,848	19,920,680
Total governmental activities	<u>\$ 1,525,843</u>	<u>\$ 118,928,343</u>	<u>\$ 129,125,925</u>	<u>\$ 68,831,765</u>	<u>\$ 318,411,876</u>
Business-type activities:					
Suffolk Health Plan	\$ -	\$ -	\$ 1,588,742	\$ -	\$ 1,588,742
Suffolk County Ball Park	-	-	315	-	315
Francis S. Grabeski Airport	-	31,630	1,335	27,770	60,735
Regional Economic Development Initiative	-	-	29,000	-	29,000
John J. Foley Skilled Nursing Facility	-	234,451	1,294,941	3,610,879	5,140,271
Total business-type activities	<u>\$ -</u>	<u>\$ 266,081</u>	<u>\$ 2,914,333</u>	<u>\$ 3,638,649</u>	<u>\$ 6,819,063</u>

E. Interfund balances and transfers

The composition of interfund balances as of December 31, 2008 is as follows:

Due to general fund from:	
Police	\$ 9,871,271
STASC	26,885
Nonmajor gov't funds	36,489,621
Suffolk Health Plan	567,260
Francis S. Gabreski Airport	111,822
John J. Foley Skilled Nursing Facility	6,488,261
Total due to general fund from other funds	<u>\$ 53,555,120</u>
Due to police fund from:	
General	\$ 48,315,964
Capital	29,673
Nonmajor gov't funds	76,924
Total due to police fund from other funds	<u>\$ 48,422,561</u>
Due to capital fund from:	
General	\$ 4,284,264
Nonmajor gov't Funds	2,569,217
Francis S. Gabreski Airport	20,000
Total due to capital fund from other funds	<u>\$ 6,873,481</u>

(Continued)

SUFFOLK COUNTY
Notes to the Financial Statements
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Due to STASC from:	
General	\$ 196,572,595
Police	8,069,507
John J. Foley Skilled Nursing Facility	1,628,120
Total due to STASC from other funds	<u>\$ 206,270,222</u>

Due to nonmajor governmental funds from:	
General	\$ 31,021,420
Police	9,623,882
Capital	585,785
Nonmajor gov't funds	108,650,400
Francis S. Gabreski Airport	515,771
John J. Foley Skilled Nursing Facility	1,200
Total due to nonmajor gov't funds from other funds	<u>\$ 150,398,458</u>

Due to John J. Foley Skilled Nursing Facility from:	
General fund	\$ 58,773
Nonmajor gov't funds	16,738
Suffolk Health Plan	58,977
Francis S. Gabreski Airport	3,214
Total due to skilled nursing facility from other funds	<u>\$ 137,702</u>

Due to Suffolk Health Plan from:	
General fund	\$ 50,252
Total due to Suffolk Health Plan from other funds:	<u>\$ 50,252</u>

Due to Suffolk County Ball Park from:	
General fund	\$ 70,975
Total due to Suffolk County Ball Park from other funds:	<u>\$ 70,975</u>

Due to Francis S. Gabreski Airport from:	
General fund	\$ 99,581
Capital	2,338
Total due to airport from other funds	<u>\$ 101,919</u>

Due to Regional Economic Development Initiative from:	
General fund	\$ 29,000
Total due to Regional Economic Development Initiative from other funds:	<u>\$ 29,000</u>

These balances resulted from the time lag between the dates that transactions are recorded in the accounting system, and payments between funds are made. All of the interfund balances are expected to be liquidated within one year.

SUFFOLK COUNTY
Notes to the Financial Statements
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Individual fund transfers for the year ended December 31, 2008 were as follows:

Transfers to general fund from:	
General fund	\$ 173,324,370
Police fund	98,460,493
Capital fund	8,326,278
Nonmajor governmental funds	111,127,053
Suffolk Health Plan	13,903,512
Francis S. Gabreski Airport	151,635
John J. Foley Skilled Nursing Facility	8,497,651
Total transfers to general fund	<u>\$ 413,790,992</u>
Transfers to police fund from:	
Capital fund	<u>\$ 29,673</u>
Total transfers to police fund	<u>\$ 29,673</u>
Transfers to capital fund from:	
Francis S. Gabreski Airport	\$ 20,000
Nonmajor governmental funds	2,101,763
Total transfers to capital fund	<u>\$ 2,121,763</u>
Transfers to nonmajor governmental funds from:	
General fund	\$ 38,713,302
Police fund	5,957,140
Capital fund	585,785
Nonmajor governmental funds	69,465,147
Francis S. Gabreski Airport	154,616
Total transfers to nonmajor governmental funds	<u>\$ 114,875,990</u>
Transfers to Francis S. Gabreski Airport from:	
General fund	\$ 1,274,467
Capital fund	2,338
Total transfers to Francis S. Gabreski Airport	<u>\$ 1,276,805</u>
Transfers to Regional Economic Development Initiative from:	
General fund	<u>\$ 29,000</u>
Total transfers to Regional Economic Development Initiative	<u>\$ 29,000</u>
Transfers to John J. Foley Skilled Nursing Facility from:	
General fund	<u>\$ 5,098,840</u>
Total transfers to John J. Foley Skilled Nursing Facility	<u>\$ 5,098,840</u>

Transfers are used to: (1) move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations and (2) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2008

F. Sale of future tobacco settlement revenue

On August 1, 2008 the County entered into an agreement with STASC, a blended component unit (see Note I.A.), under which the County relinquished to STASC 36% of TSR's through December 31, 2012 and 75% thereafter. The County is receiving the benefit from the STASC lump-sum payment to a revocable trust of \$206,270,222. The County has revocably instructed the Trustee to utilize trust assets to service and extinguish specified general obligation debt of the County. The total TSR's sold, based on the projected payment schedule in the Master Settlement Agreement, adjusted for historical trends is estimated to be \$534,996,413 and approximates the planned authorization of debt service for STASC series bonds through 2034 less earnings on TSR's and debt service reserve. The estimated value of the TSR's sold, assuming a 4.5 percent interest rate at the time of the sale was \$285,433,698.

G. Leases

Operating Leases

The County is required to make rental payments under various operating leases for office space, vehicles and equipment. Certain leases require the County to pay executory costs such as real estate taxes, insurance, maintenance and utility costs, in addition to the minimum rental payments.

The following schedule sets forth future minimum lease payments required under non-cancelable operating leases which have remaining terms in excess of one year as of December 31, 2008:

<u>Years Ending December 31</u>	<u>Amount</u>
2009	\$ 19,919,364
2010	19,203,254
2011	17,999,270
2012	16,532,866
2013	16,397,731
2014-2018	57,644,681
2019-2023	54,366,632
Thereafter	36,011,519
Total	<u><u>\$ 238,075,317</u></u>

Rent expenditures for the year ended December 31, 2008 approximated \$16,881,406.

Capital Leases

The Suffolk County Judicial Facilities Agency (the “Agency”), a public benefit corporation, was created in 1999. Shortly thereafter the Agency issued \$131,275,000 Service Agreement Revenue Bonds, Series 1999 (John P. Cohalan Court Complex) (“the Series 1999 Bonds”) the proceeds of which were used to defease the Dormitory Authority State of New York (the “Authority”) Series 1991 A Bonds.

In addition, the County issued \$30,595,000 Public Improvement (Serial) Bonds, 1999 Series B to provide proceeds in an amount sufficient to defease the Authority’s Series 1991 B Bonds (As of April 15, 2001 all Series 1991 B Bonds were called). As a result of these transactions, which closed on September 8, 1999, the County and the Agency each acquired title to a portion of the Cohalan Court Complex thereby eliminating the Authority’s interest in the property. The Agency has leased its portion of the Cohalan Court Complex to the County under an agreement, whereby the County operates and maintains the Cohalan Court Complex and pays all costs, including a service fee to the Agency, thereof, during the term of the lease.

Pursuant to the Service Agreement between the Agency and the County, the County shall pay a service fee to the Agency on each service fee payment date in an amount sufficient to cover administrative expenses, alteration costs, and debt service on indebtedness then becoming due, including the Serial 1999 Bonds of the Agency.

As a result of the above transactions, the County obtained a total annual debt service savings of \$31,435,714, representing a present value savings of \$18,392,377, which amounted to a 14.016% present value savings when calculated as a percentage of refunded bonds.

The County also entered into a sale – leaseback agreement, dated February 1, 1994, with the IDA. The County is leasing the Southwest Sewer District facility to the IDA and the IDA is required to lease the facility back to the County upon the terms and conditions set forth in the Agreement. This lease will terminate on February 1, 2009. During the year ended December 31, 2008, the County’s payments pursuant to this lease agreement were \$31,428,825 and have been included in general government support expenditures of the General Fund.

In early March of 1998, Suffolk County entered into a twenty-year lease agreement, terminating in the year 2018, for a 31,000 square foot building that was constructed on a County owned parcel of land. This building is being used to house the Suffolk County Police Department’s Seventh Precinct. At the termination of the lease, the title of the building will pass to the County, thereby qualifying it as a capital lease. Annual lease payments are \$492,900, totaling \$9,858,000 for the term of the lease.

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The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, were as follows:

Years Ending December 31	John P. Cohalan Court Complex	Southwest Sewer District	Seventh Precinct	Total
2009	\$ 10,716,207	\$ 11,059,750	\$ 492,900	\$ 22,268,857
2010	10,710,163	-	492,900	11,203,063
2011	10,721,694	-	492,900	11,214,594
2012	10,716,920	-	492,900	11,209,820
2013	10,714,976	-	492,900	11,207,876
2014-2018	27,824,872	-	2,053,750	29,878,622
Total minimum lease payments	81,404,832	11,059,750	4,518,250	96,982,832
Less: Imputed interest	3,894,832	269,750	386,237	4,550,819
Present value of future minimum lease payments	<u>\$ 77,510,000</u>	<u>\$ 10,790,000</u>	<u>\$ 4,132,013</u>	<u>\$ 92,432,013</u>

Assets acquired from the aforementioned capital leases are recorded on the County's financial statements in the amount of \$247,268,329, which represents net book values as of December 31, 2008.

H. Long-term debt

General Obligation Bonds

Primary Government

The County issues general obligation bonds to provide funds for the acquisition of land and equipment and to construct buildings and equipment. General obligation bonds have been issued for both governmental and business-type activities. The original amount of general obligation bonds issued in prior years was \$1,882,611,295. During the year, general obligation bonds totaling \$156,493,746 were issued.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are issued as 15 to 20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities	0.50 - 9.0%	\$ 742,132,642
Governmental activities-refunding	2.75 - 6.0%	175,436,492
Business-type activities	2.50 - 5.5%	8,668,037
Business-type activities-refunding	3.00 - 5.0%	19,175,294
		<u>\$ 945,412,465</u>

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As of December 31, 2008, approximately \$49,257 of general obligation bonds under governmental-type activities remains outstanding related to capital improvement loans made by the County to several hospitals. The hospitals reimburse the County for interest and principal payments on such debt through a mortgage financing agreement between the hospitals and the County. During 2008, the County paid \$10,841 in interest and principal on this debt and received reimbursements of \$316,257. The County has recorded receivable and related deferred revenue of \$1,331,368, which represents future principal payments to be received from the hospitals at December 31, 2008.

Additionally, \$20,639,115 of general obligation bonds under business-type activities and business-type activities-refunding above relates to the construction and renovation of the John J. Foley Skilled Nursing Facility. The proceeds for such bonds were transferred to the Nursing Facility and accounted for as contributed capital to the enterprise fund. Also, \$7,204,216 of general obligation bonds under business-type activities above relates to the Ball Park and Gabreski Airport and has been accounted for in the respective enterprise funds.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2009	\$ 75,642,220	\$ 40,880,030	\$ 2,593,174	\$ 1,235,306
2010	74,884,714	36,055,953	2,666,096	1,120,175
2011	69,685,979	32,812,618	2,723,955	1,006,778
2012	65,631,031	29,854,794	2,564,726	895,385
2013	63,871,388	26,975,693	2,516,540	779,077
2014-2018	274,280,620	96,162,515	10,373,467	2,361,802
2019-2023	179,989,024	45,850,414	3,616,082	588,617
2024-2028	111,381,668	11,929,007	1,009,984	86,877
	<u>915,366,644</u>	<u>320,521,024</u>	<u>28,064,024</u>	<u>8,074,017</u>
Deferred charge on refunding:	(8,729,542)	-	(1,397,112)	-
Premium on refunding:	<u>10,932,032</u>	<u>-</u>	<u>1,176,419</u>	<u>-</u>
Total	<u>\$ 917,569,134</u>	<u>\$ 320,521,024</u>	<u>\$ 27,843,331</u>	<u>\$ 8,074,017</u>

Component Units

Suffolk County Community College

General obligation bonds are issued by the County to finance a portion of Suffolk County Community College's construction projects. The original amount of general obligation bonds issued in prior years was \$82,549,066. During the year, general obligation bonds totaling \$6,690,428 were issued.

The bonds are direct obligations, and pledge the full faith and credit, of the County. The bonds are issued as 10 to 30-year serial bonds with varying amounts of principal maturing

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each year. General obligation bonds currently outstanding amounted to \$42,950,316 at August 31, 2008 and such serial bonds were issued with interest rates that ranged from 3.0% to 10.1%.

Pursuant to New York State Education Law, the State of New York is required to pay a one-half share of Suffolk County Community College capital construction cost. In order to effectuate this obligation, the College has entered into financing agreements with the Dormitory Authority of the State of New York (the "Authority") for the purpose of financing New York State's requirement. In connection with new capital project authorizations the Authority issues special obligation bonds payable from amounts to be appropriated each year by the State pursuant to a provision of the State Education Law, and from funds in the Debt Service Reserve Fund held by its Trustee. The amounts to be appropriated annually are assigned under the agreement from the County to the Authority. The Authority has no taxing power. Under the Constitution of the State of New York, the availability of funds to make annual payments is subject to annual appropriations made by the State Legislature. The provision of the State Education Law reciting that the State shall make this appropriation does not constitute a legally enforceable obligation of the State and the State is not legally required to appropriate the funds. The bonds are not a debt of the State and the State is not liable for them.

In addition to the amounts appropriated annually by the State, each agreement provides for specific payments to the Authority by the County for the County's pro rata share of the total amount required in each bond year.

The aggregate amount due the Authority under the agreement in each bond year (the "Annual Payment") is equal to debt service on the bonds plus certain administrative and other expenses of the Authority.

No revenues or assets of the College or the County have been pledged or will be available to pay debt service on the bonds. However, the County has not pledged its full faith and credit to the payment of principal and interest on the bonds.

The Authority does not and will not have title to, a lien on, or a security interest in any of the projects being financed by the bonds or in other property of the County or the College. Authority obligation bonds currently outstanding amounted to \$76,716,718 at August 31, 2008 and such bonds were issued with interest rates that range from 2.0% to 6.5%.

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Annual principal and interest requirements to service all College debt outstanding as of August 31, 2008 are as follows:

Year ending August 31 :	Authority	General Obligations	Total Principal	Interest	Total
2009	\$ 2,587,378	\$ 4,435,723	\$ 7,023,101	\$ 5,610,546	\$ 12,633,647
2010	2,739,625	4,375,097	7,114,722	5,296,245	12,410,967
2011	2,526,457	4,405,292	6,931,749	4,957,657	11,889,406
2012	2,901,313	3,897,339	6,798,652	4,637,742	11,436,394
2013	3,110,518	3,493,763	6,604,281	4,322,406	10,926,687
2014-2018	16,380,090	14,075,899	30,455,989	17,031,315	47,487,304
2019-2023	20,246,524	7,797,697	28,044,221	9,852,888	37,897,109
2024-2028	17,730,343	469,506	18,199,849	4,032,248	22,232,097
2029-2033	6,362,625	-	6,362,625	1,227,645	7,590,270
2034-2038	2,131,845	-	2,131,845	210,539	2,342,384
	<u>\$76,716,718</u>	<u>\$42,950,316</u>	<u>\$119,667,034</u>	<u>\$57,179,231</u>	<u>\$176,846,265</u>
Less: Deferred Loss			(2,713,058)		
Current Maturities			(7,023,101)		
Plus: Unamortized Premium			<u>3,445,697</u>		
			<u>\$113,376,572</u>		

Suffolk County Industrial Development Agency

On February 24, 1994, the IDA issued Suffolk County Southwest Sewer System Revenue Bonds for the benefit of Suffolk County. This issue was followed by additional issuances in 1999 and 2003. These bonds and the related lease receivable are recorded in the accounts of the IDA. The bonds are not secured by property or a debt obligation of Suffolk County. Suffolk County leased to the IDA, pursuant to an IDA lease agreement, the entirety of the sewage system of the Suffolk County Southwest Sewer District, and agreed with the IDA, pursuant to an operation and maintenance agreement, to operate and maintain such sewer system and agreed, pursuant to a service agreement to make payments, subject to the IDA providing sewer service to the County, in an amount sufficient to permit the IDA to pay debt service on the revenue bonds.

Suffolk County Southwest Sewer System Revenue Bonds currently outstanding amounted to \$30,005,000 at December 31, 2008 and such bonds were issued with interest rates that range from 2% to 6%.

Annual debt service requirements to maturity for Suffolk County Southwest Sewer System Revenue Bonds are as follows:

Year Ending December 31	Principal	Interest
2009	<u>\$ 10,790,000</u>	<u>\$ 269,750</u>
Total	<u>\$ 10,790,000</u>	<u>\$ 269,750</u>

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Advance refundings

On August 7, 2008 the County issued \$34,560,000 in general obligation refunding bonds (of which \$5,725,123 pertains to Suffolk County Community College, a discrete component unit) with an average interest rate of 4.86 percent to advance refund \$34,415,000 (of which \$10,855,000 pertains to Suffolk County Community College) of outstanding general obligation bonds with an average interest rate of 4.85 percent. The net proceeds of \$35,472,246 (after payment of \$257,318 in underwriting fees, insurance and other issuance costs) were used to purchase State and Local Government Series securities in the total amount of \$35,472,224. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the various refunded bonds. As a result, the various refunded bonds are considered to be defeased and the liability for those bonds has been removed from the government-wide statement of net assets.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$946,847 (exclusive of the portion related to Suffolk County Community College). This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charged to operations through 2023, using a method that approximates effective interest. The County completed the advance refunding to reduce its total debt service payments over the next 15 years by \$1,804,318 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$1,489,008.

In prior years, the County defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. On December 31, 2008, \$133,270,000 of bonds outstanding are considered defeased.

STASC Tobacco Settlement Asset-Backed Bonds

Tobacco Settlement Asset-Backed Bonds Series 2008 (Series 2008 Bonds) issued in 2008 for the purchase of future rights to TSRs are secured by a pledge of revenues to be derived from TSR receipts after the deduction there from of the amount necessary to pay all operating charges and to fund the required revenue percentage to the Residual Trust, as required by the Indenture Agreement. At December 31, 2008, projected principal and interest to expected maturity dates totaled \$546,486,059. These expected maturity dates are based on projected TSRs and are subject to change due to several factors that might affect this revenue. Additional TSRs have been pledged to the period 2048 to ensure that sufficient amounts of revenue will be received to pay the outstanding debt obligation. Principal and interest paid on these bonds in 2008 totaled \$1,759,297. Interest on the Series 2008 Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Code. TSRs will not begin to be received until 2009.

Pledged revenues consist of a portion of the TSRs equal to 36% of future annual payments through December 31, 2012, and 75% thereafter and like percentages of any lump sum payments in lieu of such annual payments.

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Payments with respect to the Series 2008 Bonds are dependent upon receipts of TSRs. The Series 2008 Bonds are special obligations of the STASC payable solely from Pledged Revenues, the Liquidity Reserve Account, and other Funds and Accounts under the Indenture. The STASC has no other assets available for the payment of the Series 2008 Bonds.

The amount of TSRs received is dependent on many factors, including future domestic cigarette consumption, the financial capability of the Participating Manufacturers (the "PMs") and litigation affecting the MSA and related legislation, enforcement of state legislation related to the MSA and the tobacco industry. Payments by the PMs under the MSA are subject to certain adjustments, which may be material.

Bonds outstanding at December 31, 2008, are as follows:

Description	Original Date Issued	Original Amount	Interest Rate	Expected Maturity Date	Maturity Date	Amount Outstanding
2008A	8/21/2008	\$ 9,765,000	4.000 - 5.000%	6/1/2018	6/1/2018	\$ 9,765,000
2008B (2028)	8/21/2008	40,045,000	5.375%	6/1/2019	6/1/2028	40,045,000
2008B (2048)	8/21/2008	62,295,000	6.000%	6/1/2030	6/1/2048	62,295,000
2008C	8/21/2008	107,671,781	6.625%	6/1/2028	6/1/2044	107,671,781
2008D	8/24/2008	13,375,082	8.000%	6/1/2034	6/1/2048	13,375,082
Total						<u>\$ 233,151,863</u>

The following table summarizes the STASC's estimated future debt service requirements as of December 31, 2008 based on future projected TSRs:

	Principal	Interest	Total Principal and Interest
2009	\$ 2,900,000	\$ 6,268,834	\$ 9,168,834
2010	3,100,000	6,115,766	9,215,766
2011	3,350,000	5,959,509	9,309,509
2012	3,615,000	5,790,397	9,405,397
2013	4,105,000	15,023,153	19,128,153
2014-2018	29,865,000	71,138,428	101,003,428
2019-2023	44,723,187	71,342,210	116,065,397
2024-2028	67,833,593	54,989,066	122,822,659
2029-2033	73,110,098	73,101,781	146,211,879
2034	549,985	3,605,052	4,155,037
	<u>233,151,863</u>	<u>\$ 313,334,196</u>	<u>\$ 546,486,059</u>
Accreted Interest	2,957,316		
Unamortized Discount	(4,080,845)		
Total	<u>\$ 232,028,334</u>		

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A summary of changes in long-term liabilities for the year ended December 31, 2008 is as follows:

	Balance 1/1/2008	Increases	Reductions	Balance 12/31/2008	Non-current Liabilities due within one year	Non-current Liabilities
Tobacco securitization bonds	\$ -	\$ 232,028,334	\$ -	\$ 232,028,334	\$ 2,744,305	\$ 229,284,029

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2008 was as follows:

Governmental activities	Beginning Balance	Additions	Reductions	Ending Balance	Due within one Year
Bonds payable:					
General obligation debt	\$ 844,783,515	\$ 175,247,532	\$ 102,461,913	\$ 917,569,134	\$ 75,642,220
STASC	-	232,028,334	-	232,028,334	2,744,305
Total bonds payable	844,783,515	407,275,866	102,461,913	1,149,597,468	78,386,525
Compensated absences	349,028,764	21,864,130	19,808,365	351,084,529	17,961,580
Claims and judgements	441,811,823	47,239,467	30,089,536	458,961,754	29,272,309
Other postemployment benefits other than pensions	296,130,000	384,058,000	94,694,000	585,494,000	-
Capital leases	129,658,675	-	37,226,662	92,432,013	18,404,871
Governmental activity Long-term liabilities	<u>\$ 2,061,412,777</u>	<u>\$ 860,437,463</u>	<u>\$ 284,280,476</u>	<u>\$ 2,637,569,764</u>	<u>\$ 144,025,285</u>
Business-type activities					
Bonds payable:					
Francis S. Gabreski Airport	\$ 4,111,340	\$ 358,000	\$ 437,520	\$ 4,031,820	\$ 261,050
John J. Foley Skilled Nursing Facility	22,402,547	9,723,091	11,486,523	20,639,115	1,893,835
Suffolk County Ball Park	3,561,800	-	389,404	3,172,396	402,678
Total bonds payable	30,075,687	10,081,091	12,313,447	27,843,331	2,557,563
Compensated absences	1,625,214	126,867	151,253	1,600,828	81,899
Other postemployment benefits other than pensions	7,800,000	7,457,000	241,000	15,016,000	-
Business-type activity Long-term liabilities	<u>\$ 39,500,901</u>	<u>\$ 17,664,958</u>	<u>\$ 12,705,700</u>	<u>\$ 44,460,159</u>	<u>\$ 2,639,462</u>

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Component units	Beginning Balance	Additions	Reductions	Ending Balance	Due within one Year
County general obligation bonds (Comm. College)	\$46,475,872	\$6,690,428	\$9,483,345	\$43,682,955	\$4,435,723
Dormitory Authority	78,916,929	-	2,200,211	76,716,718	2,587,378
Southwest sewer system revenue bonds	40,795,000	-	30,005,000	10,790,000	10,790,000
Total bonds payable	166,187,801	6,690,428	41,688,556	131,189,673	17,813,101
Compensated absences	24,100,179	1,438,803	721,647	24,817,335	-
Other postemployment benefits other than pensions	27,697,110	32,553,700	7,799,392	52,451,418	-
Component units Long-term liabilities	<u>\$217,985,090</u>	<u>\$40,682,931</u>	<u>\$50,209,595</u>	<u>\$208,458,426</u>	<u>\$17,813,101</u>

The general fund or applicable special revenue fund are the governmental funds that generally have been used in prior years to liquidate compensated absences and claims and judgments.

I. Short-term debt

Short-term debt activity for the year ended December 31, 2008 was as follows:

	Beginning Balance	Issued	Redeemed	Ending Balance
Tax anticipation notes	\$ -	\$ 300,000,000	\$ 300,000,000	\$ -
Delinquent tax anticipation notes	55,000,000	85,000,000	55,000,000	85,000,000
Governmental activities short-term debt	<u>\$ 55,000,000</u>	<u>\$ 385,000,000</u>	<u>\$ 355,000,000</u>	<u>\$ 85,000,000</u>

Suffolk County issues tax anticipation and delinquent tax anticipation notes in advance of property tax collections, depositing the proceeds in its general fund. These notes are necessary to provide sufficient operating cash prior to and following that period of the year of significant property tax collection activity (June through August).

IV. Other information

A. Risk management

The County is exposed to various risks of loss related to torts; malpractice, theft of, damage to, and destruction of assets; and errors or omissions. The County established a risk management program in 1975 to account for and finance insured risks of loss. All funds of the County, including the College (discretely presented component unit), participate in the risk management program. Self-insurance activities are recorded in the general fund. This risk management program is operated solely by and for the benefit of the Suffolk County government. Current risk retention per incident for liability is \$3,000,000 and insurance coverage per incident is limited to \$25,000,000. Current risk retention per incident for property loss is \$1,000,000 and insurance coverage per incident is limited to \$300,000,000.

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The County has purchased special lines of coverage for claims related to foster care, advanced life support systems, aviation, marine and fidelity coverage.

Liabilities for unpaid claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example, from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverages for each of the past three fiscal years. Changes in the balances of claims liabilities during the past two years are as follows:

	Year ended 12/31/2007	Year ended 12/31/2008
Unpaid claims, beginning of fiscal year	\$ 507,833,559	\$ 441,811,823
Incurred claims (including IBNRs)	47,178,990	45,066,577
Changes in the estimate for claims of prior years	(84,745,645)	2,172,889
Claim payments	<u>28,455,081</u>	<u>30,089,535</u>
Unpaid claims, end of fiscal year	<u>\$ 441,811,823</u>	<u>\$ 458,961,754</u>

B. Subsequent events

On May 15, 2009, Suffolk County issued \$78,265,000 public improvement serial bonds. The proceeds of the bonds will be used to provide additional or original project financing for numerous public improvement projects. The interest rate on the bonds ranges from 2.00 to 4.25 percent. Bonds mature in varying amounts on May 15 of years 2010 through 2027.

C. Contingent liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally, the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

D. Other postemployment benefits

The County provides post-employment health benefits for all of its employees through a single employer defined benefit healthcare plan. Effective January 1, 2007 the County adopted the accounting provisions of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement establishes guidelines for reporting costs associated with “other postemployment benefits” (OPEB). OPEB costs are actuarially calculated based on plan benefits (other than pensions),

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that current and retired employees have accrued as a result of their respective years of employment service.

Plan description. The County's post-employment retirement healthcare benefit plan provides health benefits to all retired Suffolk County employees, their spouses, and some eligible dependents. The Plan is a comprehensive health benefits plan which pays for hospital services, doctor expenses and other medical related necessities which include prescription drugs, and mental health/substance abuse services, subject to provisions and limitations. The County administers the Plan through its Labor/Management Committee and Employee Benefits Unit and has the authority to establish and amend the benefits provisions offered. The Plan is not a separate entity or trust and does not issue stand alone financial statements.

Funding policy. Retiree health care coverage is non-contributory. The County reimburses eligible employees and spouses for the monthly Part B premium (\$96.40 per month for 2008). Eligible spouses who already receive Part B reimbursement from another employer are not eligible for the County's reimbursement. The County contributes 100% of the cost of retirees healthcare benefit on a pay-as-you-go basis, which amounted to \$97.23 million for 2008.

Annual OPEB cost and net OPEB obligation. The County's annual OPEB cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period of thirty years. For 2008, the County's annual OPEB cost (expense) of \$398.79 million was equal to the ARC. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the Plan and changes in the County's net OPEB obligation to the Plan (dollar amounts in millions):

Annual Required Contribution	\$ 398.79
Contributions Made	97.23
Increase in net OPEB	<u>301.56</u>
Interest on net OPEB obligation	13.68
Adjustment to annual required contribution	<u>(18.66)</u>
Net OPEB obligation - beginning of year	<u>303.93</u>
Net OPEB obligation - end of year	<u><u>\$ 600.51</u></u>

The County's annual OPEB cost, the percentage of annual OPEB cost, contributed to the Plan, and the net OPEB obligation for 2008 and 2007 (subsequent reports to include two preceding years) were as follows (dollar amounts in millions):

Fiscal Year <u>Ended</u>	Annual <u>OPEB Cost</u>	Percentage of Annual OPEB <u>Cost Contributed</u>	Net OPEB <u>Obligation</u>
12/31/2007	\$386.80	21.4%	\$303.93
12/31/2008	\$393.81	24.7%	\$600.51

Funded status and funding progress. As of December 31, 2008, actuarial accrued liability for benefits was \$4.293 billion and was equal to the unfunded actuarial accrued liability (UAAL). The covered payroll (annual payroll of active employees covered by the Plan) was \$891.20 million and the ratio of UAAL to the covered payroll was 482%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial methods and assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the Plan as understood by the employer and the Plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and Plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2007, actuarial valuation, the projected unit credit method was used. The actuarial assumptions include a 4.5% discount rate and an annual healthcare cost trend rate of 8.75% for medical and prescription drugs grading down to a rate of 4.25 after nine years. The UAAL is being amortized as a level dollar amount over thirty years based on an open group. The remaining amortization period at December 31, 2008 was twenty nine years.

E. Employee retirement systems and pension plans

Pension Plans – primary government

The County participates in the New York State & Local Employees Retirement System (ERS) and the New York State Local Police and Fire Retirement System (PFRS, collectively, the “Systems”). PFRS covers sworn personnel of the Police Department. Substantially all other County employees are covered by ERS.

Plans description. The ERS and PFRS are cost-sharing multiple-employer defined benefit pension plans administered by the Comptroller of the State of New York pursuant to the New York State Retirement and Social Security Law (NYSRSSL). ERS and PFRS provide retirement, disability, and death benefits to plan members and their beneficiaries. NYSRSSL authorizes the Comptroller to adopt and amend rules and regulations for the administration of the Systems. The Systems issue a publicly available financial report that includes the applicable financial statements and required supplementary information. The report may be

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2008

obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244-0001

Funding policy. The contribution requirements of the plan for employees varies based on date of employment and years of credited service. Prior to October 1, 2000, the Systems were non-contributory except for employees who joined the Systems after July 27, 1976 who were required to contribute three percent of their salary. Effective October 1, 2000, the Systems are non-contributory for employees who have been a member of the System for at least ten years or have ten years of credited service. Those employees who have not been a member for ten years or do not have ten years of service contribute three percent of their salary. The three percent employee contribution discontinues when the employee reaches either the tenth anniversary or ten years of service credit, whichever occurs earlier. Under the authority of the NYSRSSL, the State Comptroller shall certify annually the rates, expressed as proportions of contributions, required to be made by employers to the pension accumulation fund. The required contribution rate is determined on an actuarially determined basis. The County's contributions to ERS and PFRS for 2008, 2007, and 2006 were as follows (dollars in thousands):

Year	ERS		PFRS	
	Required	Made	Required	Made
2008	\$ 62,394	\$ -	\$ 73,651	\$ -
2007	51,279	49,915	59,145	58,921
2006	54,592	55,371	57,926	59,817

The County's contributions made to the ERS and PFRS were based on billings from the Systems. The differences between the required contribution and the contribution made is reflected on the December 31, 2008 Statement of Activities and Statement of Revenues, Expenditures, and Changes in Fund Balances as Employee Benefits and on the Statement of Net Assets and Balance Sheet as an accrued liability.

On May 14, 2003, New York State enacted legislation, which reformed the ERS and PFRS billing methodology. The new method set minimum annual contributions of 4.5 percent, and changed the billing cycle so that the calculation of the annual required contribution over and above the minimum is based on the value of the pension fund on the prior April 1. The legislation also provided for a one-time financing of pension costs. Additionally, the legislation also allowed the County to bond, over five years, for outstanding early retirement incentive costs. As a result, the County sold \$22,950,000 in pension bonds on December 4, 2003. The bond proceeds coupled with 2003 budgeted appropriations was used to pay off the 2002 retirement incentive.

During its 2004 Session, the New York State Legislature enacted Pension Relief (Chapter 260, Laws of 2004). The pension payments date for all local governments was changed from December 15 to February 1, effective immediately. Thus the anticipated December 15, 2004 pension payment date was changed to February 1, 2005. The legislation also provided the ability to amortize or bond a portion of the billing for the next two years. Furthermore, the legislation provided that local governments can establish a retirement contribution reserve fund for the purpose of financing retirement contributions in the future. Subsequent to this

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2008

legislation the County was notified by the Systems that the payment due February 1, 2005 would be discounted approximately \$1.16 million if payment was received on December 15, 2004. As a result, the County opted to make a discounted payment on December 15, 2004. Similarly, discounts were offered for payments received on December 15, 2005 and December 15, 2006. The County chose to take advantage of the discounted payments for years 2005 and 2006 resulting in savings of \$1.03 million and \$1.14 million respectively. Furthermore, the County has established and funded a Retirement Contribution Reserve Fund. At December 31, 2008 the fund balance of the Retirement Contribution Reserve Fund is \$104,906.

Deferred compensation

All permanent County employees and elected officials may participate in a deferred compensation program designated as an Internal Revenue Code Section 457 plan. This program enables employees to contribute a portion of their salary, on a tax deferred basis, to group variable annuity contracts. Effective January 1, 1999, all amounts, property, and rights held for the purposes of the Plan are held for the exclusive benefit of the Plan's participants and their beneficiaries, as permitted by Internal Revenue Code §457 (b) (6) & (g).

The County has no liability for making contributions to the deferred compensation program. The County remits deferred compensation amounts withheld from employees' salaries to an outside fiduciary agent who administers the program and invests program assets as instructed by each of the participants.

Pension Plans – Suffolk County Community College, a discretely presented component unit

New York State & Local Employee Retirement System (ERS)

Plan description. The College participates in the ERS. The plan's description is disclosed above under primary government pension plans.

Funding policy. The plan's funding policy is also disclosed above under primary government pension plans. The College's contributions to the ERS for 2008, 2007, and 2006 were \$2,393,055, \$2,799,953, and \$2,543,787, respectively, and were equal to the required contributions for each year.

New York State Teachers' Retirement System (TRS)

Plan description. The College participates in the TRS, a cost-sharing multiple-employer, defined benefit pension plan administered by the New York State Teachers' Retirement Board. TRS provides retirement, disability, withdrawal and death benefits to plan members and their beneficiaries. State Education Law and the Retirement and Social Security Law of the State of New York authorizes TRS to provide benefits. TRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Funding policy. TRS plan members who joined the system on or before July 27, 1976 are not required to contribute. Those joining after July 27, 1976 are required to contribute 3% of their annual salary. Employers are required to contribute to the TRS at an actuarially determined rate. For the fiscal year ended June 30, 2008, the rate of contribution was 8.73% of annual covered payroll. Rates applicable to the fiscal years ended June 30, 2007 and 2006 were 8.60% and 7.97%, respectively. The College's contributions to TRS for 2008, 2007 and 2006 were \$1,883,000, \$1,993,000, and \$1,923,000, respectively, and were equal to the required contributions for each year.

Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF)

Plan description and funding requirements. The TIAA-CREF is a financial service provider to faculty and staff of America's education and research communities. Substantially all College employees not enrolled in the two above plans are members of the defined contribution plan of TIAA-CREF. The TIAA-CREF plan is available to full-time College faculty and administrators. The College funds its pension costs to TIAA-CREF biweekly. Pursuant to State law, for those employees hired prior to July 26, 1976, the College contribution is 12% on the first \$16,500 of salary and 15% on amounts above. For those employees hired between July 27, 1976 and June 30, 1992, the College contribution is 9% on the first \$16,500 of salary and 12% on amounts above. For those employees hired after July 1, 1992, the contribution is 8% of salary for the first seven years and 10% thereafter. The College's contributions to TIAA-CREF for 2008, 2007, and 2006 were \$4,150,000, \$4,103,000, and \$3,655,000, respectively, and were equal to the required contributions for each year.

F. Employee benefits

In accordance with Collective Bargaining Agreements between the County and various unions that represent the majority of County employees, the County is required to make annual periodic contribution payments to various Benefit Funds. These Benefit Funds were established by the execution of an Agreement and Declaration of Trust between the County, the Unions and the Trustees of the various Benefit Funds. The Benefit Funds provide certain benefits such as optical, dental, prescription drug, and legal services in accordance with plans determined by the Trustees of the Benefit Funds. Benefits are provided to County employees who are members of the various unions. Certain benefits are also provided at the discretion of the Benefit Fund Trustees to former employees who are retired and to eligible dependents. Benefit Fund Trustees have full authority to establish benefit eligibility requirements and benefit plans.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2008

During 2008, the County made contribution payments in the following amounts to the indicated Benefit Funds:

Suffolk County Municipal Employees Benefit Fund	\$ 11,441,913
Suffolk County Police Benevolent Association Benefit Fund	4,374,251
Suffolk County Police Benevolent Association Legal Fund	200
Suffolk County Police Superior Officers Association Benefit Fund	<u>128,852</u>
Total	<u><u>\$ 15,945,216</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

SUFFOLK COUNTY, NEW YORK

Schedule of Funding Progress

Post-Employment Retirement Healthcare Benefit Plan (In Millions)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Level Dollar (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	Accrued Percentage of Covered Payroll (b-a)/c
December 31, 2007	-	\$4,071.12	\$4,071.12	0%	\$852.20	478%
December 31, 2008	-	\$4,292.92	\$4,292.92	0%	\$891.20	482%

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS
AND SCHEDULES

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than Capital Projects), which are legally restricted to expenditures for specified purposes.

Tax Certiorari Fund is used to account for the repayment of Brookhaven Town's share and Suffolk County's share of the LILCO certiorari related to the Shoreham Nuclear Power Plant.

Public Safety Communications System E-911 is used to account for the revenues and expenditures relative to the installation of Suffolk County's E-911 Emergency Communication System.

The County Road Fund accounts for the revenues received from the New York State Department of Transportation. The revenues are transferred to the General Fund which incurs actual expenditures for the salaries and expenses of the Commissioner of the Department of Public Works and his office, maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads.

The Handicapped Parking Education Fund is used to account for payments received for a mandatory surcharge by the State of New York for certain violations relating to handicapped parking. This funding will provide two new programs. One will provide education, advocacy and increased awareness of handicapped parking laws. The second program will provide disability awareness programs for local law enforcement agencies by municipalities.

The Electrical Authority Fund* is used to account for the purchase of power from New York State for a local power company on a reimbursement basis.

The District Court Fund accounts for the County's share of expenses incurred in the operation of the State run Unified Court System.

The Judicial Facilities Agency Fund* is used to account for revenue bonds utilized to finance the John. P. Cohalan Court complex.

The Environmental Trust Fund* disburses ¼ % of sales tax collections to municipalities to preserve water resources, landfill gapping and acquire other environmental properties.

The Downtown Revitalization Fund is used to account for revitalization projects of depressed downtown areas within Suffolk County.

The Hotel and Motel Tax Culture and History Fund segregates that share of the hotel/motel tax receipts used to fund portions of the Parks Department's Historic Services and the Department of Economic Development's Cultural Affairs.

* No activity budgeted for fiscal 2008. Therefore, no budget to actual schedule presented

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Sewer District Funds are used to account for the operations of the various sewer districts presently in operation within Suffolk County. The largest of these districts is Sewer District Number 3 known as the “Southwest Sewer District”.

Workforce Investment Revenue is used for the restructuring of job training programs to reform and standardize workforce programs by providing a unified training system. The goal is to increase employment opportunities, job retention and earning potential, which will reduce welfare dependency, improve workforce quality and provide a better economic environment.

The Community Development Administration Fund is used to administer and oversee the operations and accounting of the Community Development Block Grant, the Emergency Shelter Grant and the Home Investment Partnership Grant.

The Community Development Fund* is used to account for Federal grants received from the United States Department of Housing and Urban Development. The grants are used for the development of a viable urban community by providing decent housing, suitable living environments, and expanded economic opportunities, principally for persons of low and moderate income.

The Home Investment Partnership Fund* is used for down payments for income eligible clients as well as new construction and rehabilitation for not-for-profit organizations.

Emergency Shelter Grant Fund* is used to account for a federal grant received from the Department of Housing and Urban Development. The grant is used to rehabilitate and sustain emergency shelters.

Guaranteed Loan Program* is used to account for Section 108, Guaranteed Loan Program, which enables the County to lend federal funds to small businesses for additional job creation and business expense.

The Medicaid Compliance Fund is used to administer the 100% federal and state aid to the Department of Social Services who is responsible for the determination of eligibility to the Medicaid Program of New York State.

The General Capital Reserve Fund* is used to pay for the financing of all or part of the cost of construction, reconstruction or acquisition of a specific capital improvement, or the acquisition of a specific piece of equipment, to support pay-as-you-go funding to avoid incurring interest charges.

* No activity budgeted for fiscal 2008. Therefore, no budget to actual schedule presented

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Tax Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize real property taxes.

The Assessment Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize certain sewer district tax rates.

Southwest Assessment Stabilization Reserve Fund provides funds that can be transferred to the Southwest Sewer District for emergency repairs and clean – up as the result of fire and storm damages.

The Retirement Contribution Reserve Fund is used to accumulate funds for the purpose of financing future payments of retirement contributions.

The Debt Service Reserve Fund is authorized under Section 6-h of the New York State General Municipal Law for the purposes of stabilizing the payment of debt service costs. Expenditures from the fund are used to pay for mandated principal and interest payments on General Fund serial bonds.

The Water Quality Protection Reserve Fund* is used to account for the County’s operation of certain ground water protection programs including toxic waste cleanup and purchase of open-space land.

Suffolk County Water Protection Fund is used to provide funding for sewer district tax rate stabilization, environmental protection and property tax mitigation.

Asset Forfeiture Funds* account for revenues received from the Federal Comprehensive Criminal Control Act of 1984 and The New York State Civil Practice Laws. The revenues are used solely to enhance law enforcement efforts.

* No activity budgeted for fiscal 2008. Therefore, no budget to actual schedule presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Capital Sewer Fund is utilized to account for capital projects involving the acquisition and construction of operating sewer districts in the County other than the Southwest Sewer District.

The Capital Southwest Sewer Fund is utilized to account for the costs of acquisition and construction of the Southwest Sewer District.

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2008

	Special Revenue Funds						Totals to page 104
	Tax Certiorari Fund	Public Safety Communications System E-911	County Road Fund	Handicapped Parking Education	Electrical Authority Fund		
Assets							
Cash and cash equivalents	\$ 2,669	\$ 227,505	\$ 600	\$ 442,777	\$ 206,425	\$ 879,976	
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	
Grants-in-aid	-	51,018	-	-	-	51,018	
Sales tax	-	-	-	-	-	-	
Other funds	1,199,448	9,100,718	5,140,318	5,140	-	15,445,624	
Other receivables	-	158,863	733,740	2,745	-	895,348	
Total assets	\$ 1,202,117	\$ 9,538,104	\$ 5,874,658	\$ 450,662	\$ 206,425	\$ 17,271,966	
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ -	\$ 2,152,330	\$ 1,985,351	\$ -	\$ 402,005	\$ 4,539,686	
Contract retainage payable	-	-	-	-	-	-	
Due to other funds	-	6,955,211	2,502,092	-	-	9,457,303	
Other deferred revenues	-	-	-	-	-	-	
Total liabilities	-	9,107,541	4,487,443	-	402,005	13,996,989	
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	
Bonded debt	1,202,117	-	-	-	-	1,202,117	
Water quality protection	-	-	-	-	-	-	
Unreserved, reported in nonmajor:							
Special revenue funds	-	430,563	1,387,215	450,662	(195,580)	2,072,860	
Capital projects funds	-	-	-	-	-	-	
Total fund balances (deficits)	1,202,117	430,563	1,387,215	450,662	(195,580)	3,274,977	
Total liabilities and fund balances	\$ 1,202,117	\$ 9,538,104	\$ 5,874,658	\$ 450,662	\$ 206,425	\$ 17,271,966	

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2008

Special Revenue Funds

	Totals from page 104	Sewer District #1	Sewer District #2	Sewer District #3	Sewer District #5	Sewer District #6	Totals to page 106
Assets							
Cash and cash equivalents	\$ 15,223,396	\$ 25,493	\$ 410,261	\$ 648,629	\$ 342,157	\$ 107,132	\$ 16,757,068
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	51,018	-	-	-	-	-	51,018
Sales tax	-	-	-	-	-	-	-
Other funds	17,725,373	1,618,464	-	17,078,497	4,316,180	1,000,000	41,738,514
Other receivables	1,108,436	-	-	504,361	-	58,450	1,671,247
Total assets	<u>\$ 34,108,223</u>	<u>\$ 1,643,957</u>	<u>\$ 410,261</u>	<u>\$ 18,231,487</u>	<u>\$ 4,658,337</u>	<u>\$ 1,165,582</u>	<u>\$ 60,217,847</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 4,861,505	\$ 93,424	\$ 57,810	\$ 2,895,936	\$ 63,676	\$ 46,253	\$ 8,018,604
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	12,745,813	1,392,391	522,247	14,678,869	4,413,631	1,055,597	34,808,548
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>17,607,318</u>	<u>1,485,815</u>	<u>580,057</u>	<u>17,574,805</u>	<u>4,477,307</u>	<u>1,101,850</u>	<u>42,827,152</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	-
Bonded debt	1,202,117	-	-	-	-	-	1,202,117
Water quality protection	12,813,588	-	-	-	-	-	12,813,588
Unreserved, reported in nonmajor:							
Special revenue funds	2,485,200	158,142	(169,796)	656,682	181,030	63,732	3,374,990
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>16,500,905</u>	<u>158,142</u>	<u>(169,796)</u>	<u>656,682</u>	<u>181,030</u>	<u>63,732</u>	<u>17,390,695</u>
Total liabilities and fund balances	<u>\$ 34,108,223</u>	<u>\$ 1,643,957</u>	<u>\$ 410,261</u>	<u>\$ 18,231,487</u>	<u>\$ 4,658,337</u>	<u>\$ 1,165,582</u>	<u>\$ 60,217,847</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2008

Special Revenue Funds

	Sewer District #7	Sewer District #8	Sewer District #9	Sewer District #10	Sewer District #11	Totals to page 107
Totals from page 105	\$ 16,757,068	\$ 112,655	\$ 16,690	\$ 250,440	\$ 35,899	\$ 17,395,691
Assets						
Cash and cash equivalents	\$ 222,939	\$ 112,655	\$ 16,690	\$ 250,440	\$ 35,899	\$ 17,395,691
Due from:						
New York State and federal sources:						
Programs of assistance	-	-	-	-	-	-
Grants-in-aid	-	-	-	-	-	51,018
Sales tax	-	-	-	-	-	-
Other funds	5,935,026	127,551	880,658	1,478,135	8,596,054	58,755,938
Other receivables	1,671,247	-	-	-	-	1,671,247
Total assets	<u>\$ 6,157,965</u>	<u>\$ 240,206</u>	<u>\$ 897,348</u>	<u>\$ 1,728,575</u>	<u>\$ 8,631,953</u>	<u>\$ 77,873,894</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 65,825	\$ 22,865	\$ 3,890	\$ 32,615	\$ 155,267	\$ 8,299,066
Contract retainage payable	-	-	-	-	-	-
Due to other funds	6,009,231	167,732	740,418	1,503,052	8,100,044	51,329,025
Other deferred revenues	-	-	-	-	-	-
Total liabilities	<u>6,075,056</u>	<u>190,597</u>	<u>744,308</u>	<u>1,535,667</u>	<u>8,255,311</u>	<u>59,628,091</u>
Fund balances (deficits):						
Reserved for:						
Encumbrances	-	-	-	-	-	-
Bonded debt	1,202,117	-	-	-	-	1,202,117
Water quality protection	12,813,588	-	-	-	-	12,813,588
Unreserved, reported in nonmajor:						
Special revenue funds	82,909	49,609	153,040	192,908	376,642	4,230,098
Capital projects funds	-	-	-	-	-	-
Total fund balances (deficits)	<u>82,909</u>	<u>49,609</u>	<u>153,040</u>	<u>192,908</u>	<u>376,642</u>	<u>18,245,803</u>
Total liabilities and fund balances	<u>\$ 6,157,965</u>	<u>\$ 240,206</u>	<u>\$ 897,348</u>	<u>\$ 1,728,575</u>	<u>\$ 8,631,953</u>	<u>\$ 77,873,894</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2008

Special Revenue Funds

	Totals from page 106	Sewer District #12	Sewer District #13	Sewer District #14	Sewer District #15	Sewer District #18	Totals to page 108
Assets							
Cash and cash equivalents	\$ 17,395,691	\$ 343,119	\$ 179,004	\$ 665,854	\$ 213,184	\$ 242,804	\$ 19,039,656
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	-	-
Grants-in-aid	51,018	-	-	-	-	-	51,018
Sales tax	-	-	-	-	-	-	-
Other funds	58,755,938	1,962,848	3,688,177	3,554,924	493,951	1,275,731	69,731,569
Other receivables	1,671,247	-	510,642	-	-	-	2,181,889
Total assets	<u>\$ 77,873,894</u>	<u>\$ 2,305,967</u>	<u>\$ 4,377,823</u>	<u>\$ 4,220,778</u>	<u>\$ 707,135</u>	<u>\$ 1,518,535</u>	<u>\$ 91,004,132</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 8,299,066	\$ 45,441	\$ 31,194	\$ 98,985	\$ 21,616	\$ 53,040	\$ 8,549,342
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	51,329,025	2,160,825	757,022	3,838,112	431,360	-	58,516,344
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>59,628,091</u>	<u>2,206,266</u>	<u>788,216</u>	<u>3,937,097</u>	<u>452,976</u>	<u>53,040</u>	<u>67,065,686</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	-
Bonded debt	1,202,117	-	-	-	-	-	1,202,117
Water quality protection	12,813,588	-	-	-	-	-	12,813,588
Unreserved, reported in nonmajor:							
Special revenue funds	4,230,098	99,701	3,589,607	283,681	254,159	1,465,495	9,922,741
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>18,245,803</u>	<u>99,701</u>	<u>3,589,607</u>	<u>283,681</u>	<u>254,159</u>	<u>1,465,495</u>	<u>23,938,446</u>
Total liabilities and fund balances	<u>\$ 77,873,894</u>	<u>\$ 2,305,967</u>	<u>\$ 4,377,823</u>	<u>\$ 4,220,778</u>	<u>\$ 707,135</u>	<u>\$ 1,518,535</u>	<u>\$ 91,004,132</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2008

Special Revenue Funds

	Sewer District #19	Sewer District #20	Sewer District #21	Sewer District #22	Sewer District #23	Totals to page 109
Totals from page 107	\$ 126,530	\$ 865,248	\$ 273,626	\$ 841,956	\$ 382,502	\$ 21,529,518
Assets						
Cash and cash equivalents	-	-	-	-	-	-
Due from:						
New York State and federal sources:						
Programs of assistance	-	-	-	-	-	-
Grants-in-aid	51,018	-	-	-	-	51,018
Sales tax	-	-	-	-	-	-
Other funds	30,331	2,088,106	4,204,136	34,080	59,947	76,148,169
Other receivables	2,181,889	-	1,243,732	85,779	-	3,511,400
Total assets	<u>\$ 156,861</u>	<u>\$ 2,953,354</u>	<u>\$ 5,721,494</u>	<u>\$ 961,815</u>	<u>\$ 442,449</u>	<u>\$ 101,240,105</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 1,137	\$ 79,007	\$ 90,004	\$ 66,399	\$ 2,922	\$ 8,788,811
Contract retainage payable	-	-	-	-	-	-
Due to other funds	96,550	2,557,994	1,611,135	719,519	313,995	63,815,537
Other deferred revenues	-	-	-	-	-	-
Total liabilities	<u>97,687</u>	<u>2,637,001</u>	<u>1,701,139</u>	<u>785,918</u>	<u>316,917</u>	<u>72,604,348</u>
Fund balances (deficits):						
Reserved for:						
Encumbrances	-	-	-	-	-	-
Bonded debt	1,202,117	-	329,831	-	-	1,531,948
Water quality protection	12,813,588	-	-	-	-	12,813,588
Unreserved, reported in nonmajor:						
Special revenue funds	59,174	316,353	3,690,524	175,897	125,532	14,290,221
Capital projects funds	-	-	-	-	-	-
Total fund balances (deficits)	<u>59,174</u>	<u>316,353</u>	<u>4,020,355</u>	<u>175,897</u>	<u>125,532</u>	<u>28,635,757</u>
Total liabilities and fund balances	<u>\$ 156,861</u>	<u>\$ 2,953,354</u>	<u>\$ 5,721,494</u>	<u>\$ 961,815</u>	<u>\$ 442,449</u>	<u>\$ 101,240,105</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2008

Special Revenue Funds						
Totals from page 108	Sewer District #28	Building Sanitation Administration	Sewer Maintenance & Operation	Workforce Investment Revenue	Community Development Administration	Totals to page 110
Assets						
Cash and cash equivalents	\$ 21,529,518	\$ 194,169	\$ 89,595	\$ 2,000	\$ -	\$ 21,949,836
Due from:						
New York State and federal sources:						
Programs of assistance	-	-	-	-	-	-
Grants-in-aid	51,018	-	-	830,438	-	881,456
Sales tax	-	-	-	-	-	-
Other funds	76,148,169	9,593,544	38,113,929	555,617	2,045	125,423,418
Other receivables	3,511,400	2,054	-	42,141	-	3,555,595
Total assets	<u>\$ 101,240,105</u>	<u>\$ 9,789,767</u>	<u>\$ 38,203,524</u>	<u>\$ 1,430,196</u>	<u>\$ 2,045</u>	<u>\$ 151,810,305</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 8,788,811	\$ 278,120	\$ 1,338,087	\$ 973,163	\$ 40,163	\$ 11,425,738
Contract retainage payable	-	-	8,568	-	-	8,568
Due to other funds	63,815,537	9,403,960	35,543,388	996,338	1,140,141	111,939,905
Other deferred revenues	-	-	-	-	-	-
Total liabilities	<u>72,604,348</u>	<u>9,682,080</u>	<u>36,890,043</u>	<u>1,969,501</u>	<u>1,180,304</u>	<u>123,374,211</u>
Fund balances (deficits):						
Reserved for:						
Encumbrances	-	-	-	-	-	-
Bonded debt	1,531,948	-	-	-	-	1,531,948
Water quality protection	12,813,588	-	-	-	-	12,813,588
Unreserved, reported in nonmajor:						
Special revenue funds	14,290,221	107,687	1,313,481	(539,305)	(1,178,259)	14,090,558
Capital projects funds	-	-	-	-	-	-
Total fund balances (deficits)	<u>28,635,757</u>	<u>107,687</u>	<u>1,313,481</u>	<u>(539,305)</u>	<u>(1,178,259)</u>	<u>28,436,094</u>
Total liabilities and fund balances	<u>\$ 101,240,105</u>	<u>\$ 9,789,767</u>	<u>\$ 38,203,524</u>	<u>\$ 1,430,196</u>	<u>\$ 2,045</u>	<u>\$ 151,810,305</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2008

Special Revenue Funds

	Totals from page 109	Community Development	Home Investment Partnership	Emergency Shelter Grant Fund	Guaranteed Loan Program	Medicaid Compliance Fund	Totals to page 111
Assets							
Cash and cash equivalents	\$ 21,949,836	\$ 353	\$ 271,574	\$ 25,544	\$ 51,430	\$ 42	\$ 22,298,779
Due from:							
New York State and federal sources:							
Programs of assistance	-	-	-	-	-	11,293,493	11,293,493
Grants-in-aid	881,456	-	-	-	-	-	881,456
Sales tax	-	-	-	-	-	-	-
Other funds	125,423,418	1,052,327	-	-	-	927,319	127,403,064
Other receivables	3,555,595	-	-	-	-	-	3,555,595
Total assets	<u>\$ 151,810,305</u>	<u>\$ 1,052,680</u>	<u>\$ 271,574</u>	<u>\$ 25,544</u>	<u>\$ 51,430</u>	<u>\$ 12,220,854</u>	<u>\$ 165,432,387</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 11,425,738	\$ 496,973	\$ 47,896	\$ 9,914	\$ 48,688	\$ 589,282	\$ 12,618,491
Contract retainage payable	8,568	-	-	-	-	-	8,568
Due to other funds	111,939,905	763,183	-	-	-	11,420,780	124,123,868
Other deferred revenues	-	-	-	-	-	-	-
Total liabilities	<u>123,374,211</u>	<u>1,260,156</u>	<u>47,896</u>	<u>9,914</u>	<u>48,688</u>	<u>12,010,062</u>	<u>136,750,927</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	-	-
Bonded debt	1,531,948	-	-	-	-	-	1,531,948
Water quality protection	12,813,588	-	-	-	-	-	12,813,588
Unreserved, reported in nonmajor:							
Special revenue funds	14,090,558	(207,476)	223,678	15,630	2,742	210,792	14,335,924
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>28,436,094</u>	<u>(207,476)</u>	<u>223,678</u>	<u>15,630</u>	<u>2,742</u>	<u>210,792</u>	<u>28,681,460</u>
Total liabilities and fund balances	<u>\$ 151,810,305</u>	<u>\$ 1,052,680</u>	<u>\$ 271,574</u>	<u>\$ 25,544</u>	<u>\$ 51,430</u>	<u>\$ 12,220,854</u>	<u>\$ 165,432,387</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
 Nonmajor Governmental Funds
 Combining Balance Sheet
 December 31, 2008

		Special Revenue Funds						
Totals from page 110	General Capital Reserve Fund	Tax Stabilization Reserve Fund	Assessment Stabilization Reserve Fund	Southwest Assessment Stabilization	Retirement Contribution Reserve Fund	Totals to page 112		
Assets								
Cash and cash equivalents	\$ 255	\$ 126,605,268	\$ 38,848,049	\$ 705,178	\$ 104,906	\$ 188,562,435		
Due from:								
New York State and federal sources:								
Programs of assistance	-	-	-	-	-	11,293,493		
Grants-in-aid	-	-	-	-	-	881,456		
Sales tax	-	-	-	-	-	-		
Other funds	474,736	-	12,127,007	225,000	-	140,229,807		
Other receivables	3,555,595	-	-	-	-	3,555,595		
Total assets	<u>\$ 474,991</u>	<u>\$ 126,605,268</u>	<u>\$ 50,975,056</u>	<u>\$ 930,178</u>	<u>\$ 104,906</u>	<u>\$ 344,522,786</u>		
Liabilities and Fund Balances								
Liabilities:								
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,618,491		
Contract retainage payable	-	-	-	-	-	8,568		
Due to other funds	466,649	-	16,433,567	-	-	141,024,084		
Other deferred revenues	-	-	-	-	-	-		
Total liabilities	<u>466,649</u>	<u>-</u>	<u>16,433,567</u>	<u>-</u>	<u>-</u>	<u>153,651,143</u>		
Fund balances (deficits):								
Reserved for:								
Encumbrances	-	-	-	-	-	-		
Bonded debt	1,531,948	-	-	-	-	1,531,948		
Water quality protection	12,813,588	-	-	-	-	12,813,588		
Unreserved, reported in nonmajor:								
Special revenue funds	8,342	126,605,268	34,541,489	930,178	104,906	176,526,107		
Capital projects funds	-	-	-	-	-	-		
Total fund balances (deficits)	<u>8,342</u>	<u>126,605,268</u>	<u>34,541,489</u>	<u>930,178</u>	<u>104,906</u>	<u>190,871,643</u>		
Total liabilities and fund balances	<u>\$ 474,991</u>	<u>\$ 126,605,268</u>	<u>\$ 50,975,056</u>	<u>\$ 930,178</u>	<u>\$ 104,906</u>	<u>\$ 344,522,786</u>	(Continued)	

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2008

		Special Revenue Funds							
Totals from page 111	\$	Debt Service Reserve Fund	Water Quality Protection Reserve Fund	Suffolk County Water Protection	Assets Forfeiture Probation	Assets Forfeiture Sheriff	Totals to page 113		
Cash and cash equivalents	\$ 188,562,435	\$ 3,520	\$ 2,556,769	\$ 27,893,988	\$ 48,476	\$ 510,100	\$ 219,575,288		
Due from:									
New York State and federal sources:									
Programs of assistance	11,293,493	-	-	-	-	-	11,293,493		
Grants-in-aid	881,456	-	-	-	-	-	881,456		
Sales tax	-	-	-	6,233,761	-	-	6,233,761		
Other funds	140,229,807	573,295	260,401	549,801	-	-	141,613,304		
Other receivables	3,555,595	-	-	-	-	-	3,555,595		
Total assets	<u>\$ 344,522,786</u>	<u>\$ 576,815</u>	<u>\$ 2,817,170</u>	<u>\$ 34,677,550</u>	<u>\$ 48,476</u>	<u>\$ 510,100</u>	<u>\$ 383,152,897</u>		
Liabilities and Fund Balances									
Liabilities:									
Accounts payable and accrued liabilities	\$ 12,618,491	\$ -	\$ 11,077	\$ 1,683,902	\$ -	\$ 14,168	\$ 14,327,638		
Contract retainage payable	8,568	-	-	2,121	-	-	10,689		
Due to other funds	141,024,084	576,815	-	5,815,622	-	-	147,416,521		
Other deferred revenues	-	-	-	-	-	-	-		
Total liabilities	<u>153,651,143</u>	<u>576,815</u>	<u>11,077</u>	<u>7,501,645</u>	<u>-</u>	<u>14,168</u>	<u>161,754,848</u>		
Fund balances (deficits):									
Reserved for:									
Encumbrances	-	-	298,122	-	-	18,571	316,693		
Bonded debt	1,531,948	-	-	-	-	-	1,531,948		
Water quality protection	12,813,588	-	2,507,971	-	-	-	15,321,559		
Unreserved, reported in nonmajor:									
Special revenue funds	176,526,107	-	-	27,175,905	48,476	477,361	204,227,849		
Capital projects funds	-	-	-	-	-	-	-		
Total fund balances (deficits)	<u>190,871,643</u>	<u>-</u>	<u>2,806,093</u>	<u>27,175,905</u>	<u>48,476</u>	<u>495,932</u>	<u>221,398,049</u>		
Total liabilities and fund balances	<u>\$ 344,522,786</u>	<u>\$ 576,815</u>	<u>\$ 2,817,170</u>	<u>\$ 34,677,550</u>	<u>\$ 48,476</u>	<u>\$ 510,100</u>	<u>\$ 383,152,897</u>	(Continued)	

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2008

	Special Revenue Funds			Capital Projects Funds			Total Nonmajor Governmental Funds
	Totals from page 112	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	Capital Sewer Fund	Capital Southwest Sewer Fund	
Assets							
Cash and cash equivalents	\$ 219,575,288	\$ 4,818,613	\$ 4,837,469	\$ 2,838,692	\$ 20,424,502	\$ 27,770,192	\$ 280,264,756
Due from:							
New York State and federal sources:							
Programs of assistance	11,293,493	-	-	-	-	-	11,293,493
Grants-in-aid	881,456	-	-	-	46,632	72,250	1,000,338
Sales tax	6,233,761	-	-	-	-	-	6,233,761
Other funds	141,613,304	168,745	-	-	7,988,649	627,760	150,398,458
Other receivables	3,555,595	-	-	-	-	-	3,555,595
Total assets	<u>\$ 383,152,897</u>	<u>\$ 4,987,358</u>	<u>\$ 4,837,469</u>	<u>\$ 2,838,692</u>	<u>\$ 28,459,783</u>	<u>\$ 28,470,202</u>	<u>\$ 452,746,401</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 14,327,638	\$ 118,131	\$ 71,723	\$ -	\$ 2,087,940	\$ 3,315,248	\$ 19,920,680
Contract retainage payable	10,689	-	-	-	239,306	1,265,060	1,515,055
Due to other funds	147,416,521	367,416	18,158	-	805	-	147,802,900
Other deferred revenues	-	-	-	-	103,547	475,098	578,645
Total liabilities	<u>161,754,848</u>	<u>485,547</u>	<u>89,881</u>	<u>-</u>	<u>2,431,598</u>	<u>5,055,406</u>	<u>169,817,280</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	316,693	856,658	67,428	-	18,141,001	11,140,821	30,522,601
Bonded debt	1,531,948	-	-	-	-	-	1,531,948
Water quality protection	15,321,559	-	-	-	-	-	15,321,559
Unreserved, reported in nonmajor:							
Special revenue funds	204,227,849	3,645,153	4,680,160	2,838,692	-	-	215,391,854
Capital projects funds	-	-	-	-	7,887,184	12,273,975	20,161,159
Total fund balances (deficits)	<u>221,398,049</u>	<u>4,501,811</u>	<u>4,747,588</u>	<u>2,838,692</u>	<u>26,028,185</u>	<u>23,414,796</u>	<u>282,929,121</u>
Total liabilities and fund balances	<u>\$ 383,152,897</u>	<u>\$ 4,987,358</u>	<u>\$ 4,837,469</u>	<u>\$ 2,838,692</u>	<u>\$ 28,459,783</u>	<u>\$ 28,470,202</u>	<u>\$ 452,746,401</u>

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds					
	Tax Certiorari Fund	Public Safety Communications System E-911	County Road Fund	Handicapped Parking Education	Electrical Authority Fund	Totals to page 115
Revenues						
Real property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use tax	-	2,704,761	-	-	-	2,704,761
New York State aid	-	-	5,612,410	-	-	5,612,410
Federal aid	-	877,041	-	-	-	877,041
Licenses, permits, fines, fees, etc.	4,801,199	-	9,381,465	42,185	-	14,224,849
Interest on investments	65	9,815	28,281	9,557	-	47,718
Miscellaneous	-	-	26,075	-	2,730,533	2,756,608
Total revenues	4,801,264	3,591,617	15,048,231	51,742	2,730,533	26,223,387
Expenditures						
Current:						
General government support	-	-	-	-	-	-
Economic assistance & opportunity	-	-	-	-	-	-
Public safety	-	12,008,438	-	-	-	12,008,438
Culture and recreation	-	-	-	-	-	-
Home and community services	-	-	-	-	2,646,741	2,646,741
Transportation	-	-	9,094,361	-	-	9,094,361
Employee benefits	-	1,497,642	1,063,345	-	-	2,560,987
Debt service:						
Principal	3,085,013	-	-	-	-	3,085,013
Interest and other charges	789,294	-	-	-	-	789,294
Capital outlay	-	-	-	-	-	-
Total expenditures	3,874,307	13,506,080	10,157,706	-	2,646,741	30,184,834
Excess (deficiency) of revenues over (under) expenditures	926,957	(9,914,463)	4,890,525	51,742	83,792	(3,961,447)
Other financing sources (uses)						
Serial bonds issued	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-
Interfund transfers in	-	10,487,924	2,277,391	-	-	12,765,315
Interfund transfers out	-	(2,121,960)	(10,796,403)	-	-	(12,918,363)
Total other financing sources (uses)	-	8,365,964	(8,519,012)	-	-	(153,048)
Net changes in fund balances	926,957	(1,548,499)	(3,628,487)	51,742	83,792	(4,114,495)
Fund balances (deficits) at beginning	275,160	1,979,062	5,015,702	398,920	(279,372)	7,389,472
Fund balances (deficits) at ending	\$ 1,202,117	\$ 430,563	\$ 1,387,215	\$ 450,662	\$ (195,580)	\$ 3,274,977

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds							
	Totals from page 114	District Court Fund	Judicial Facilities Agency	Environmental Trust Fund	Downtown Revitalization Fund	Hotel Motel Tax Culture and History	Totals to page 116	
Revenues								
Real property taxes	\$ -	\$ 8,124,538	\$ -	\$ -	\$ -	\$ -	\$ 8,124,538	
Sales and use tax	2,704,761	-	-	-	-	1,905,406	4,610,167	
New York State aid	5,612,410	1,613,324	-	-	-	-	7,225,734	
Federal aid	877,041	-	-	-	-	-	877,041	
Licenses, permits, fines, fees, etc.	14,224,849	3,612,603	-	-	-	20	17,837,472	
Interest on investments	47,718	19,332	-	266,406	1,731	-	335,187	
Miscellaneous	2,756,608	-	-	-	-	-	2,756,608	
Total revenues	26,223,387	13,369,797	-	266,406	1,731	1,905,426	41,766,747	
Expenditures								
Current:								
General government support	-	-	46,328	1,414,043	-	-	1,460,371	
Economic assistance & opportunity	-	-	-	-	-	1,579,289	1,579,289	
Public safety	12,008,438	-	-	-	-	-	12,008,438	
Culture and recreation	-	-	-	37,455	-	350,228	387,683	
Home and community services	2,646,741	-	-	-	-	-	2,646,741	
Transportation	9,094,361	-	-	-	-	-	9,094,361	
Employee benefits	2,560,987	-	-	-	-	-	2,560,987	
Debt service:								
Principal	3,085,013	228,427	-	-	-	-	3,313,440	
Interest and other charges	789,294	65,966	-	-	-	-	855,260	
Capital outlay	-	-	-	-	-	-	-	
Total expenditures	30,184,834	294,393	46,328	1,451,498	-	1,929,517	33,906,570	
Excess (deficiency) of revenues over (under) expenditures	(3,961,447)	13,075,404	(46,328)	(1,185,092)	1,731	(24,091)	7,860,177	
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	-	-	-	
Premium on serial bonds issued	-	-	-	-	-	-	-	
Interfund transfers in	12,765,315	46,986	-	-	-	-	12,812,301	
Interfund transfers out	(12,918,363)	(13,899,270)	-	-	(97,191)	-	(26,914,824)	
Total other financing sources (uses)	(153,048)	(13,852,284)	-	-	(97,191)	-	(14,102,523)	
Net changes in fund balances	(4,114,495)	(776,880)	(46,328)	(1,185,092)	(95,460)	(24,091)	(6,242,346)	
Fund balances (deficits) at beginning	7,389,472	607,936	53,633	13,998,680	99,875	593,655	22,743,251	
Fund balances (deficits) at ending	\$ 3,274,977	\$ (168,944)	\$ 7,305	\$ 12,813,588	\$ 4,415	\$ 569,564	\$ 16,500,905	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds						
	Sewer District #1	Sewer District #2	Sewer District #3	Sewer District #5	Sewer District #6	Totals to page 117	
Revenues							
Real property taxes	\$ 710,542	\$ -	\$ 48,179,109	\$ 676,611	\$ 129,202	\$ 57,820,002	
Sales and use tax	-	-	-	-	-	4,610,167	
New York State aid	-	-	-	-	-	7,225,734	
Federal aid	-	-	-	-	-	877,041	
Licenses, permits, fines, fees, etc.	152,458	240,192	23,942,574	-	586,999	42,759,695	
Interest on investments	679,792	1,354	5,697,181	73,638	732,731	7,519,883	
Miscellaneous	9,190	20	267,298	-	17	3,033,133	
Total revenues	1,551,982	241,566	78,086,162	750,249	1,448,949	123,845,655	
Expenditures							
Current:							
General government support	-	-	3,000	-	-	1,463,371	
Economic assistance & opportunity	-	-	-	-	-	1,579,289	
Public safety	-	-	-	-	-	12,008,438	
Culture and recreation	-	-	-	-	-	387,683	
Home and community services	500,857	94,115	57,234,576	273,724	135,649	60,885,662	
Transportation	-	-	-	-	-	9,094,361	
Employee benefits	-	-	1,370,454	-	-	3,931,441	
Debt service:							
Principal	122,903	-	10,053,502	5,425	16,998	13,512,268	
Interest and other charges	39,689	-	1,208,559	2,639	2,774	2,108,921	
Capital outlay	-	-	-	-	-	-	
Total expenditures	663,449	94,115	69,870,091	281,788	155,421	104,971,434	
Excess (deficiency) of revenues over (under) expenditures	888,533	147,451	8,216,071	468,461	1,293,528	18,874,221	
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	
Premium on serial bonds issued	-	-	-	-	-	-	
Interfund transfers in	736,355	-	4,566,830	1,200,846	407,904	19,724,236	
Interfund transfers out	(2,145,106)	(317,247)	(10,607,454)	(1,630,842)	(1,794,437)	(43,409,910)	
Total other financing sources (uses)	(1,408,751)	(317,247)	(6,040,624)	(429,996)	(1,386,533)	(23,685,674)	
Net changes in fund balances	(520,218)	(169,796)	2,175,447	38,465	(93,005)	(4,811,453)	
Fund balances (deficits) at beginning	678,360	-	(1,518,765)	142,565	156,737	22,202,148	
Fund balances (deficits) at ending	\$ 158,142	\$ (169,796)	\$ 656,682	\$ 181,030	\$ 63,732	\$ 17,390,695	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds						
	Sewer District #7	Sewer District #8	Sewer District #9	Sewer District #10	Sewer District #11	Totals to page 118	
Revenues							
Real property taxes	\$ 1,284,560	\$ 100,649	\$ 86,810	\$ 980,296	\$ 1,985,561	\$ 62,257,878	
Sales and use tax	-	-	-	-	-	4,610,167	
New York State aid	-	-	-	-	-	7,225,734	
Federal aid	-	-	-	-	-	877,041	
Licenses, permits, fines, fees, etc.	150,777	-	801	13,695	594,417	43,519,385	
Interest on investments	62,981	33,373	2,949	230,435	230,272	8,079,893	
Miscellaneous	-	-	-	-	87	3,033,220	
Total revenues	1,498,318	134,022	90,560	1,224,426	2,810,337	129,603,318	
Expenditures							
Current:							
General government support	-	-	-	-	-	1,463,371	
Economic assistance & opportunity	-	-	-	-	-	1,579,289	
Public safety	-	-	-	-	-	12,008,438	
Culture and recreation	-	-	-	-	-	387,683	
Home and community services	927,492	101,534	71,899	162,368	1,121,088	63,270,043	
Transportation	-	-	-	-	-	9,094,361	
Employee benefits	-	-	-	-	-	3,931,441	
Debt service:							
Principal	-	-	-	-	-	-	
Interest and other charges	-	-	-	121,851	518,596	14,152,715	
Capital outlay	-	-	-	35,576	153,382	2,297,879	
Total expenditures	927,492	101,534	71,899	319,795	1,793,066	108,185,220	
Excess (deficiency) of revenues over (under) expenditures	570,826	32,488	18,661	904,631	1,017,271	21,418,098	
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	
Premium on serial bonds issued	-	-	-	-	-	-	
Interfund transfers in	1,827,265	44,959	441,455	739,898	2,733,173	25,510,986	
Interfund transfers out	(2,297,823)	(84,873)	(395,151)	(1,585,436)	(3,618,500)	(51,391,693)	
Total other financing sources (uses)	(470,558)	(39,914)	46,304	(845,538)	(885,327)	(25,880,707)	
Net changes in fund balances	100,268	(7,426)	64,965	59,093	131,944	(4,462,609)	
Fund balances (deficits) at beginning	(17,359)	57,035	88,075	133,815	244,698	22,708,412	
Fund balances (deficits) at ending	\$ 82,909	\$ 49,609	\$ 153,040	\$ 192,908	\$ 376,642	\$ 18,245,803	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

		Special Revenue Funds						
Revenues	Totals from page 117	Sewer District #12	Sewer District #13	Sewer District #14	Sewer District #15	Sewer District #18	Totals to page 119	
Real property taxes	\$ 62,257,878	\$ 135,979	\$ 5,280	\$ 94,729	\$ 17,207	\$ 138,712	\$ 62,649,785	
Sales and use tax	4,610,167	-	-	-	-	-	4,610,167	
New York State aid	7,225,734	-	-	-	-	-	7,225,734	
Federal aid	877,041	-	-	-	-	-	877,041	
Licenses, permits, fines, fees, etc.	43,519,385	-	661,703	933,549	182,510	1,382,766	46,679,913	
Interest on investments	8,079,893	74,095	(12,363)	330,336	65,142	55,766	8,592,869	
Miscellaneous	3,033,220	-	8	17,148	-	12,047	3,062,423	
Total revenues	<u>129,603,318</u>	<u>210,074</u>	<u>654,628</u>	<u>1,375,762</u>	<u>264,859</u>	<u>1,589,291</u>	<u>133,697,932</u>	
Expenditures								
Current:								
General government support	1,463,371	-	-	-	-	-	1,463,371	
Economic assistance & opportunity	1,579,289	-	-	-	-	-	1,579,289	
Public safety	12,008,438	-	-	-	-	-	12,008,438	
Culture and recreation	387,683	-	-	-	-	-	387,683	
Home and community services	63,270,043	186,874	163,559	706,150	69,242	355,264	64,751,132	
Transportation	9,094,361	-	-	-	-	-	9,094,361	
Employee benefits	3,931,441	-	-	-	-	-	3,931,441	
Debt service:								
Principal	14,152,715	-	-	-	-	4,668	14,157,383	
Interest and other charges	2,297,879	-	-	-	-	4,041	2,301,920	
Capital outlay	-	-	-	-	-	-	-	
Total expenditures	<u>108,185,220</u>	<u>186,874</u>	<u>163,559</u>	<u>706,150</u>	<u>69,242</u>	<u>363,973</u>	<u>109,675,018</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>21,418,098</u>	<u>23,200</u>	<u>491,069</u>	<u>669,612</u>	<u>195,617</u>	<u>1,225,318</u>	<u>24,022,914</u>	
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	-	-	-	
Premium on serial bonds issued	-	-	-	-	-	-	-	
Interfund transfers in	25,510,986	831,302	-	1,052,924	207,742	171,949	27,774,903	
Interfund transfers out	(51,391,693)	(812,829)	(685,465)	(1,477,107)	(276,537)	(150,000)	(54,793,631)	
Total other financing sources (uses)	<u>(25,880,707)</u>	<u>18,473</u>	<u>(685,465)</u>	<u>(424,183)</u>	<u>(68,795)</u>	<u>21,949</u>	<u>(27,018,728)</u>	
Net changes in fund balances	<u>(4,462,609)</u>	<u>41,673</u>	<u>(194,396)</u>	<u>245,429</u>	<u>126,822</u>	<u>1,247,267</u>	<u>(2,995,814)</u>	
Fund balances (deficits) at beginning	<u>22,708,412</u>	<u>58,028</u>	<u>3,784,003</u>	<u>38,252</u>	<u>127,337</u>	<u>218,228</u>	<u>26,934,260</u>	
Fund balances (deficits) at ending	<u>\$ 18,245,803</u>	<u>\$ 99,701</u>	<u>\$ 3,589,607</u>	<u>\$ 283,681</u>	<u>\$ 254,159</u>	<u>\$ 1,465,495</u>	<u>\$ 23,938,446</u>	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

		Special Revenue Funds					
	Totals from page 118	Sewer District #19	Sewer District #20	Sewer District #21	Sewer District #22	Sewer District #23	Totals to page 120
Revenues							
Real property taxes	\$ 62,649,785	3,117	\$ 38,813	-	\$ 15,843	\$ 26,895	\$ 62,734,453
Sales and use tax	4,610,167	-	-	-	-	-	4,610,167
New York State aid	7,225,734	-	-	-	-	-	7,225,734
Federal aid	877,041	-	-	-	-	-	877,041
Licenses, permits, fines, fees, etc.	46,679,913	10,310	823,666	1,290,426	446,472	83,676	49,334,463
Interest on investments	8,592,869	1,636	86,391	290,398	19,150	3,328	8,993,772
Miscellaneous	3,062,423	-	60	-	40	20	3,062,543
Total revenues	<u>133,697,932</u>	<u>15,063</u>	<u>948,930</u>	<u>1,580,824</u>	<u>481,505</u>	<u>113,919</u>	<u>136,838,173</u>
Expenditures							
Current:							
General government support	1,463,371	-	-	-	-	-	1,463,371
Economic assistance & opportunity	1,579,289	-	-	-	-	-	1,579,289
Public safety	12,008,438	-	-	-	-	-	12,008,438
Culture and recreation	387,683	-	-	-	-	-	387,683
Home and community services	64,751,132	20,652	339,886	411,838	219,286	44,257	65,787,051
Transportation	9,094,361	-	-	-	-	-	9,094,361
Employee benefits	3,931,441	-	-	-	-	-	3,931,441
Debt service:							
Principal	14,157,383	-	-	221,282	-	-	14,378,665
Interest and other charges	2,301,920	-	-	86,478	-	-	2,388,398
Capital outlay	-	-	-	-	-	-	-
Total expenditures	<u>109,675,018</u>	<u>20,652</u>	<u>339,886</u>	<u>719,598</u>	<u>219,286</u>	<u>44,257</u>	<u>111,018,697</u>
Excess (deficiency) of revenues over (under) expenditures	<u>24,022,914</u>	<u>(5,589)</u>	<u>609,044</u>	<u>861,226</u>	<u>262,219</u>	<u>69,662</u>	<u>25,819,476</u>
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	27,774,903	76,759	215,688	1,047,709	173,434	40,452	29,328,945
Interfund transfers out	(54,793,631)	(61,653)	(684,618)	-	(334,357)	(75,598)	(55,949,857)
Total other financing sources (uses)	<u>(27,018,728)</u>	<u>15,106</u>	<u>(468,930)</u>	<u>1,047,709</u>	<u>(160,923)</u>	<u>(35,146)</u>	<u>(26,620,912)</u>
Net changes in fund balances	<u>(2,995,814)</u>	<u>9,517</u>	<u>140,114</u>	<u>1,908,935</u>	<u>101,296</u>	<u>34,516</u>	<u>(801,436)</u>
Fund balances (deficits) at beginning	<u>26,934,260</u>	<u>49,657</u>	<u>176,239</u>	<u>2,111,420</u>	<u>74,601</u>	<u>91,016</u>	<u>29,437,193</u>
Fund balances (deficits) at ending	<u>\$ 23,938,446</u>	<u>\$ 59,174</u>	<u>\$ 316,353</u>	<u>\$ 4,020,355</u>	<u>\$ 175,897</u>	<u>\$ 125,532</u>	<u>\$ 28,635,757</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds						Totals to page 121
	Totals from page 119	Sewer District #28	Building Sanitation Administration	Sewer Maintenance & Operation	Workforce Investment Revenue	Community Development Administration	
Revenues							
Real property taxes	\$ 62,734,453	\$ 5,904	-	-	-	\$	\$ 62,740,357
Sales and use tax	4,610,167	-	-	-	-	-	4,610,167
New York State aid	7,225,734	-	-	-	1,313,895	-	8,539,629
Federal aid	877,041	-	-	-	7,882,764	-	8,759,805
Licenses, permits, fines, fees, etc.	49,334,463	189,032	-	369,276	48,141	-	49,940,912
Interest on investments	8,993,772	7,451	110,017	292,048	-	-	9,403,288
Miscellaneous	3,062,543	13	32,640	48	-	-	3,095,244
Total revenues	136,838,173	202,400	142,657	661,372	9,244,800	-	147,089,402
Expenditures							
Current:							
General government support	1,463,371	-	-	-	-	-	1,463,371
Economic assistance & opportunity	1,579,289	-	-	-	7,857,712	-	9,437,001
Public safety	12,008,438	-	-	-	-	-	12,008,438
Culture and recreation	387,683	-	-	-	-	-	387,683
Home and community services	65,787,051	81,605	3,407,083	13,247,945	-	529,720	83,053,404
Transportation	9,094,361	-	-	-	-	-	9,094,361
Employee benefits	3,931,441	-	600,628	2,021,956	805,448	92,237	7,451,710
Debt service:							
Principal	14,378,665	-	-	109,296	-	-	14,487,961
Interest and other charges	2,388,398	-	-	37,921	-	-	2,426,319
Capital outlay	-	-	-	-	-	-	-
Total expenditures	111,018,697	81,605	4,007,711	15,417,118	8,663,160	621,957	139,810,248
Excess (deficiency) of revenues over (under) expenditures	25,819,476	120,795	(3,865,054)	(14,755,746)	581,640	(621,957)	7,279,154
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	29,328,945	393,700	4,999,336	22,155,846	-	-	56,877,827
Interfund transfers out	(55,949,857)	(475,894)	(1,227,471)	(7,115,014)	(1,122,755)	(114,660)	(66,005,651)
Total other financing sources (uses)	(26,620,912)	(82,194)	3,771,865	15,040,832	(1,122,755)	(114,660)	(9,127,824)
Net changes in fund balances	(801,436)	38,601	(93,189)	285,086	(541,115)	(736,617)	(1,848,670)
Fund balances (deficits) at beginning	29,437,193	58,132	200,876	1,028,395	1,810	(441,642)	30,284,764
Fund balances (deficits) at ending	\$ 28,635,757	\$ 96,733	\$ 107,687	\$ 1,313,481	\$ (539,305)	\$ (1,178,259)	\$ 28,436,094

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds							Totals to page 122
	Totals from page 120	Community Development	Home Investment Partnership	Emergency Shelter Grant Fund	Guaranteed Loan Program	Medicaid Compliance Fund		
Revenues								
Real property taxes	\$ 62,740,357	-	-	-	-	-	\$	\$ 62,740,357
Sales and use tax	4,610,167	-	-	-	-	-		4,610,167
New York State aid	8,539,629	-	-	-	-	12,185,609		20,725,238
Federal aid	8,759,805	4,083,718	3,471,440	173,044	-	13,219,324		29,707,331
Licenses, permits, fines, fees, etc.	49,940,912	-	-	-	-	-		49,940,912
Interest on investments	9,403,288	-	-	-	-	3,131		9,406,419
Miscellaneous	3,095,244	-	12,000	-	-	-		3,107,244
Total revenues	147,089,402	4,083,718	3,483,440	173,044	-	25,408,064		180,237,668
Expenditures								
Current:								
General government support	1,463,371	-	-	-	-	-		1,463,371
Economic assistance & opportunity	9,437,001	-	-	-	-	16,942,353		26,379,354
Public safety	12,008,438	-	-	-	-	-		12,008,438
Culture and recreation	387,683	-	-	-	-	-		387,683
Home and community services	83,053,404	3,776,058	3,181,378	139,400	-	-		90,150,240
Transportation	9,094,361	-	-	-	-	-		9,094,361
Employee benefits	7,451,710	-	-	-	-	2,037,850		9,489,560
Debt service:								
Principal	14,487,961	-	-	-	-	-		14,487,961
Interest and other charges	2,426,319	-	-	-	-	-		2,426,319
Capital outlay	-	-	-	-	-	-		-
Total expenditures	139,810,248	3,776,058	3,181,378	139,400	-	18,980,203		165,887,287
Excess (deficiency) of revenues over (under) expenditures	7,279,154	307,660	302,062	33,644	-	6,427,861		14,350,381
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	-	-		-
Premium on serial bonds issued	-	-	-	-	-	-		-
Interfund transfers in	56,877,827	-	-	-	-	-		56,877,827
Interfund transfers out	(66,005,651)	-	-	-	-	(5,588,912)		(71,594,563)
Total other financing sources (uses)	(9,127,824)	-	-	-	-	(5,588,912)		(14,716,736)
Net changes in fund balances	(1,848,670)	307,660	302,062	33,644	-	838,949		(366,355)
Fund balances (deficits) at beginning	30,284,764	(515,136)	(78,384)	(18,014)	2,742	(628,157)		29,047,815
Fund balances (deficits) at ending	\$ 28,436,094	\$ (207,476)	\$ 223,678	\$ 15,630	\$ 2,742	\$ 210,792		\$ 28,681,460

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds						Totals to page 123
	Totals from page 121	General Capital Reserve Fund	Tax Stabilization Reserve Fund	Assessment Stabilization Reserve Fund	Southwest Assessment Stabilization	Retirement Contribution Reserve Fund	
Revenues							
Real property taxes	\$ 62,740,357	-	-	-	-	-	\$ 62,740,357
Sales and use tax	4,610,167	-	-	-	-	-	4,610,167
New York State aid	20,725,238	-	-	-	-	-	20,725,238
Federal aid	29,707,331	-	-	-	-	-	29,707,331
Licenses, permits, fines, fees, etc.	49,940,912	-	-	-	-	-	49,940,912
Interest on investments	9,406,419	787	3,244,627	828,882	15,391	2,346	13,498,452
Miscellaneous	3,107,244	-	-	-	-	-	3,107,244
Total revenues	180,237,668	787	3,244,627	828,882	15,391	2,346	184,329,701
Expenditures							
Current:							
General government support	1,463,371	-	-	-	-	-	1,463,371
Economic assistance & opportunity	26,379,354	-	-	-	-	-	26,379,354
Public safety	12,008,438	-	-	-	-	-	12,008,438
Culture and recreation	387,683	-	-	-	-	-	387,683
Home and community services	90,150,240	-	-	511,278	-	-	90,661,518
Transportation	9,094,361	-	-	-	-	-	9,094,361
Employee benefits	9,489,560	-	-	-	-	-	9,489,560
Debt service:							
Principal	14,487,961	-	-	-	-	-	14,487,961
Interest and other charges	2,426,319	-	-	-	-	-	2,426,319
Capital outlay	-	-	-	-	-	-	-
Total expenditures	165,887,287	-	-	511,278	-	-	166,398,565
Excess (deficiency) of revenues over (under) expenditures	14,350,381	787	3,244,627	317,604	15,391	2,346	17,931,136
Other financing sources (uses)							
Serial bonds issued	-	-	-	-	-	-	-
Premium on serial bonds issued	-	-	-	-	-	-	-
Interfund transfers in	56,877,827	452,082	-	23,244,142	225,000	-	80,799,051
Interfund transfers out	(71,594,563)	-	-	(19,924,969)	-	-	(91,519,532)
Total other financing sources (uses)	(14,716,736)	452,082	-	3,319,173	225,000	-	(10,720,481)
Net changes in fund balances	(366,355)	452,869	3,244,627	3,636,777	240,391	2,346	7,210,655
Fund balances (deficits) at beginning	29,047,815	(444,527)	123,360,641	30,904,712	689,787	102,560	183,660,988
Fund balances (deficits) at ending	\$ 28,681,460	\$ 8,342	\$ 126,605,268	\$ 34,541,489	\$ 930,178	\$ 104,906	\$ 190,871,643

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds							Totals to page 124
	Totals from page 122	Debt Service Reserve Fund	Water Quality Protection Reserve Fund	Suffolk County Water Protection	Assets Forfeiture Probation	Assets Forfeiture Sheriff		
Revenues								
Real property taxes	\$ 62,740,357	-	-	-	-	-	\$	\$ 62,740,357
Sales and use tax	4,610,167	-	-	65,254,569	-	-		69,864,736
New York State aid	20,725,238	-	-	-	-	-		20,725,238
Federal aid	29,707,331	-	-	-	-	-		29,707,331
Licenses, permits, fines, fees, etc.	49,940,912	-	-	-	-	463,311		50,404,223
Interest on investments	13,498,452	194,274	50,959	414,264	1,091	4,502		14,163,542
Miscellaneous	3,107,244	-	-	48	-	-		3,107,292
Total revenues	184,329,701	194,274	50,959	65,668,881	1,091	467,813		250,712,719
Expenditures								
Current:								
General government support	1,463,371	-	116,128	-	-	-		1,579,499
Economic assistance & opportunity	26,379,354	-	-	426,509	-	-		26,805,863
Public safety	12,008,438	-	-	-	-	151,801		12,160,239
Culture and recreation	387,683	-	-	2,390,763	-	-		2,778,446
Home and community services	90,661,518	-	-	2,088,612	-	-		92,750,130
Transportation	9,094,361	-	-	-	-	-		9,094,361
Employee benefits	9,489,560	-	-	455,481	-	-		9,945,041
Debt service:								
Principal	14,487,961	-	-	1,118,295	-	-		15,606,256
Interest and other charges	2,426,319	-	-	62,720	-	-		2,489,039
Capital outlay	-	-	-	-	-	-		-
Total expenditures	166,398,565	-	116,128	6,542,380	-	151,801		173,208,874
Excess (deficiency) of revenues over (under) expenditures	17,931,136	194,274	(65,169)	59,126,501	1,091	316,012		77,503,845
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	-	-		-
Premium on serial bonds issued	-	-	-	-	-	-		-
Interfund transfers in	80,799,051	26,723,140	-	538,799	-	-		108,060,990
Interfund transfers out	(91,519,532)	(47,828,828)	-	(39,948,851)	-	-		(179,297,211)
Total other financing sources (uses)	(10,720,481)	(21,105,688)	-	(39,410,052)	-	-		(71,236,221)
Net changes in fund balances	7,210,655	(20,911,414)	(65,169)	19,716,449	1,091	316,012		6,267,624
Fund balances (deficits) at beginning	183,660,988	20,911,414	2,871,262	7,459,456	47,385	179,920		215,130,425
Fund balances (deficits) at ending	\$ 190,871,643	\$ -	\$ 2,806,093	\$ 27,175,905	\$ 48,476	\$ 495,932		\$ 221,398,049

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficits)
Year Ended December 31, 2008

	Special Revenue Funds				Capital Projects Funds			Total Nonmajor Governmental Funds
	Totals from page 123	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	Capital Sewer Fund	Capital Southwest Sewer Fund		
Revenues								
Real property taxes	\$ 62,740,357	-	-	\$ -	-	\$ -	-	\$ 62,740,357
Sales and use tax	69,864,736	-	-	-	-	-	-	69,864,736
New York State aid	20,725,238	-	-	-	41,545	-	-	20,766,783
Federal aid	29,707,331	-	-	-	-	-	-	29,707,331
Licenses, permits, fines, fees, etc.	50,404,223	1,947,929	1,366,870	1,982,862	1,862,631	-	-	57,564,515
Interest on investments	14,163,542	121,029	130,010	891	-	-	-	14,415,472
Miscellaneous	3,107,292	-	-	-	1,007	-	-	3,108,299
Total revenues	250,712,719	2,068,958	1,496,880	1,983,753	1,905,183	-	-	258,167,493
Expenditures								
Current:								
General government support	1,579,499	-	1,126,728	127,362	-	-	-	2,833,589
Economic assistance & opportunity	26,805,863	-	-	-	-	-	-	26,805,863
Public safety	12,160,239	2,348,344	-	-	-	-	-	14,508,583
Culture and recreation	2,778,446	-	-	-	-	-	-	2,778,446
Home and community services	92,750,130	-	-	-	-	-	-	92,750,130
Transportation	9,094,361	-	-	-	-	-	-	9,094,361
Employee benefits	9,945,041	-	-	-	-	-	-	9,945,041
Debt service:								
Principal	15,606,256	-	-	-	-	-	-	15,606,256
Interest and other charges	2,489,039	-	-	-	-	-	-	2,489,039
Capital outlay	-	-	-	-	2,722,497	-	9,052,834	11,775,331
Total expenditures	173,208,874	2,348,344	1,126,728	127,362	2,722,497	9,052,834	188,586,639	
Excess (deficiency) of revenues over (under) expenditures	77,503,845	(279,386)	370,152	1,856,391	(817,314)	(9,052,834)	69,580,854	
Other financing sources (uses)								
Serial bonds issued	-	-	-	-	1,775,472	999,703	2,775,175	
Premium on serial bonds issued	-	-	-	-	528	297	825	
Interfund transfers in	108,060,990	-	-	-	6,715,000	100,000	114,875,990	
Interfund transfers out	(179,297,211)	-	-	-	(3,287,251)	(109,501)	(182,693,963)	
Total other financing sources (uses)	(71,236,221)	-	-	-	5,203,749	990,499	(65,041,973)	
Net changes in fund balances	6,267,624	(279,386)	370,152	1,856,391	4,386,435	(8,062,335)	4,538,881	
Fund balances (deficits) at beginning	215,130,425	4,781,197	4,377,436	982,301	21,641,750	31,477,131	278,390,240	
Fund balances (deficits) at ending	\$ 221,398,049	\$ 4,501,811	\$ 4,747,588	\$ 2,838,692	\$ 26,028,185	\$ 23,414,796	\$ 282,929,121	

SUFFOLK COUNTY, NEW YORK
Tax Certiorari - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 4,801,199	\$ 4,801,199	\$ 4,801,199	\$ -
Interest on investments	-	-	65	65
Total revenues	<u>4,801,199</u>	<u>4,801,199</u>	<u>4,801,264</u>	<u>65</u>
Expenditures				
Debt service:				
Principal	3,085,013	3,085,013	3,085,013	-
Interest and other charges	789,295	789,295	789,294	1
Total expenditures	<u>3,874,308</u>	<u>3,874,308</u>	<u>3,874,307</u>	<u>1</u>
Net change in fund balances (budgetary basis)	926,891	926,891	926,957	66
Fund balances (deficits) at beginning (budgetary basis)	<u>287,009</u>	<u>275,160</u>	<u>275,160</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 1,213,900</u>	<u>\$ 1,202,051</u>	<u>\$ 1,202,117</u>	<u>\$ 66</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,202,117
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 1,202,117</u>

SUFFOLK COUNTY, NEW YORK
Public Safety Communications System E-911 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales and use tax	\$ 3,111,000	\$ 3,111,000	\$ 2,704,761	\$ (406,239)
Federal aid	-	-	877,041	877,041
Interest on investments	38,791	38,791	9,815	(28,976)
Total revenues	<u>3,149,791</u>	<u>3,149,791</u>	<u>3,591,617</u>	<u>441,826</u>
Expenditures				
Current:				
Public safety:				
Police	12,704,364	12,704,364	12,008,438	695,926
Employee benefits	1,556,858	1,556,858	1,539,149	17,709
Total expenditures	<u>14,261,222</u>	<u>14,261,222</u>	<u>13,547,587</u>	<u>713,635</u>
Excess (deficiency) of revenues over (under) expenditures	(11,111,431)	(11,111,431)	(9,955,970)	1,155,461
Other financing sources (uses)				
Transfers in	10,487,924	10,487,924	10,487,924	-
Transfers out	(2,145,556)	(2,145,556)	(2,121,960)	23,596
Total other financing sources (uses)	<u>8,342,368</u>	<u>8,342,368</u>	<u>8,365,964</u>	<u>23,596</u>
Net change in fund balances (budgetary basis)	(2,769,063)	(2,769,063)	(1,590,006)	1,179,057
Fund balances (deficits) at beginning (budgetary basis)	<u>2,769,063</u>	<u>2,548,092</u>	<u>2,548,092</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (220,971)</u>	<u>\$ 958,086</u>	<u>\$ 1,179,057</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 958,086
Less: accrued pension expense	<u>(527,523)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 430,563</u>

SUFFOLK COUNTY, NEW YORK
County Road - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
New York State aid	\$ 5,482,750	\$ 5,482,750	\$ 5,612,410	\$ 129,660
Licenses, permits, fines, fees, etc.	9,356,372	9,356,372	9,381,465	25,093
Interest on investments	152,927	152,927	28,281	(124,646)
Miscellaneous	-	-	26,075	26,075
Total revenues	<u>14,992,049</u>	<u>14,992,049</u>	<u>15,048,231</u>	<u>56,182</u>
Expenditures				
Current:				
Transportation:				
Public works	10,554,876	10,554,876	9,094,361	1,460,515
Employee benefits	1,083,335	1,083,335	1,051,647	31,688
Total expenditures	<u>11,638,211</u>	<u>11,638,211</u>	<u>10,146,008</u>	<u>1,492,203</u>
Excess (deficiency) of revenues over (under) expenditures	3,353,838	3,353,838	4,902,223	1,548,385
Other financing sources (uses)				
Transfers in	2,277,391	2,277,391	2,277,391	-
Transfers out	(10,960,325)	(10,960,325)	(10,796,403)	163,922
Total other financing sources (uses)	<u>(8,682,934)</u>	<u>(8,682,934)</u>	<u>(8,519,012)</u>	<u>163,922</u>
Net change in fund balances (budgetary basis)	(5,329,096)	(5,329,096)	(3,616,789)	1,712,307
Fund balances (deficits) at beginning (budgetary basis)	5,329,096	5,375,089	5,375,089	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 45,993</u>	<u>\$ 1,758,300</u>	<u>\$ 1,712,307</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,758,300
Less: accrued pension expense	(371,085)
Fund balance at end of year (GAAP basis)	<u>\$ 1,387,215</u>

SUFFOLK COUNTY, NEW YORK
Handicapped Parking Education - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 50,000	\$ 50,000	\$ 42,185	\$ (7,815)
Interest on investments	5,000	5,000	9,557	4,557
Total revenues	<u>55,000</u>	<u>55,000</u>	<u>51,742</u>	<u>(3,258)</u>
Expenditures				
Current:				
Home and community services:				
County executive	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>
Net change in fund balances (budgetary basis)	15,000	15,000	51,742	36,742
Fund balances (deficits) at beginning (budgetary basis)	<u>392,807</u>	<u>398,920</u>	<u>398,920</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 407,807</u>	<u>\$ 413,920</u>	<u>\$ 450,662</u>	<u>\$ 36,742</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 450,662
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 450,662</u>

SUFFOLK COUNTY, NEW YORK
District Court - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 8,137,568	\$ 8,137,568	\$ 8,124,538	\$ (13,030)
New York State aid	1,700,000	1,700,000	1,613,324	(86,676)
Licenses, permits, fines, fees, etc.	5,050,000	5,050,000	3,612,603	(1,437,397)
Interest on investments	50,000	50,000	19,332	(30,668)
Total revenues	<u>14,937,568</u>	<u>14,937,568</u>	<u>13,369,797</u>	<u>(1,567,771)</u>
Expenditures				
Debt service:				
Principal	228,427	232,529	228,427	4,102
Interest and other charges	67,626	68,334	65,966	2,368
Total expenditures	<u>296,053</u>	<u>300,863</u>	<u>294,393</u>	<u>6,470</u>
Excess (deficiency) of revenues over (under) expenditures	14,641,515	14,636,705	13,075,404	(1,561,301)
Other financing sources (uses)				
Transfers in	-	-	46,986	46,986
Transfers out	(14,500,000)	(14,495,190)	(13,899,270)	595,920
Total other financing sources (uses)	<u>(14,500,000)</u>	<u>(14,495,190)</u>	<u>(13,852,284)</u>	<u>642,906</u>
Net change in fund balances (budgetary basis)	141,515	141,515	(776,880)	(918,395)
Fund balances (deficits) at beginning (budgetary basis)	(141,515)	607,936	607,936	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 749,451</u>	<u>\$ (168,944)</u>	<u>\$ (918,395)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (168,944)
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ (168,944)</u>

SUFFOLK COUNTY, NEW YORK
Downtown Revitalization - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ -	\$ -	\$ 1,731	\$ 1,731
Other financing sources (uses)				
Transfers out	(97,191)	(97,191)	(97,191)	-
Net change in fund balances (budgetary basis)	(97,191)	(97,191)	(95,460)	1,731
Fund balances (deficits) at beginning (budgetary basis)	97,191	99,875	99,875	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 2,684</u>	<u>\$ 4,415</u>	<u>\$ 1,731</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 4,415
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 4,415</u>

SUFFOLK COUNTY, NEW YORK
Hotel/Motel Tax Culture and History - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales and use tax	\$ 1,765,843	\$ 1,765,843	\$ 1,905,406	\$ 139,563
Licenses, permits, fines, fees, etc.	-	-	20	20
Interest on investments	5,000	5,000	-	(5,000)
Total revenues	<u>1,770,843</u>	<u>1,770,843</u>	<u>1,905,426</u>	<u>134,583</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Economic development	1,589,639	1,589,639	1,579,289	10,350
Culture and recreation:				
Parks	409,018	409,018	350,228	58,790
Total expenditures	<u>1,998,657</u>	<u>1,998,657</u>	<u>1,929,517</u>	<u>69,140</u>
Net change in fund balances (budgetary basis)	(227,814)	(227,814)	(24,091)	203,723
Fund balances (deficits) at beginning (budgetary basis)	<u>227,814</u>	<u>593,655</u>	<u>593,655</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 365,841</u>	<u>\$ 569,564</u>	<u>\$ 203,723</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 569,564
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 569,564</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #1 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 714,078	\$ 714,078	\$ 710,542	\$ (3,536)
Licenses, permits, fines, fees, etc.	155,561	155,561	152,458	(3,103)
Interest on investments	698,685	698,685	679,792	(18,893)
Miscellaneous	3,400	3,400	9,190	5,790
	<u>1,571,724</u>	<u>1,571,724</u>	<u>1,551,982</u>	<u>(19,742)</u>
Expenditures				
Current:				
Home and community services:				
Public works	678,450	678,450	500,857	177,593
Debt service:				
Principal	122,903	122,903	122,903	-
Interest and other charges	39,689	39,689	39,689	-
	<u>841,042</u>	<u>841,042</u>	<u>663,449</u>	<u>177,593</u>
Excess (deficiency) of revenues over (under) expenditures	730,682	730,682	888,533	157,851
Other financing sources (uses)				
Transfers in	736,356	736,356	736,355	(1)
Transfers out	(2,145,106)	(2,145,106)	(2,145,106)	-
	<u>(1,408,750)</u>	<u>(1,408,750)</u>	<u>(1,408,751)</u>	<u>(1)</u>
Net change in fund balances (budgetary basis)	(678,068)	(678,068)	(520,218)	157,850
Fund balances (deficits) at beginning (budgetary basis)	<u>678,068</u>	<u>678,360</u>	<u>678,360</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 292</u>	<u>\$ 158,142</u>	<u>\$ 157,850</u>

Reconciliation between the budgetary basis of account and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 158,142
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 158,142</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #2 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ -	\$ 540,672	\$ 240,192	\$ (300,480)
Interest on investments	-	-	1,354	1,354
Miscellaneous	-	-	20	20
Total revenues	-	540,672	241,566	(299,106)
Expenditures				
Current:				
Home and community services:				
Public works	-	223,425	94,115	129,310
Excess (deficiency) of revenues over (under) expenditures	-	317,247	147,451	(169,796)
Other financing sources (uses)				
Transfers out	-	(317,247)	(317,247)	-
Net change in fund balances (budgetary basis)	-	-	(169,796)	(169,796)
Fund balances (deficits) at beginning (budgetary basis)	-	-	-	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (169,796)</u>	<u>\$ (169,796)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (169,796)
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ (169,796)</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #3 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 47,877,961	\$ 47,877,961	\$ 48,179,109	\$ 301,148
Licenses, permits, fines, fees, etc.	25,147,685	25,147,685	23,942,574	(1,205,111)
Interest on investments	5,745,580	5,745,580	5,697,181	(48,399)
Miscellaneous	371,000	371,000	267,298	(103,702)
	<u>79,142,226</u>	<u>79,142,226</u>	<u>78,086,162</u>	<u>(1,056,064)</u>
Expenditures				
Current:				
General government support:				
Miscellaneous	3,000	3,000	3,000	-
Home and community services:				
Public works	59,408,485	58,696,939	57,234,576	1,462,363
Employee benefits	1,404,374	1,379,374	1,377,213	2,161
Debt service:				
Principal	9,724,637	10,053,502	10,053,502	-
Interest and other charges	970,628	1,478,309	1,208,559	269,750
	<u>71,511,124</u>	<u>71,611,124</u>	<u>69,876,850</u>	<u>1,734,274</u>
Excess (deficiency) of revenues over (under) expenditures	7,631,102	7,531,102	8,209,312	678,210
Other financing sources (uses)				
Transfers in	4,457,330	4,457,330	4,566,830	109,500
Transfers out	(10,722,656)	(10,622,656)	(10,607,454)	15,202
	<u>(6,265,326)</u>	<u>(6,165,326)</u>	<u>(6,040,624)</u>	<u>124,702</u>
Net change in fund balances (budgetary basis)	1,365,776	1,365,776	2,168,688	802,912
Fund balances (deficits) at beginning (budgetary basis)	(1,365,776)	(1,020,864)	(1,020,864)	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 344,912</u>	<u>\$ 1,147,824</u>	<u>\$ 802,912</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,147,824
Less: accrued pension expense	<u>(491,142)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 656,682</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #5 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 676,611	\$ 676,611	\$ 676,611	\$ -
Interest on investments	91,892	91,892	73,638	(18,254)
Total revenues	<u>768,503</u>	<u>768,503</u>	<u>750,249</u>	<u>(18,254)</u>
Expenditures				
Current:				
Home and community services:				
Public works	384,777	384,777	273,724	111,053
Debt service:				
Principal	5,426	5,426	5,425	1
Interest and other charges	2,639	2,639	2,639	-
Total expenditures	<u>392,842</u>	<u>392,842</u>	<u>281,788</u>	<u>111,054</u>
Excess (deficiency) of revenues over (under) expenditures	375,661	375,661	468,461	92,800
Other financing sources (uses)				
Transfers in	1,200,847	1,200,847	1,200,846	(1)
Transfers out	(1,630,842)	(1,630,842)	(1,630,842)	-
Total other financing sources (uses)	<u>(429,995)</u>	<u>(429,995)</u>	<u>(429,996)</u>	<u>(1)</u>
Net change in fund balances (budgetary basis)	(54,334)	(54,334)	38,465	92,799
Fund balances (deficits) at beginning (budgetary basis)	<u>54,334</u>	<u>142,565</u>	<u>142,565</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 88,231</u>	<u>\$ 181,030</u>	<u>\$ 92,799</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 181,030
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 181,030</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #6 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 18,575	\$ 18,575	\$ 129,202	\$ 110,627
Licenses, permits, fines, fees, etc.	696,287	696,287	586,999	(109,288)
Interest on investments	724,488	724,488	732,731	8,243
Miscellaneous	50	50	17	(33)
	<u>1,439,400</u>	<u>1,439,400</u>	<u>1,448,949</u>	<u>9,549</u>
Expenditures				
Current:				
Home and community services:				
Public works	223,800	223,800	135,649	88,151
Debt service:				
Principal	16,998	16,998	16,998	-
Interest and other charges	2,774	2,774	2,774	-
	<u>243,572</u>	<u>243,572</u>	<u>155,421</u>	<u>88,151</u>
Excess (deficiency) of revenues over (under) expenditures	1,195,828	1,195,828	1,293,528	97,700
Other financing sources (uses)				
Transfers in	407,904	407,904	407,904	-
Transfers out	(1,794,437)	(1,794,437)	(1,794,437)	-
	<u>(1,386,533)</u>	<u>(1,386,533)</u>	<u>(1,386,533)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(190,705)	(190,705)	(93,005)	97,700
Fund balances (deficits) at beginning (budgetary basis)	190,705	156,737	156,737	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (33,968)</u>	<u>\$ 63,732</u>	<u>\$ 97,700</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 63,732
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 63,732</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #7 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 1,284,532	\$ 1,284,532	\$ 1,284,560	\$ 28
Licenses, permits, fines, fees, etc.	119,656	119,656	150,777	31,121
Interest on investments	104,726	104,726	62,981	(41,745)
Miscellaneous	20	20	-	(20)
	<u>1,508,934</u>	<u>1,508,934</u>	<u>1,498,318</u>	<u>(10,616)</u>
Expenditures				
Current:				
Home and community services:				
Public works	970,125	970,125	927,492	42,633
Excess (deficiency) of revenues over (under) expenditures	538,809	538,809	570,826	32,017
Other financing sources (uses)				
Transfers in	1,825,355	1,825,355	1,827,265	1,910
Transfers out	(2,297,823)	(2,297,823)	(2,297,823)	-
	<u>(472,468)</u>	<u>(472,468)</u>	<u>(470,558)</u>	<u>1,910</u>
Net change in fund balances (budgetary basis)	66,341	66,341	100,268	33,927
Fund balances (deficits) at beginning (budgetary basis)	<u>(66,341)</u>	<u>(17,359)</u>	<u>(17,359)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 48,982</u>	<u>\$ 82,909</u>	<u>\$ 33,927</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 82,909
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 82,909</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #8 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 100,649	\$ 100,649	\$ 100,649	\$ -
Interest on investments	41,737	41,737	33,373	(8,364)
Total revenues	<u>142,386</u>	<u>142,386</u>	<u>134,022</u>	<u>(8,364)</u>
Expenditures				
Current:				
Home and community services:				
Public works	131,000	131,000	101,534	29,466
Excess (deficiency) of revenues over (under) expenditures	11,386	11,386	32,488	21,102
Other financing sources (uses)				
Transfers in	44,959	44,959	44,959	-
Transfers out	(84,873)	(84,873)	(84,873)	-
Total other financing sources (uses)	<u>(39,914)</u>	<u>(39,914)</u>	<u>(39,914)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(28,528)	(28,528)	(7,426)	21,102
Fund balances (deficits) at beginning (budgetary basis)	28,528	57,035	57,035	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 28,507</u>	<u>\$ 49,609</u>	<u>\$ 21,102</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 49,609
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 49,609</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #9 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 86,810	\$ 86,810	\$ 86,810	\$ -
Licenses, permits, fines, fees, etc.	766	766	801	35
Interest on investments	9,057	9,057	2,949	(6,108)
Total revenues	<u>96,633</u>	<u>96,633</u>	<u>90,560</u>	<u>(6,073)</u>
Expenditures				
Current:				
Home and community services:				
Public works	176,350	176,350	71,899	104,451
Excess (deficiency) of revenues over (under) expenditures	(79,717)	(79,717)	18,661	98,378
Other financing sources (uses)				
Transfers in	441,455	441,455	441,455	-
Transfers out	(395,151)	(395,151)	(395,151)	-
Total other financing sources (uses)	<u>46,304</u>	<u>46,304</u>	<u>46,304</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(33,413)	(33,413)	64,965	98,378
Fund balances (deficits) at beginning (budget	33,413	88,075	88,075	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 54,662</u>	<u>\$ 153,040</u>	<u>\$ 98,378</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 153,040
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 153,040</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #10 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 977,712	\$ 977,712	\$ 980,296	\$ 2,584
Licenses, permits, fines, fees, etc.	11,840	11,840	13,695	1,855
Interest on investments	248,030	248,030	230,435	(17,595)
Total revenues	<u>1,237,582</u>	<u>1,237,582</u>	<u>1,224,426</u>	<u>(13,156)</u>
Expenditures				
Current:				
Home and community services:				
Public works	285,800	285,800	162,368	123,432
Debt service:				
Principal	121,851	121,851	121,851	-
Interest and other charges	35,576	35,576	35,576	-
Total expenditures	<u>443,227</u>	<u>443,227</u>	<u>319,795</u>	<u>123,432</u>
Excess (deficiency) of revenues over (under) expenditures	794,355	794,355	904,631	110,276
Other financing sources (uses)				
Transfers in	739,899	739,899	739,898	(1)
Transfers out	(1,585,436)	(1,585,436)	(1,585,436)	-
Total other financing sources (uses)	<u>(845,537)</u>	<u>(845,537)</u>	<u>(845,538)</u>	<u>(1)</u>
Net change in fund balances (budgetary basis)	(51,182)	(51,182)	59,093	110,275
Fund balances (deficits) at beginning (budgetary basis)	51,182	133,815	133,815	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 82,633</u>	<u>\$ 192,908</u>	<u>\$ 110,275</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 192,908
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 192,908</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #11 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 1,973,339	\$ 1,973,339	\$ 1,985,561	\$ 12,222
Licenses, permits, fines, fees, etc.	606,488	606,488	594,417	(12,071)
Interest on investments	271,738	271,738	230,272	(41,466)
Miscellaneous	75	75	87	12
	<u>2,851,640</u>	<u>2,851,640</u>	<u>2,810,337</u>	<u>(41,303)</u>
Expenditures				
Current:				
Home and community services:				
Public works	1,282,755	1,282,755	1,121,088	161,667
Debt service:				
Principal	512,389	518,596	518,596	-
Interest and other charges	161,799	155,592	153,382	2,210
	<u>1,956,943</u>	<u>1,956,943</u>	<u>1,793,066</u>	<u>163,877</u>
Excess (deficiency) of revenues over (under) expenditures	894,697	894,697	1,017,271	122,574
Other financing sources (uses)				
Transfers in	2,733,173	2,733,173	2,733,173	-
Transfers out	(3,618,500)	(3,618,500)	(3,618,500)	-
	<u>(885,327)</u>	<u>(885,327)</u>	<u>(885,327)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	9,370	9,370	131,944	122,574
Fund balances (deficits) at beginning (budgetary basis)	<u>(9,370)</u>	<u>244,698</u>	<u>244,698</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 254,068</u>	<u>\$ 376,642</u>	<u>\$ 122,574</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 376,642
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 376,642</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #12 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 135,979	\$ 135,979	\$ 135,979	\$ -
Licenses, permits, fines, fees, etc.	49,100	49,100	-	(49,100)
Interest on investments	83,185	83,185	74,095	(9,090)
Total revenues	<u>268,264</u>	<u>268,264</u>	<u>210,074</u>	<u>(58,190)</u>
Expenditures				
Current:				
Home and community services:				
Public works	288,335	288,335	186,874	101,461
Excess (deficiency) of revenues over (under) expenditures	(20,071)	(20,071)	23,200	43,271
Other financing sources (uses)				
Transfers in	831,302	831,302	831,302	-
Transfers out	(812,829)	(812,829)	(812,829)	-
Total other financing sources (uses)	<u>18,473</u>	<u>18,473</u>	<u>18,473</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(1,598)	(1,598)	41,673	43,271
Fund balances (deficits) at beginning (budgetary basis)	1,598	58,028	58,028	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 56,430</u>	<u>\$ 99,701</u>	<u>\$ 43,271</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 99,701
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 99,701</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #13 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 6,670	\$ 6,670	\$ 5,280	\$ (1,390)
Licenses, permits, fines, fees, etc.	585,531	585,531	661,703	76,172
Interest on investments	123,975	123,975	(12,363)	(136,338)
Miscellaneous	20	20	8	(12)
	<u>716,196</u>	<u>716,196</u>	<u>654,628</u>	<u>(61,568)</u>
Expenditures				
Current:				
Home and community services:				
Public works	241,565	241,565	163,559	78,006
Excess (deficiency) of revenues over (under) expenditures	474,631	474,631	491,069	16,438
Other financing sources (uses)				
Transfers out	(685,465)	(685,465)	(685,465)	-
Net change in fund balances (budgetary basis)	(210,834)	(210,834)	(194,396)	16,438
Fund balances (deficits) at beginning (budgetary basis)	3,718,901	3,784,003	3,784,003	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 3,508,067</u>	<u>\$ 3,573,169</u>	<u>\$ 3,589,607</u>	<u>\$ 16,438</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 3,589,607
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 3,589,607</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #14 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 87,180	\$ 87,180	\$ 94,729	\$ 7,549
Licenses, permits, fines, fees, etc.	938,531	938,531	933,549	(4,982)
Interest on investments	328,883	328,883	330,336	1,453
Miscellaneous	15,200	15,200	17,148	1,948
	<u>1,369,794</u>	<u>1,369,794</u>	<u>1,375,762</u>	<u>5,968</u>
Expenditures				
Current:				
Home and community services:				
Public works	897,929	897,929	706,150	191,779
Excess (deficiency) of revenues over (under) expenditures	471,865	471,865	669,612	197,747
Other financing sources (uses)				
Transfers in	1,052,924	1,052,924	1,052,924	-
Transfers out	(1,477,107)	(1,477,107)	(1,477,107)	-
	<u>(424,183)</u>	<u>(424,183)</u>	<u>(424,183)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	47,682	47,682	245,429	197,747
Fund balances (deficits) at beginning (budgetary basis)	<u>(47,682)</u>	<u>38,252</u>	<u>38,252</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 85,934</u>	<u>\$ 283,681</u>	<u>\$ 197,747</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 283,681
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 283,681</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #15 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 19,647	\$ 19,647	\$ 17,207	\$ (2,440)
Licenses, permits, fines, fees, etc.	183,156	183,156	182,510	(646)
Interest on investments	65,362	65,362	65,142	(220)
Total revenues	<u>268,165</u>	<u>268,165</u>	<u>264,859</u>	<u>(3,306)</u>
Expenditures				
Current:				
Home and community services:				
Public works	253,750	253,750	69,242	184,508
Excess (deficiency) of revenues over (under) expenditures	14,415	14,415	195,617	181,202
Other financing sources (uses)				
Transfers in	207,743	207,743	207,742	(1)
Transfers out	(276,537)	(276,537)	(276,537)	-
Total other financing sources (uses)	<u>(68,794)</u>	<u>(68,794)</u>	<u>(68,795)</u>	<u>(1)</u>
Net change in fund balances (budgetary basis)	(54,379)	(54,379)	126,822	181,201
Fund balances (deficits) at beginning (budgetary basis)	54,379	127,337	127,337	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 72,958</u>	<u>\$ 254,159</u>	<u>\$ 181,201</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 254,159
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 254,159</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #18 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 73,940	\$ 73,940	\$ 138,712	\$ 64,772
Licenses, permits, fines, fees, etc.	1,414,953	1,414,953	1,382,766	(32,187)
Interest on investments	59,750	59,750	55,766	(3,984)
Miscellaneous	11,600	11,600	12,047	447
Total revenues	<u>1,560,243</u>	<u>1,560,243</u>	<u>1,589,291</u>	<u>29,048</u>
Expenditures				
Current:				
Home and community services:				
Public works	604,295	595,586	355,264	240,322
Debt service:				
Principal	-	4,668	4,668	-
Interest and other charges	-	4,041	4,041	-
Total expenditures	<u>604,295</u>	<u>604,295</u>	<u>363,973</u>	<u>240,322</u>
Excess (deficiency) of revenues over (under) expenditures	955,948	955,948	1,225,318	269,370
Other financing sources (uses)				
Transfers in	171,949	171,949	171,949	-
Transfers out	(150,000)	(150,000)	(150,000)	-
Total other financing sources (uses)	<u>21,949</u>	<u>21,949</u>	<u>21,949</u>	<u>-</u>
Net change in fund balances (budgetary basis)	977,897	977,897	1,247,267	269,370
Fund balances (deficits) at beginning (budgetary basis)	<u>225,854</u>	<u>218,228</u>	<u>218,228</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 1,203,751</u>	<u>\$ 1,196,125</u>	<u>\$ 1,465,495</u>	<u>\$ 269,370</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 1,465,495
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 1,465,495</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #19 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 2,491	\$ 2,491	\$ 3,117	\$ 626
Licenses, permits, fines, fees, etc.	10,356	10,356	10,310	(46)
Interest on investments	2,759	2,759	1,636	(1,123)
Total revenues	<u>15,606</u>	<u>15,606</u>	<u>15,063</u>	<u>(543)</u>
Expenditures				
Current:				
Home and community services:				
Public works	43,618	43,618	20,652	22,966
Excess (deficiency) of revenues over (under) expenditures	(28,012)	(28,012)	(5,589)	22,423
Other financing sources (uses)				
Transfers in	76,759	76,759	76,759	-
Transfers out	(61,653)	(61,653)	(61,653)	-
Total other financing sources (uses)	<u>15,106</u>	<u>15,106</u>	<u>15,106</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(12,906)	(12,906)	9,517	22,423
Fund balances (deficits) at beginning (budgetary basis)	12,906	49,657	49,657	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 36,751</u>	<u>\$ 59,174</u>	<u>\$ 22,423</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 59,174
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 59,174</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #20 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 32,031	\$ 32,031	\$ 38,813	\$ 6,782
Licenses, permits, fines, fees, etc.	858,040	858,040	823,666	(34,374)
Interest on investments	86,230	86,230	86,391	161
Miscellaneous	-	-	60	60
	<u>976,301</u>	<u>976,301</u>	<u>948,930</u>	<u>(27,371)</u>
Expenditures				
Current:				
Home and community services:				
Public works	511,850	511,850	339,886	171,964
Excess (deficiency) of revenues over (under) expenditures	464,451	464,451	609,044	144,593
Other financing sources (uses)				
Transfers in	215,688	215,688	215,688	-
Transfers out	(684,618)	(684,618)	(684,618)	-
	<u>(468,930)</u>	<u>(468,930)</u>	<u>(468,930)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(4,479)	(4,479)	140,114	144,593
Fund balances (deficits) at beginning (budgetary basis)	4,479	176,239	176,239	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 171,760</u>	<u>\$ 316,353</u>	<u>\$ 144,593</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 316,353
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 316,353</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #21 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 1,433,545	\$ 1,433,545	\$ 1,290,426	\$ (143,119)
Interest on investments	315,396	315,396	290,398	(24,998)
Miscellaneous	88,447	88,447	-	(88,447)
Total revenues	<u>1,837,388</u>	<u>1,837,388</u>	<u>1,580,824</u>	<u>(256,564)</u>
Expenditures				
Current:				
Home and community services:				
Public works	636,393	636,393	411,838	224,555
Debt service:				
Principal	221,282	221,282	221,282	-
Interest and other charges	86,479	86,479	86,478	1
Total expenditures	<u>944,154</u>	<u>944,154</u>	<u>719,598</u>	<u>224,556</u>
Excess (deficiency) of revenues over (under) expenditures	893,234	893,234	861,226	(32,008)
Other financing sources (uses)				
Transfers in	1,047,709	1,047,709	1,047,709	-
Transfers out	-	(1,500,000)	-	1,500,000
Total other financing sources (uses)	<u>1,047,709</u>	<u>(452,291)</u>	<u>1,047,709</u>	<u>1,500,000</u>
Net change in fund balances (budgetary basis)	1,940,943	440,943	1,908,935	1,467,992
Fund balances (deficits) at beginning (budgetary basis)	<u>2,068,145</u>	<u>2,111,420</u>	<u>2,111,420</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 4,009,088</u>	<u>\$ 2,552,363</u>	<u>\$ 4,020,355</u>	<u>\$ 1,467,992</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 4,020,355
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 4,020,355</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #22 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 21,346	\$ 21,346	\$ 15,843	\$ (5,503)
Licenses, permits, fines, fees, etc.	423,477	423,477	446,472	22,995
Interest on investments	13,926	13,926	19,150	5,224
Miscellaneous	-	-	40	40
	<u>458,749</u>	<u>458,749</u>	<u>481,505</u>	<u>22,756</u>
Expenditures				
Current:				
Home and community services:				
Public works	296,512	296,512	219,286	77,226
Excess (deficiency) of revenues over (under) expenditures	162,237	162,237	262,219	99,982
Other financing sources (uses)				
Transfers in	173,435	173,435	173,434	(1)
Transfers out	(334,357)	(334,357)	(334,357)	-
	<u>(160,922)</u>	<u>(160,922)</u>	<u>(160,923)</u>	<u>(1)</u>
Net change in fund balances (budgetary basis)	1,315	1,315	101,296	99,981
Fund balances (deficits) at beginning (budgetary basis)	<u>(1,315)</u>	<u>74,601</u>	<u>74,601</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 75,916</u>	<u>\$ 175,897</u>	<u>\$ 99,981</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 175,897
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 175,897</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #23 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 21,146	\$ 21,146	\$ 26,895	\$ 5,749
Licenses, permits, fines, fees, etc.	88,179	88,179	83,676	(4,503)
Interest on investments	2,561	2,561	3,328	767
Miscellaneous	-	-	20	20
	<u>111,886</u>	<u>111,886</u>	<u>113,919</u>	<u>2,033</u>
Expenditures				
Current:				
Home and community services:				
Public works	109,849	109,849	44,257	65,592
Excess (deficiency) of revenues over (under) expenditures	2,037	2,037	69,662	67,625
Other financing sources (uses)				
Transfers in	40,452	40,452	40,452	-
Transfers out	(75,598)	(75,598)	(75,598)	-
	<u>(35,146)</u>	<u>(35,146)</u>	<u>(35,146)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(33,109)	(33,109)	34,516	67,625
Fund balances (deficits) at beginning (budgetary basis)	33,109	91,016	91,016	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 57,907</u>	<u>\$ 125,532</u>	<u>\$ 67,625</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 125,532
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 125,532</u>

SUFFOLK COUNTY, NEW YORK
Sewer District #28 - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Real property taxes	\$ 4,752	\$ 4,752	\$ 5,904	\$ 1,152
Licenses, permits, fines, fees, etc.	191,368	191,368	189,032	(2,336)
Interest on investments	7,410	7,410	7,451	41
Miscellaneous	-	-	13	13
	<u>203,530</u>	<u>203,530</u>	<u>202,400</u>	<u>(1,130)</u>
Expenditures				
Current:				
Home and community services:				
Public works	151,887	151,887	81,605	70,282
Excess (deficiency) of revenues over (under) expenditures	51,643	51,643	120,795	69,152
Other financing sources (uses)				
Transfers in	393,700	393,700	393,700	-
Transfers out	(475,894)	(475,894)	(475,894)	-
	<u>(82,194)</u>	<u>(82,194)</u>	<u>(82,194)</u>	<u>-</u>
Net change in fund balances (budgetary basis)	(30,551)	(30,551)	38,601	69,152
Fund balances (deficits) at beginning (budgetary basis)	30,551	58,132	58,132	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 27,581</u>	<u>\$ 96,733</u>	<u>\$ 69,152</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 96,733
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 96,733</u>

SUFFOLK COUNTY, NEW YORK
Building Sanitation Administration - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 108,604	\$ 108,604	\$ 110,017	\$ 1,413
Miscellaneous	20,000	20,000	32,640	12,640
Total revenues	<u>128,604</u>	<u>128,604</u>	<u>142,657</u>	<u>14,053</u>
Expenditures				
Current:				
Home and community services:				
Public works	3,570,695	3,570,695	3,407,083	163,612
Employee benefits	632,745	632,745	607,065	25,680
Total expenditures	<u>4,203,440</u>	<u>4,203,440</u>	<u>4,014,148</u>	<u>189,292</u>
Excess (deficiency) of revenues over (under) expenditures	(4,074,836)	(4,074,836)	(3,871,491)	203,345
Other financing sources (uses)				
Transfers in	4,999,336	4,999,336	4,999,336	-
Transfers out	(1,274,438)	(1,274,438)	(1,227,471)	46,967
Total other financing sources (uses)	<u>3,724,898</u>	<u>3,724,898</u>	<u>3,771,865</u>	<u>46,967</u>
Net change in fund balances (budgetary basis)	(349,938)	(349,938)	(99,626)	250,312
Fund balances (deficits) at beginning (budgetary basis)	<u>349,938</u>	<u>429,237</u>	<u>429,237</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 79,299</u>	<u>\$ 329,611</u>	<u>\$ 250,312</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 329,611
Less: accrued pension expense	<u>(221,924)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 107,687</u>

SUFFOLK COUNTY, NEW YORK
Sewer Maintenance and Operation - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 350,000	\$ 350,000	\$ 369,276	\$ 19,276
Interest on investments	393,518	393,518	292,048	(101,470)
Miscellaneous	-	-	48	48
Total revenues	743,518	743,518	661,372	(82,146)
Expenditures				
Current:				
Home and community services:				
Public works	14,735,831	14,735,831	13,247,945	1,487,886
Employee benefits	2,154,252	2,154,252	2,054,609	99,643
Debt service:				
Principal	106,991	109,297	109,296	1
Interest and other charges	41,759	39,453	37,921	1,532
Total expenditures	17,038,833	17,038,833	15,449,771	1,589,062
Excess (deficiency) of revenues over (under) expenditures	(16,295,315)	(16,295,315)	(14,788,399)	1,506,916
Other financing sources (uses)				
Transfers in	21,838,599	22,155,846	22,155,846	-
Transfers out	(7,178,252)	(7,178,252)	(7,115,014)	63,238
Total other financing sources (uses)	14,660,347	14,977,594	15,040,832	63,238
Net change in fund balances (budgetary basis)	(1,634,968)	(1,317,721)	252,433	1,570,154
Fund balances (deficits) at beginning (budgetary basis)	1,634,968	1,799,580	1,799,580	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 481,859</u>	<u>\$ 2,052,013</u>	<u>\$ 1,570,154</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 2,052,013
Less: accrued pension expense	(738,532)
Fund balance at end of year (GAAP basis)	<u>\$ 1,313,481</u>

SUFFOLK COUNTY, NEW YORK
Workforce Investment Revenue - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
New York State aid	\$ 1,289,649	\$ 1,614,382	\$ 1,313,895	\$ (300,487)
Federal aid	7,349,984	9,153,894	7,882,764	(1,271,130)
Licenses, permits, fines, fees, etc.	62,505	62,505	48,141	(14,364)
Total revenues	<u>8,702,138</u>	<u>10,830,781</u>	<u>9,244,800</u>	<u>(1,585,981)</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	6,536,992	8,219,270	7,857,712	361,558
Employee benefits	970,011	810,262	793,595	16,667
Total expenditures	<u>7,507,003</u>	<u>9,029,532</u>	<u>8,651,307</u>	<u>378,225</u>
Excess (deficiency) of revenues over (under) expenditures	1,195,135	1,801,249	593,493	(1,207,756)
Other financing sources (uses)				
Transfers out	<u>(1,204,250)</u>	<u>(1,204,250)</u>	<u>(1,122,755)</u>	<u>81,495</u>
Net change in fund balances (budgetary basis)	(9,115)	596,999	(529,262)	(1,126,261)
Fund balances (deficits) at beginning (budgetary basis)	<u>9,115</u>	<u>248,412</u>	<u>248,412</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ 845,411</u>	<u>\$ (280,850)</u>	<u>\$ (1,126,261)</u>

Reconciliation between the budgetary basis accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (280,850)
Less: accrued pension expense	<u>(258,455)</u>
Fund balance at end of year (GAAP basis)	<u>\$ (539,305)</u>

SUFFOLK COUNTY, NEW YORK
Community Development Administration - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Expenditures				
Current:				
Home and community services:				
Economic Development	\$ 610,516	\$ 610,516	\$ 529,720	\$ 80,796
Employee benefits	100,715	100,715	96,930	3,785
Total expenditures	<u>711,231</u>	<u>711,231</u>	<u>626,650</u>	<u>84,581</u>
Other financing sources (uses)				
Transfers in	827,470	827,470	-	(827,470)
Transfers out	<u>(116,239)</u>	<u>(116,239)</u>	<u>(114,660)</u>	<u>1,579</u>
Total other financing sources (uses)	<u>711,231</u>	<u>711,231</u>	<u>(114,660)</u>	<u>(825,891)</u>
Net change in fund balances (budgetary basis)	-	-	(741,310)	(741,310)
Fund balances (deficits) at beginning (budgetary basis)	<u>-</u>	<u>(404,206)</u>	<u>(404,206)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (404,206)</u>	<u>\$ (1,145,516)</u>	<u>\$ (741,310)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ (1,145,516)
Less: accrued pension expense	<u>(32,743)</u>
Fund balance at end of year (GAAP basis)	<u>\$ (1,178,259)</u>

SUFFOLK COUNTY, NEW YORK
Medicaid Compliance Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
New York State aid	\$ 11,667,254	\$ 11,667,254	\$ 12,185,609	\$ 518,355
Federal aid	13,096,445	13,096,445	13,219,324	122,879
Interest on investments	-	-	3,131	3,131
Total revenues	<u>24,763,699</u>	<u>24,763,699</u>	<u>25,408,064</u>	<u>644,365</u>
Expenditures				
Current:				
Economic assistance and opportunity:				
Social services	16,909,888	16,951,326	16,942,353	8,973
Employee Benefits	1,841,135	1,799,697	1,798,702	995
Total expenditures	<u>18,751,023</u>	<u>18,751,023</u>	<u>18,741,055</u>	<u>9,968</u>
Excess (deficiency) of revenues over (under) expenditures	6,012,676	6,012,676	6,667,009	654,333
Other financing sources (uses)				
Transfers out	<u>(6,132,112)</u>	<u>(6,132,112)</u>	<u>(5,588,912)</u>	<u>543,200</u>
Net change in fund balances (budgetary basis)	(119,436)	(119,436)	1,078,097	1,197,533
Fund balances (deficits) at beginning (budgetary basis)	<u>119,436</u>	<u>(536,232)</u>	<u>(536,232)</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (655,668)</u>	<u>\$ 541,865</u>	<u>\$ 1,197,533</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 541,865
Less: accrued pension expense	<u>(331,073)</u>
Fund balance at end of year (GAAP basis)	<u>\$ 210,792</u>

SUFFOLK COUNTY, NEW YORK
Tax Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 7,200,000	\$ 7,200,000	\$ 3,244,627	\$ (3,955,373)
Fund balances (deficits) at beginning (budgetary basis)	<u>123,681,068</u>	<u>123,360,641</u>	<u>123,360,641</u>	<u>-</u>
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 130,881,068</u>	<u>\$ 130,560,641</u>	<u>\$ 126,605,268</u>	<u>\$ (3,955,373)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 126,605,268
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 126,605,268</u>

SUFFOLK COUNTY, NEW YORK
Assessment Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 1,505,000	\$ 1,505,000	\$ 828,882	\$ (676,118)
Expenditures				
Current:				
Home and community services:				
Public works	511,278	511,278	511,278	-
Excess (deficiency) of revenues over (under) expenditures	993,722	993,722	317,604	(676,118)
Other financing sources (uses)				
Transfers in	23,919,424	23,919,424	23,244,142	(675,282)
Transfers out	(18,909,969)	(19,924,969)	(19,924,969)	-
Total other financing sources (uses)	5,009,455	3,994,455	3,319,173	(675,282)
Net change in fund balances (budgetary basis)	6,003,177	4,988,177	3,636,777	(1,351,400)
Fund balances (deficits) at beginning (budgetary basis)	33,042,726	30,904,712	30,904,712	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 39,045,903</u>	<u>\$ 35,892,889</u>	<u>\$ 34,541,489</u>	<u>\$ (1,351,400)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 34,541,489
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ 34,541,489</u>

SUFFOLK COUNTY, NEW YORK
Southwest Assessment Stabilization Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 35,000	\$ 35,000	\$ 15,391	\$ (19,609)
Other financing sources (uses)				
Transfers in	225,000	225,000	225,000	-
Net change in fund balances (budgetary basis)	260,000	260,000	240,391	(19,609)
Fund balances (deficits) at beginning (budgetary basis)	696,131	689,787	689,787	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 956,131</u>	<u>\$ 949,787</u>	<u>\$ 930,178</u>	<u>\$ (19,609)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 930,178
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 930,178</u>

SUFFOLK COUNTY, NEW YORK
Retirement Contribution Reserve - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 2,000	\$ 2,000	\$ 2,346	\$ 346
Fund balances (deficits) at beginning (budgetary basis)	66,110	102,560	102,560	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 68,110</u>	<u>\$ 104,560</u>	<u>\$ 104,906</u>	<u>\$ 346</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 104,906
Less: accrued pension expense	<u>-</u>
Fund balance at end of year (GAAP basis)	<u>\$ 104,906</u>

SUFFOLK COUNTY, NEW YORK
Debt Service Reserve Fund - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest on investments	\$ 200,000	\$ 200,000	\$ 194,274	\$ (5,726)
Other financing sources (uses)				
Transfers in	26,723,140	26,723,140	26,723,140	-
Transfers out	(48,402,123)	(48,402,123)	(47,828,828)	573,295
Total other financing sources (uses)	(21,678,983)	(21,678,983)	(21,105,688)	573,295
Net change in fund balances (budgetary basis)	(21,478,983)	(21,478,983)	(20,911,414)	567,569
Fund balances (deficits) at beginning (budgetary basis)	21,478,983	20,911,414	20,911,414	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ -</u>	<u>\$ (567,569)</u>	<u>\$ -</u>	<u>\$ 567,569</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ -
Less: accrued pension expense	-
Fund balance at end of year (GAAP basis)	<u>\$ -</u>

SUFFOLK COUNTY, NEW YORK
Suffolk County Water Protection - Special Revenue Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual (Budgetary Basis)
For the Year Ended December 31, 2008

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Sales and use tax	\$ 67,955,696	\$ 67,955,696	\$ 65,254,569	\$ (2,701,127)
Interest on investments	1,489,712	1,489,712	414,264	(1,075,448)
Miscellaneous	-	-	48	48
Total revenues	69,445,408	69,445,408	65,668,881	(3,776,527)
Expenditures				
Current:				
Economic assistance and opportunity:				
Economic development	557,085	557,085	426,509	130,576
Culture and recreation:				
Parks	2,544,841	2,544,841	2,390,763	154,078
Home and community services:				
Cooperative extension	979,710	979,710	892,541	87,169
Environment and energy	1,189,568	1,189,568	1,147,513	42,055
Planning	46,303	80,482	48,558	31,924
Employee benefits	488,768	488,768	459,913	28,855
Debt Service:				
Principal	1,118,295	1,118,295	1,118,295	-
Interest and other charges	191,139	191,139	62,720	128,419
Total expenditures	7,115,709	7,149,888	6,546,812	603,076
Excess (deficiency) of revenues over (under) expenditures	62,329,699	62,295,520	59,122,069	(3,173,451)
Other financing sources (uses)				
Transfers in	-	-	538,799	538,799
Transfers out	(39,710,782)	(41,494,445)	(39,948,851)	1,545,594
Total other financing sources (uses)	(39,710,782)	(41,494,445)	(39,410,052)	2,084,393
Net change in fund balances (budgetary basis)	22,618,917	20,801,075	19,712,017	(1,089,058)
Fund balances (deficits) at beginning (budgetary basis)	26,754,182	7,616,688	7,616,688	-
Fund balances (deficits) at ending (budgetary basis)	<u>\$ 49,373,099</u>	<u>\$ 28,417,763</u>	<u>\$ 27,328,705</u>	<u>\$ (1,089,058)</u>

Reconciliation between the budgetary basis of accounting and GAAP basis:

Fund balance at end of year (budgetary basis)	\$ 27,328,705
Less: accrued pension expense	(152,800)
Fund balance at end of year (GAAP basis)	<u>\$ 27,175,905</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Net Assets
Private-Purpose Trusts
December 31, 2008

	<u>D White Private- Purpose Trust</u>	<u>Vanderbilt Private- Purpose Trust</u>	<u>Totals</u>
Assets			
Cash and cash equivalents:			
Money market funds	\$ 57,579	\$ 95,811	\$ 153,390
Investments	-	8,280,792	8,280,792
Total assets	<u>57,579</u>	<u>8,376,603</u>	<u>8,434,182</u>
Liabilities			
Accounts payable and accrued liabilities	<u>50,000</u>	<u>8,280,792</u>	<u>8,330,792</u>
Total liabilities	<u>50,000</u>	<u>8,280,792</u>	<u>8,330,792</u>
Net Assets			
Held in trust	<u>\$ 7,579</u>	<u>\$ 95,811</u>	<u>\$ 103,390</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Net Assets
Private-Purpose Trusts
For the Year Ended December 31, 2008

	<u>D White Private- Purpose Trust</u>	<u>Vanderbilt Private- Purpose Trust</u>	<u>Totals</u>
Additions			
Investment income:			
Interest	\$ 402	\$ 3	\$ 405
Transfer in	-	4,085,824	4,085,824
Other revenue	-	1,200,000	1,200,000
	<hr/>	<hr/>	<hr/>
Total additions	402	5,285,827	5,286,229
	<hr/>	<hr/>	<hr/>
Deductions			
Administrative and general expenses	5,000	5,190,024	5,195,024
	<hr/>	<hr/>	<hr/>
Change in net assets	(4,598)	95,803	91,205
Net assets at beginning of year	12,177	8	12,185
	<hr/>	<hr/>	<hr/>
Net assets at end of year	<u>\$ 7,579</u>	<u>\$ 95,811</u>	<u>\$ 103,390</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2008

	Consumer Restitution Reserve	General Agency Fund	Bail Agency Fund	Mortgage Tax Agency	Community Preservation Agency Fund	Probation Peace Bonds Agency Fund	Total to page 167
Assets							
Cash and cash equivalents:							
Cash in banks	\$ 264,114	\$ 7,465,170	\$ -	\$ -	\$ -	\$ -	\$ 7,729,284
Money market funds	-	19,070,334	12,038,164	34,295,794	185	3,199	65,407,676
Certificates of deposit with financial institutions	-	-	-	5,745,592	-	-	5,745,592
Cash with fiscal agents	-	33,269	-	-	-	-	33,269
Total cash and cash equivalents	264,114	26,568,773	12,038,164	40,041,386	185	3,199	78,915,821
Investments	-	6,790,218	-	-	-	-	6,790,218
Total assets	\$ 264,114	\$ 33,358,991	\$ 12,038,164	\$ 40,041,386	\$ 185	\$ 3,199	\$ 85,706,039
Liabilities							
Accounts payable and accrued liabilities	\$ 264,114	\$ 626,214	\$ -	\$ -	\$ -	\$ -	\$ 890,328
Agency fund liabilities	-	32,732,777	12,038,164	40,041,386	185	3,199	84,815,711
Total liabilities	\$ 264,114	\$ 33,358,991	\$ 12,038,164	\$ 40,041,386	\$ 185	\$ 3,199	\$ 85,706,039

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2008

	Total from page 166	Social Services Agency Fund	Suffolk Community College Agency Fund	Payroll Account Agency Fund	Court and Trust Agency Fund	Trust and Agency Assurance Fund	Total Agency Funds
Assets							
Cash and cash equivalents:							
Cash in banks	\$ 7,729,284	\$ 325,550	\$ 1,799,319	\$ 12,675,706	\$ 14,554,110	\$ -	\$ 37,083,969
Money market funds	65,407,676	111,680	148,371	-	-	89,543	65,757,270
Certificates of deposit with financial institutions	5,745,592	-	-	-	-	-	5,745,592
Cash with fiscal agents	33,269	-	-	-	-	-	33,269
Total cash and cash equivalents	<u>78,915,821</u>	<u>437,230</u>	<u>1,947,690</u>	<u>12,675,706</u>	<u>14,554,110</u>	<u>89,543</u>	<u>108,620,100</u>
Investments	6,790,218	-	-	-	-	20,842	6,811,060
Total assets	<u>\$ 85,706,039</u>	<u>\$ 437,230</u>	<u>\$ 1,947,690</u>	<u>\$ 12,675,706</u>	<u>\$ 14,554,110</u>	<u>\$ 110,385</u>	<u>\$ 115,431,160</u>
Liabilities							
Accounts payable and accrued liabilities	\$ 890,328	-	-	-	\$ 49,687	-	\$ 940,015
Agency fund liabilities	84,815,711	437,230	1,947,690	12,675,706	14,504,423	110,385	114,491,145
Total liabilities	<u>\$ 85,706,039</u>	<u>\$ 437,230</u>	<u>\$ 1,947,690</u>	<u>\$ 12,675,706</u>	<u>\$ 14,554,110</u>	<u>\$ 110,385</u>	<u>\$ 115,431,160</u>

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
December 31, 2008

	Consumer Restitution Reserve	General Agency Fund	Bail Agency Fund	Mortgage Tax Agency	Community Preservation Agency Fund	Probation Peace Bonds Agency Fund	Total to page 169
Assets							
Balance at January 1, 2008	\$ 324,878	\$ 29,019,772	\$ 16,805,289	\$ 15,144,765	\$ 4,110	\$ 3,132	\$ 61,301,946
Additions							
Cash	303,759	50,573,097	33,236,482	111,028,232	117,659,612	67	312,801,249
Investments	-	3,136,090	-	-	-	-	3,136,090
Deductions							
Cash	364,523	44,864,018	38,003,607	86,131,611	117,663,537	-	287,027,296
Investments	-	4,505,950	-	-	-	-	4,505,950
Balance at December 31, 2008	\$ 264,114	\$ 33,358,991	\$ 12,038,164	\$ 40,041,386	\$ 185	\$ 3,199	\$ 85,706,039
Liabilities							
Balance at January 1, 2008	\$ 324,878	\$ 29,019,772	\$ 16,805,289	\$ 15,144,765	\$ 4,110	\$ 3,132	\$ 61,301,946
Additions							
Accounts payable	495,996	15,143,548	18,650,137	39,593,775	58,833,347	-	132,716,803
Agency fund liabilities	-	48,270,996	33,796,304	104,090,331	117,661,792	67	303,819,490
Deductions							
Accounts payable	556,760	14,522,903	18,650,137	39,593,775	58,833,347	-	132,156,922
Agency fund liabilities	-	44,552,422	38,563,429	79,193,710	117,665,717	-	279,975,278
Balance at December 31, 2008	\$ 264,114	\$ 33,358,991	\$ 12,038,164	\$ 40,041,386	\$ 185	\$ 3,199	\$ 85,706,039

(Continued)

SUFFOLK COUNTY, NEW YORK
Combining Statement of Changes in Fiduciary Assets and Liabilities
Agency Funds
December 31, 2008

	Total from page 168	Social Services Agency Fund	Suffolk Community College Agency Fund	Payroll Account Agency Fund	Court and Trust Agency Fund	Trust and Agency Assurance Fund	Total Agency Funds
Assets							
Balance at January 1, 2008	\$ 61,301,946	\$ 421,340	\$ 2,701,423	\$ 2,246,003	\$ 15,925,926	\$ 107,040	\$ 82,703,678
Additions							
Cash	312,801,249	1,088,904	12,391,562	1,951,966,071	21,748,110	3,345	2,299,999,241
Investments	3,136,090	-	-	-	-	-	3,136,090
Deductions							
Cash	287,027,296	1,073,014	13,145,295	1,941,566,368	23,119,926	-	2,265,931,899
Investments	4,505,950	-	-	-	-	-	4,505,950
Balance at December 31, 2008	\$ 85,706,039	\$ 437,230	\$ 1,947,690	\$ 12,645,706	\$ 14,554,110	\$ 110,385	\$ 115,401,160
Liabilities							
Balance at January 1, 2008	\$ 61,301,946	\$ 421,340	\$ 2,701,423	\$ 2,246,003	\$ 15,925,926	\$ 107,040	\$ 82,703,678
Additions							
Accounts payable	132,716,803	1,638	285,776	10	-	-	133,004,227
Agency fund liabilities	303,819,490	1,088,904	11,472,482	1,133,599,375	7,505,215	3,345	1,457,488,811
Deductions							
Accounts payable	132,156,922	1,638	299,498	176,774	-	-	132,634,832
Agency fund liabilities	279,975,278	1,073,014	12,212,493	1,122,992,908	8,877,031	-	1,425,130,724
Balance at December 31, 2008	\$ 85,706,039	\$ 437,230	\$ 1,947,690	\$ 12,675,706	\$ 14,554,110	\$ 110,385	\$ 115,431,160

Statistical Section

This part of the County of Suffolk's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends <i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	173
Revenue Capacity <i>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.</i>	178
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	184
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place and to help comparisons over time and with other governments.</i>	187
Operating Information <i>These schedules contain information about the County's operations and resources to help the reader understand how the County's financial information relates to the services the county provides and the activities it performs.</i>	189

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.*

Suffolk County, New York
Net Assets by Component
Last Seven Fiscal Years
(accrual basis of accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental activities							
Invested in capital assets, net of related debt	\$ 934,836,513	\$ 971,083,214	\$ 1,006,543,282	\$ 1,028,478,446	\$ 1,038,372,247	\$ 1,078,418,826	\$ 1,187,734,215
Restricted	27,915,552	27,623,074	23,434,138	18,762,399	45,524,877	109,150,725	119,206,095
Unrestricted	(504,883,809)	(458,409,695)	(379,335,230)	(364,926,648)	(379,766,744)	(665,198,789)	(1,075,513,583)
Total governmental activities net assets	<u>\$ 457,868,256</u>	<u>\$ 540,296,593</u>	<u>\$ 650,642,190</u>	<u>\$ 682,314,197</u>	<u>\$ 704,130,380</u>	<u>\$ 522,370,762</u>	<u>\$ 231,426,727</u>
Business-type activities							
Invested in capital assets, net of related debt	\$ 12,327,264	\$ 35,119,057	\$ 34,484,923	\$ 35,357,081	\$ 34,198,588	\$ 34,918,679	\$ 35,526,744
Restricted	1,607,008	1,628,736	2,221,823	2,298,560	2,437,466	2,364,924	771,432
Unrestricted	11,134,133	14,760,527	8,047,979	1,896,300	2,776,057	(8,440,255)	(10,713,610)
Total business-type activities net assets	<u>\$ 25,068,405</u>	<u>\$ 51,508,320</u>	<u>\$ 44,754,725</u>	<u>\$ 39,551,941</u>	<u>\$ 39,412,111</u>	<u>\$ 28,843,348</u>	<u>\$ 25,584,566</u>
Primary Government							
Invested in capital assets, net of related debt	\$ 947,163,777	\$ 1,006,202,271	\$ 1,041,028,205	\$ 1,063,835,527	\$ 1,072,570,835	\$ 1,113,337,505	\$ 1,223,260,959
Restricted	29,522,560	29,251,810	25,655,961	21,060,959	47,962,343	111,515,649	119,977,527
Unrestricted	(493,749,676)	(443,649,168)	(371,287,251)	(363,030,348)	(376,990,687)	(673,639,044)	(1,086,227,193)
Total primary government net assets	<u>\$ 482,936,661</u>	<u>\$ 591,804,913</u>	<u>\$ 695,396,915</u>	<u>\$ 721,866,138</u>	<u>\$ 743,542,491</u>	<u>\$ 551,214,110</u>	<u>\$ 257,011,293</u>

Note: Accrual-basis financial information for the county government as a whole is available back to 2002 only, the year GASB Statement 34 was implemented.

Suffolk County, New York
Changes in Net Assets
Last Seven Fiscal Years
(accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008
Expenses							
Governmental activities:							
General government support	\$ 277,748,236	\$ 309,662,560	\$ 264,547,263	\$ 332,288,514	\$ 327,589,847	\$ 266,044,275	\$ 356,042,292
Economic assistance and opportunity	532,003,236	592,540,960	637,835,686	582,019,106	586,969,517	644,283,169	672,657,450
Health	187,014,875	186,116,520	195,123,297	201,934,680	205,796,507	233,623,220	236,028,750
Public safety	656,393,019	707,054,689	783,958,516	806,788,770	868,052,019	1,070,057,538	1,075,941,533
Culture and recreation	29,824,746	27,481,369	31,781,465	34,089,823	38,061,892	48,352,112	40,962,087
Education	167,312,304	184,007,172	197,790,861	211,463,282	201,811,483	213,599,457	218,326,714
Home and community services	76,875,327	83,091,049	74,524,198	106,156,407	103,502,459	109,949,143	111,552,055
Transportation	81,862,788	84,910,526	98,665,987	105,357,049	107,296,508	124,651,693	138,259,270
Interest on long-term debt	32,799,346	30,434,423	27,936,409	37,011,487	32,152,731	35,045,173	43,242,061
Total governmental activities expenses	<u>2,041,833,677</u>	<u>2,205,299,268</u>	<u>2,312,163,682</u>	<u>2,417,079,118</u>	<u>2,471,232,963</u>	<u>2,745,605,600</u>	<u>2,893,012,212</u>
Business-type activities:							
John J. Foley Skilled Nursing Facility	33,392,469	36,623,077	37,023,193	37,724,961	38,623,725	46,063,747	45,171,633
Regional Economic Development Initiative	-	-	-	-	-	-	29,000
Suffolk Health Plan	23,594,879	31,858,451	35,405,545	37,289,263	35,887,136	40,678,932	35,598,824
Suffolk County Ball Park	1,054,452	800,168	766,445	770,834	737,299	798,131	716,056
Francis S. Gabreski Airport	-	1,650,418	1,650,801	1,120,535	1,357,552	1,574,786	1,396,725
Total business-type activities expenses	<u>58,041,800</u>	<u>70,932,114</u>	<u>74,845,984</u>	<u>76,915,593</u>	<u>76,605,712</u>	<u>89,115,596</u>	<u>82,912,238</u>
Total primary government expenses	<u>\$ 2,099,875,477</u>	<u>\$ 2,276,231,382</u>	<u>\$ 2,387,009,666</u>	<u>\$ 2,493,994,711</u>	<u>\$ 2,547,838,675</u>	<u>\$ 2,834,721,196</u>	<u>\$ 2,975,924,450</u>
Program Revenues							
Governmental activities:							
Charges for services:							
General government support	\$ 55,899,792	\$ 56,450,175	\$ 54,593,894	\$ 43,781,870	\$ 44,751,171	\$ 45,988,959	\$ 34,730,047
Economic assistance and opportunity	31,557,219	35,085,217	39,984,205	39,794,949	27,439,556	25,111,820	24,532,961
Health	20,448,982	22,573,542	24,212,562	23,471,813	22,943,652	25,956,556	27,515,181
Public safety	14,918,761	22,589,567	25,330,212	23,400,671	21,770,800	25,972,372	23,136,830
Culture and recreation	8,818,048	7,664,525	8,850,413	9,615,368	9,435,539	9,975,132	9,849,027
Education	333	58,456	-	1,841,246	4,816,338	3,958,800	4,075,842
Home and community services	31,376,546	28,355,784	28,035,806	34,422,032	35,566,700	36,933,089	37,776,868
Transportation	13,051,265	14,811,861	14,529,804	15,283,308	16,433,125	17,377,904	18,001,694
Interest on long-term debt	5,419,654	5,297,567	5,173,072	5,119,387	5,096,335	5,007,142	4,801,199
Operating grants and contributions	477,334,281	522,961,586	515,047,249	505,886,372	514,019,638	513,547,542	538,173,269
Capital grants and contributions	12,400,640	19,719,508	23,068,329	20,905,047	20,797,121	23,997,626	29,058,511
Total governmental activities program revenues	<u>671,225,521</u>	<u>735,567,788</u>	<u>738,825,546</u>	<u>723,482,063</u>	<u>728,069,975</u>	<u>733,826,942</u>	<u>751,651,429</u>
Business-type activities:							
Charges for services:							
John J. Foley Skilled Nursing Facility	25,416,708	33,564,040	28,011,974	25,295,302	26,320,945	25,351,499	29,688,126
Regional Economic Development Initiative	-	-	-	-	-	-	-
Suffolk Health Plan	28,775,128	32,686,627	35,629,510	36,423,527	36,138,217	40,287,925	42,961,703
Suffolk County Ball Park	964,117	986,246	983,526	962,559	942,043	947,226	918,749
Francis S. Gabreski Airport	-	346,810	460,510	931,976	750,662	886,795	2,148,364
Operating grants and contributions	8,108,841	8,415,782	8,012,006	8,191,419	8,163,295	8,427,134	18,754,637
Capital grants and contributions	-	-	-	-	-	-	-
Total business-type activities program revenues	<u>63,264,794</u>	<u>75,949,505</u>	<u>73,087,526</u>	<u>71,804,783</u>	<u>72,315,162</u>	<u>75,900,579</u>	<u>94,471,579</u>
Total primary government program revenues	<u>\$ 734,490,315</u>	<u>\$ 811,517,293</u>	<u>\$ 811,923,072</u>	<u>\$ 795,286,846</u>	<u>\$ 800,385,137</u>	<u>\$ 809,727,521</u>	<u>\$ 846,123,008</u>

(Continued)

Suffolk County, New York
Changes in Net Assets
Last Seven Fiscal Years
(accrual basis of accounting)

	2002	2003	2004	2005	2006	2007	2008
Net (Expense) Revenue							
Governmental activities	\$ (1,370,608,156)	\$ (1,469,731,480)	\$ (1,573,338,136)	\$ (1,693,597,055)	\$ (1,743,162,988)	\$ (2,011,778,658)	\$ (2,141,360,783)
Business-type activities	5,222,994	5,017,391	(1,748,458)	(5,110,810)	(4,290,550)	(13,215,017)	11,559,341
Total primary government net expense	\$ (1,365,385,162)	\$ (1,464,714,089)	\$ (1,575,086,594)	\$ (1,698,707,865)	\$ (1,747,453,538)	\$ (2,024,993,675)	\$ (2,129,801,442)
General Revenues and Other Changes in Net Assets							
Governmental activities:							
Taxes:							
Real property taxes	\$ 487,570,435	\$ 515,984,947	\$ 530,885,982	\$ 552,682,574	\$ 559,988,706	\$ 574,848,568	\$ 594,613,826
Sales and use taxes	892,539,829	993,347,332	1,081,762,708	1,116,523,869	1,146,504,314	1,182,946,104	1,169,096,220
Interest on investments	8,572,480	7,329,343	10,446,463	23,682,048	29,096,553	25,528,764	26,681,168
Miscellaneous	55,514,344	56,213,773	54,717,024	31,493,877	32,094,741	48,027,509	44,378,173
Transfers	2,343,779	(20,715,558)	5,871,556	886,693	(2,675,143)	(1,331,905)	15,647,361
Total governmental activities	1,446,540,867	1,552,159,837	1,683,683,733	1,725,269,061	1,764,979,171	1,830,019,040	1,850,416,748
Business-type activities:							
Interest on investments	365,743	366,116	323,260	515,722	676,054	659,322	382,222
Miscellaneous	224,590	340,850	543,159	278,997	799,523	655,027	447,016
Transfers	(2,343,779)	20,715,558	(5,871,556)	(886,693)	2,675,143	1,331,905	(15,647,361)
Total business-type activities	(1,753,446)	21,422,524	(5,005,137)	(91,974)	4,150,720	2,646,254	(14,818,123)
Total primary government	\$ 1,444,787,421	\$ 1,573,582,361	\$ 1,678,678,596	\$ 1,725,177,087	\$ 1,769,129,891	\$ 1,832,665,294	\$ 1,835,598,625
Change in Net Assets							
Governmental activities	\$ 75,932,711	\$ 82,428,357	\$ 110,345,597	\$ 31,672,006	\$ 21,816,183	\$ (181,759,618)	\$ (290,944,035)
Business-type activities	3,469,548	26,439,915	(6,753,595)	(5,202,784)	(139,830)	(10,568,763)	(3,258,782)
Total primary government	\$ 79,402,259	\$ 108,868,272	\$ 103,592,002	\$ 26,469,222	\$ 21,676,353	\$ (192,328,381)	\$ (294,202,817)

Note: Accrual-basis financial information for the county government as a whole is only available back to 2002; the year GASB Statement 34 was implemented.

Suffolk County, New York
Fund Balances, Governmental Funds
Last Seven Fiscal Years
(modified accrual basis of accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Fund							
Reserved	\$ 2,905,613	\$ 1,458,091	\$ 3,498,722	\$ 20,668,257	\$ 30,499,239	\$ 19,291,411	\$ 12,729,624
Unreserved	52,169,130	141,496,425	139,960,634	177,716,218	157,746,173	121,270,563	29,331,140
Total general fund	<u>\$ 55,074,743</u>	<u>\$ 142,954,516</u>	<u>\$ 143,459,356</u>	<u>\$ 198,384,475</u>	<u>\$ 188,245,412</u>	<u>\$ 140,561,974</u>	<u>\$ 42,060,764</u>
All Other Governmental Funds							
Reserved	\$ 39,280,759	\$ 42,917,870	\$ 39,115,468	\$ 35,036,428	\$ 114,766,392	\$ 153,296,589	\$ 140,158,655
Unreserved, reported in:							
Special revenue funds	123,364,038	158,321,622	161,730,466	157,025,625	167,683,641	174,905,811	404,240,541
Capital project funds	64,021,019	80,027,982	129,271,316	146,293,876	123,906,502	57,100,979	51,705,480
Total all other governmental funds	<u>\$ 226,665,816</u>	<u>\$ 281,267,474</u>	<u>\$ 330,117,250</u>	<u>\$ 338,355,929</u>	<u>\$ 406,356,535</u>	<u>\$ 385,303,379</u>	<u>\$ 596,104,676</u>

Note: Due to changes in the County's fund structure as a result of the implementation of GASB Statement 34, fund balance information is available back to 2002 only.

Suffolk County, New York
Changes in Fund Balances, Governmental Funds
Last Seven Fiscal Years
(modified accrual basis of accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Revenues							
Real property taxes	\$ 494,287,243	\$ 530,008,247	\$ 536,519,306	\$ 551,688,363	\$ 557,345,805	\$ 556,874,956	\$ 573,026,766
Sales and use taxes	892,539,829	993,347,332	1,081,762,708	1,116,523,869	1,146,504,314	1,182,946,104	1,169,096,220
New York State aid	263,294,160	304,411,418	304,984,792	298,075,938	304,337,792	317,173,203	325,005,750
Federal aid	190,393,095	211,457,982	208,748,710	204,997,808	210,483,086	199,426,916	221,002,423
Licenses, permits, fines, fees etc.	185,913,002	202,678,432	211,386,181	193,871,477	191,970,957	189,436,865	183,556,604
Interest on investments	8,572,480	7,329,343	10,446,463	23,682,048	29,096,553	25,528,764	26,681,168
Miscellaneous	72,056,097	71,160,624	68,875,708	66,660,473	67,094,761	75,204,835	71,412,880
Total revenues	2,107,055,906	2,320,393,378	2,422,723,868	2,455,499,976	2,506,833,268	2,546,591,643	2,569,781,811
Expenditures							
General government	187,656,640	183,218,830	197,214,538	202,010,205	210,151,778	217,315,836	230,402,335
Economic assistance and opportunity	500,119,818	555,078,144	592,245,064	534,603,778	534,130,543	549,408,205	579,915,765
Health	157,343,735	157,036,080	161,370,501	166,786,074	167,187,313	166,909,002	171,242,875
Public safety	486,301,233	497,677,818	532,125,738	545,468,376	563,167,296	595,562,643	616,513,258
Culture and recreation	21,735,167	21,258,169	23,051,878	25,703,881	26,879,819	27,371,191	28,042,847
Education	167,312,304	181,048,234	197,798,161	211,453,282	201,811,483	213,599,457	218,326,714
Home and community services	73,760,460	75,474,552	78,648,330	88,864,966	93,780,511	99,521,586	104,140,851
Transportation	70,949,689	72,576,410	78,106,716	88,074,904	94,078,974	98,340,723	103,542,637
Employee benefits	239,883,612	311,425,790	393,645,142	394,868,683	438,164,681	456,933,242	461,265,664
Debt service							
Principal	93,602,275	89,669,908	85,536,730	66,544,362	76,373,376	81,788,106	83,289,287
Interest	32,600,870	30,248,371	27,891,433	30,759,332	30,991,777	34,721,182	41,504,735
Capital outlay	68,391,737	86,251,867	111,554,855	174,438,513	163,052,675	228,624,216	220,751,021
Total expenditures	2,099,657,540	2,260,964,173	2,479,189,086	2,519,574,356	2,599,770,226	2,770,095,389	2,858,937,968
Excess of revenues over (under) expenditures	7,398,366	59,429,205	(56,465,218)	(64,074,380)	(92,936,958)	(223,503,746)	(289,156,157)
Other Financing Sources (Uses)							
Refunding bonds issued	81,804,356	-	125,538,259	33,003,178	-	-	19,129,284
Capital related debt issued	39,741,429	55,510,164	90,918,278	121,136,485	152,465,714	146,151,708	-
Premium on refunding bonds issued	2,728,233	-	9,755,534	2,599,605	-	-	717,833
Payments to refunding bond escrow agent	(84,532,589)	-	(135,293,793)	(85,602,783)	-	-	(19,847,117)
Serial bonds issued	-	24,445,183	9,030,000	5,215,000	1,007,930	9,775,785	389,223,359
Discounts on obligations	-	-	-	-	-	-	(4,136,636)
Premium on serial bonds issued	-	-	-	-	-	-	46,752
Transfers in	398,134,439	446,064,715	549,623,946	482,131,888	479,788,026	500,454,535	530,818,418
Transfers out	(395,749,962)	(442,967,836)	(543,752,390)	(481,245,195)	(482,463,169)	(501,786,440)	(514,495,649)
Total other financing sources (uses)	42,125,906	83,052,226	105,819,834	127,238,178	150,798,501	154,767,152	401,456,244
Net change in fund balances	\$ 49,524,272	\$ 142,481,431	\$ 49,354,616	\$ 63,163,798	\$ 57,861,543	\$ (68,736,594)	\$ 112,300,087
Debt services as a percentage of noncapital expenditures	6.2%	5.5%	4.8%	3.7%	4.4%	4.6%	4.7%

Note: Due to changes in the County's fund structure as a result of the implementation of GASB Statement 34, fund balance information is available back to 2002.

SUFFOLK COUNTY, NEW YORK
Assessed Value and Actual Value of Taxable Property
 Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended December 31,	Residential Property	Commercial Property	Agricultural Property	Industrial Property	Other	Less: Tax Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated		Taxable Assessed Value as a Percentage of Estimated Actual Value
									Value	Value	
1999	*	*	*	*	*	*	\$ 7,589,765	4.56	\$	95,520,209	7.95%
2000	*	*	*	*	*	*	7,657,390	3.98		107,766,704	7.11%
2001	*	*	*	*	*	*	7,756,383	3.69		119,736,294	6.48%
2002	*	*	*	*	*	*	7,873,884	3.71		135,544,174	5.81%
2003	*	*	*	*	*	*	8,567,082	3.04		168,442,342	5.09%
2004	*	*	*	*	*	*	8,829,845	2.75		193,376,755	4.57%
2005	\$ 35,764,630	\$ 2,650,881	\$ 298,548	\$ 224,510	\$ 4,323,453	*	43,262,022	2.58		217,900,802	19.85%
2006**	35,995,920	2,607,567	275,534	217,571	4,245,520	*	43,789,855	2.13		250,795,924	17.46%
2007	49,841,266	2,705,688	219,117	217,272	5,893,289	*	58,876,632	2.09		285,772,247	20.60%
2008	51,293,501	2,748,239	310,508	211,694	5,672,106	*	60,236,049	2.01		314,559,119	19.15%

Sources: Official Operating Statement

New York State Office of Real Property

Note: The assessed value of property is determined by totaling the assessed valuation of the component towns.

The Town of Southampton began assessing the value of real property at full value in 2005, therefore, a significant increase in assessed value totals occurred from 2004 to 2005.

* Information is not available

** Data for the Town of Brookhaven is not available for 2006

SUFFOLK COUNTY, NEW YORK
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
DIRECT										
County direct rates										
General	0.56	0.48	0.41	0.39	0.32	0.28	0.24	0.19	0.18	0.16
Suffolk Community College	0.05	0.03	0.04	0.03	0.03	0.01	0.01	0.02	0.02	0.02
Police District	2.98	2.63	2.56	2.59	2.21	2.05	1.89	1.57	1.50	1.40
Sewer District	0.42	0.38	0.35	0.32	0.26	0.24	0.22	0.18	0.18	0.16
Other Items	0.55	0.46	0.33	0.38	0.22	0.17	0.22	0.18	0.21	0.27
Total direct rates	4.56	3.98	3.69	3.71	3.04	2.75	2.58	2.13	2.09	2.01
OVERLAPPING										
Town rates										
Babylon	0.79	0.72	0.72	0.67	0.54	0.48	0.44	0.36	0.36	0.33
Brookhaven	1.36	1.24	1.25	1.20	1.03	0.94	0.78	0.66	0.81	1.17
East Hampton	0.32	0.31	0.28	0.25	0.21	0.19	0.19	0.16	0.16	0.15
Huntington	1.11	0.99	0.92	0.83	0.69	0.64	0.58	0.49	0.47	0.43
Islip	1.07	0.95	0.86	0.78	0.63	0.56	0.56	0.48	0.46	0.42
Riverhead	0.26	0.24	0.25	0.23	0.21	0.20	0.18	0.16	0.16	0.16
Shelter Island	0.03	0.03	0.03	0.03	0.03	0.03	0.02	0.02	0.02	0.02
Smithtown	0.57	0.52	0.49	0.44	0.38	0.35	0.33	0.28	0.30	0.28
Southampton	0.40	0.37	0.36	0.35	0.30	0.27	0.27	0.23	0.22	0.21
Southold	0.19	0.18	0.17	0.17	0.15	0.13	0.13	0.11	0.11	0.11
Total town rates	6.10	5.55	5.33	4.95	4.17	3.79	3.48	2.94	3.06	3.27
School district rates	18.64	16.69	15.38	14.37	12.55	11.91	11.56	10.07	10.13	9.67
Total direct and overlapping rates	29.30	26.22	24.40	23.03	19.76	18.45	17.62	15.14	15.28	14.95

Sources: Official Operating Statement
Real Property Tax Warrants

SUFFOLK COUNTY, NEW YORK
Principal Property Tax Payers
Current Year and Nine Years Ago

Taxpayer	2008			1999		
	2007 Estimated Actual Valuation (1)	Rank	Percentage of Total County Estimated Actual Valuation	1998 Estimated Actual Valuation (2)	Rank	Percentage of Total County Estimated Actual Valuation
Long Island Power Authority	\$ 5,348,675,421	1	1.70%	-	-	-
Marketspan Energy Corp.	2,887,289,621	2	0.92%	-	-	-
Keyspan Energy Corp.	2,301,380,985	3	0.73%	-	-	-
Long Island Lighting Co.	1,442,217,876	4	0.46%	5,540,544,288	1	5.80%
Verizon	1,287,974,227	5	0.41%	-	-	-
Westland South Shore Mall	354,275,934	6	0.11%	106,775,063	6	0.11%
Macy's East	261,869,857	7	0.08%	-	-	-
Blue Turtles Inc.	221,746,711	8	0.07%	-	-	-
Home Properties	208,697,095	9	0.07%	-	-	-
CA Inc.	195,235,477	10	0.06%	-	-	-
NY Telephone Co.	-	-	-	886,542,280	2	0.93%
Marketspan Generation LLC	-	-	-	232,285,096	3	0.24%
Reckson FS Limited Partnership	-	-	-	162,190,681	4	0.17%
Walt Whitman Center Inc.	-	-	-	128,865,979	5	0.13%
Smith Haven Cntr Assoc LLC	-	-	-	104,718,462	7	0.11%
Heatherwood House	-	-	-	81,474,412	8	0.09%
Melville Industrial Assoc.	-	-	-	67,525,773	9	0.07%
Long Island Home Ltd.	-	-	-	41,468,482	10	0.04%
Total	\$ 14,509,363,204 (3)		4.61%	\$ 7,352,390,516 (4)		7.70%

Source: Official Operating Statement

Note: Information was obtained from the assessor's offices of the respective towns located within the County.

(1) Assessment rolls established in 2007 for levy and collection of taxes during 2008 fiscal year.

(2) Assessment rolls established in 1998 for levy and collection of taxes during 1999 fiscal year.

(3) Represents approximately 4.61% of the total estimated taxable full valuation of the County for 2008.

(4) Represents approximately 7.70% of the total estimated taxable full valuation of the County for 1999.

SUFFOLK COUNTY, NEW YORK
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31,	Taxes Levied for the Fiscal Year		Collected within the Fiscal Year of Levy		Total Collections to Date	
	Amount	Percentage of Levy	Amount	Percentage of Levy	Amount	Percentage of Levy
1999	\$ 2,780,926,126	95.6%	\$ 2,659,738,919	95.6%	\$ 2,779,590,763	100.0%
2000	2,824,554,257	95.6%	2,700,720,633	95.6%	2,823,446,527	99.9%
2001	2,920,949,182	96.0%	2,804,750,476	96.0%	2,919,903,347	100.0%
2002	3,122,209,193	96.1%	3,001,035,845	96.1%	3,121,147,307	100.0%
2003	3,326,903,036	96.2%	3,199,470,700	96.2%	3,325,654,421	100.0%
2004	3,564,473,796	96.3%	3,432,718,507	96.3%	3,563,236,718	100.0%
2005	3,839,329,700	96.6%	3,708,169,773	96.6%	3,836,047,697	99.9%
2006	4,087,856,483	96.4%	3,941,540,030	96.4%	4,078,567,773	99.8%
2007	4,366,774,587	96.1%	4,194,811,015	96.1%	4,343,628,732	99.5%
2008	4,571,080,251	95.9%	4,382,955,457	95.9%	4,503,481,931	98.5%

Sources: Official Operating Statement

Suffolk County Department of Taxation and Finance

Note: Method of Collection

Town receivers of taxes collect all real estate taxes for town, county, and school district purposes on a single tax bill. The respective town receivers distribute the collected tax money to both the towns and school districts prior to distributing the balance collected to the county. The towns and school districts, thereby, are assured of full tax collections. In June of each year, the town receivers turn over uncollected items to the County Treasurer who continues the collection of returned items. Responsibility for the collecting of unpaid taxes rests with the County. In the past, uncollected tax liens were sold annually to private citizens who, in turn, foreclosed on the property subject to the lien. The County has discontinued this practice and now forecloses on uncollected tax liens after a reasonable period of time.

SUFFOLK COUNTY, NEW YORK
Taxable Sales by Category
Last Ten Fiscal Years
(in thousands of dollars)
For the Year Ended February

Category	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Utilities (excluding residential energy)	\$ 429,638	\$ 428,428	\$ 475,064	\$ 476,283	\$ 519,525	\$ 544,531	\$ 566,702	\$ 661,263	\$ 689,102	*
Construction	256,464	282,250	344,700	362,320	368,700	395,739	437,722	466,779	495,768	*
Manufacturing	386,505	434,597	463,596	481,368	456,967	481,016	531,826	562,727	642,326	*
Wholesale trade	1,334,608	1,390,708	1,589,243	1,554,942	1,588,854	1,711,237	1,912,990	2,103,865	1,961,487	*
Retail trade	9,565,352	10,519,173	10,131,350	10,738,060	11,294,107	13,337,722	14,322,215	14,485,952	12,218,237	*
Information	995,898	1,053,254	1,099,825	1,216,547	1,268,917	1,349,821	1,429,384	1,392,430	1,339,235	*
Professional, scientific, and technical	170,192	217,076	261,216	246,476	256,070	276,147	295,171	365,780	376,661	*
Administrative/support services	387,247	511,302	618,548	625,868	617,925	578,536	602,743	640,189	657,364	*
Health care	13,288	10,399	11,070	11,949	13,508	15,714	15,188	16,764	17,709	*
Arts, entertainment, and recreation	210,387	235,078	255,393	277,779	303,265	289,599	312,300	343,804	383,618	*
Accommodation and food services	1,117,725	1,238,484	1,406,454	1,508,800	1,562,869	1,674,109	1,785,650	1,875,854	1,939,189	*
Other services	424,708	426,195	470,205	498,077	489,018	555,345	611,141	633,116	629,390	*
Agric., mining, trans., fire, educ., and govt	713,565	665,915	761,557	873,177	866,765	808,126	812,004	876,584	920,991	*
Unclassified by industry	88,254	479,097	200,416	33,592	84,267	131,605	197,071	227,961	294,401	*
Total	\$ 16,093,831	\$ 17,891,956	\$ 18,088,637	\$ 18,905,238	\$ 19,700,757	\$ 22,149,247	\$ 23,832,107	\$ 24,653,068	\$ 22,565,478	\$ -
County direct sales tax rate	4.00%	4.00%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%

Source: New York State Department of Taxation and Finance
Note: * Information is not available

SUFFOLK COUNTY, NEW YORK
Direct and Overlapping Sales Tax Rates
Last Ten Fiscal Years

<u>Fiscal Year Ended February</u>	<u>County Direct Rate</u>	<u>NYS Rate</u>	<u>MTA Rate</u>
1999	4.00%	4.00%	0.25%
2000	4.00%	4.00%	0.25%
2001	4.25%	4.00%	0.25%
2002	4.25%	4.00%	0.25%
2003	4.25%	4.25%	0.25%
2004	4.25%	4.25%	0.25%
2005	4.25%	4.00%	0.38%
2006	4.25%	4.00%	0.38%
2007	4.25%	4.00%	0.38%
2008	4.25%	4.00%	0.38%

Source: New York State Department of Taxation and Finance

SUFFOLK COUNTY, NEW YORK
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business-Type Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Asset-backed Bonds	Capital Lease	General Obligation Bonds	Capital Lease				
1999	\$ 705,493,938	\$ -	\$ 319,618,729	\$ 30,015,000	\$ -	\$ 1,055,127,667	2.24%	\$ 768.82	
2000	675,098,064	-	306,602,015	33,180,148	-	1,014,880,227	1.93%	715.02	
2001	672,046,077	-	288,408,983	32,201,679	-	992,656,739	1.86%	695.16	
2002	619,575,532	-	268,754,436	30,549,317	-	918,879,285	1.71%	637.73	
2003	608,716,516	-	253,018,155	31,366,479	-	893,101,150	1.64%	613.58	
2004	621,583,661	-	220,198,877	30,825,779	-	872,608,316	1.50%	594.65	
2005	691,039,963	-	193,798,023	32,199,273	-	917,037,258	1.47%	618.20	
2006	768,140,229	-	163,397,292	32,679,568	-	964,217,089	1.41%	644.66	
2007	842,451,183	-	129,658,675	30,604,470	-	1,002,714,328	1.39%	666.28	
2008	915,366,644	233,151,863	92,432,013	28,064,024	-	1,269,014,544	*	839.17	

Note: * Information is not yet available

(1) See Demographic Statistics Table for personal income and population data.

SUFFOLK COUNTY, NEW YORK
Pledged-Revenue Coverage
Last Fiscal Year

Fiscal Year	Tobacco Settlement Asset-Backed Bonds			Debt Service		
	Tobacco Settlement Revenue	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2008	\$ -	\$ 2,062	\$ (2,062)	\$ -	\$ 1,759,297	-

Note: Tobacco Settlement Asset-Backed Bonds Series 2008 (Series 2008 Bonds) issued in 2008 for the purchase of future rights to Tobacco Settlement Revenues (TSR) are secured by a pledge of revenues to be derived from TSR receipts after the deduction there from of the amount necessary to pay all operating charges. TSRs will not begin to be received until 2009.

The County did not have any pledged-revenue borrowings prior to 2008.

SUFFOLK COUNTY, NEW YORK
Ratios of General Bonded Debt Outstanding and Legal Debt Margin
 Last Ten Fiscal Years

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General bonded debt outstanding										
General Obligation Bonds	\$ 784,030,000	\$ 754,015,000	\$ 752,160,000	\$ 696,640,000	\$ 688,085,000	\$ 698,795,000	\$ 771,978,275	\$ 849,428,295	\$ 918,538,295	\$ 985,665,000
Percentage of estimated actual property value (1)	0.82%	0.70%	0.63%	0.51%	0.41%	0.36%	0.35%	0.31%	0.29%	0.31%
Per capita (2)	571.29	531.23	526.74	483.49	472.73	476.20	520.41	567.91	610.35	651.81
Less: Resources restricted to paying principal	-	-	-	-	-	-	-	-	-	-
Less: Indebtedness excluded by local finance law (3)	101,389,000	89,707,976	89,268,153	67,207,000	56,419,000	49,084,560	35,320,160	30,547,266	27,081,737	18,000,469
Total net debt applicable to debt limit	682,641,000	664,307,024	662,891,847	629,433,000	631,666,000	649,710,440	736,658,115	818,881,029	891,456,558	967,664,531
Legal debt limit (4)	6,294,637,567	6,601,892,998	7,047,390,560	7,709,995,894	8,778,136,123	10,148,127,768	11,690,005,130	13,795,773,798	16,263,684,624	17,673,667,839
Legal debt margin (5)	\$ 5,611,996,567	\$ 5,937,585,974	\$ 6,384,498,713	\$ 7,080,562,894	\$ 8,146,470,123	\$ 9,498,417,328	\$ 10,953,347,015	\$ 12,976,892,769	\$ 15,372,228,066	\$ 16,705,983,308
Total net debt applicable to the debt limit as a percentage of the debt limit	10.84%	10.06%	9.41%	8.16%	7.20%	6.40%	6.30%	5.94%	5.48%	5.48%

Note: Details regarding the County's debt can be found in the notes to the financial statements

(1) Property value data can be found on the Assessed and Estimated Actual Value of Taxable Property table.

(2) Population data can be found on the Demographic Statistics table

(3) Refunding bonds and Southwest sewer bonds are legally excluded from the debt limit

(4) State finance statutes limit the County's outstanding general obligation debt to no more than 7% of the assessed value of property

(5) The legal debt margin is the County's available borrowing authority under state finance statutes and is calculated by subtracting from the legal debt limit from the legal debt margin

SUFFOLK COUNTY, NEW YORK
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population (1)	Personal Income <i>(thousands of dollars)</i>	Per Capita Income (2)	Public School Enrollment K-12 (3)	Unemployment Percentage Rate (4)
1999	1,372,394	\$ 47,166,437	\$ 34,368	242,952	3.6%
2000	1,419,381	52,710,133	37,136	248,856	3.4%
2001	1,427,946	53,376,621	37,380	254,199	3.8%
2002	1,440,870	53,609,009	37,206	258,227	4.7%
2003	1,455,555	54,624,068	37,528	260,313	4.8%
2004	1,467,425	58,382,971	39,786	262,268	4.7%
2005	1,483,396	62,377,098	42,373	262,172	4.2%
2006	1,495,697	68,220,512	46,830	258,844	3.9%
2007	1,504,947	71,994,006	47,624	256,122	3.9%
2008	1,512,224	*	*	254,609	5.0%

- Sources:** (1) The source of the population data for all years other than the year 2000 is information published by the Long Island Lighting Company (Long Island Power Authority); the source of the data for 2000 was the United States Census. Data with respect to the median age and education level in years of formal schooling has not been included in this table since such data was not readily available.
- (2) The information was obtained from the United States Department of Commerce, Bureau of Economic Analysis.
- (3) The information was obtained from the New York State Department of Education.
- (4) The unemployment rates were obtained from the New York State Department of Labor.
- Note:** * Information is not available

SUFFOLK COUNTY, NEW YORK
Principal Employment Sectors
2007 and 2000

	2007			2000		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total Employment
<u>Employment Sector (1)</u>						
Local Government	75,108	1	12.07%	66,613	1	11.52%
Professional and Technical Services	35,731	2	5.74%	33,905	2	5.86%
Food Services and Drinking Places	34,403	3	5.53%	27,474	4	4.75%
Administrative and Support Services	33,786	4	5.43%	31,009	3	5.36%
Ambulatory Health Care Services	30,429	5	4.89%	24,897	5	4.31%
Specialty Trade Contractors	28,600	6	4.60%	23,671	6	4.09%
Merchant Wholesalers, Durable Goods	20,538	7	3.30%	22,019	7	3.81%
Food and Beverage Stores	18,481	8	2.97%	-----	-----	-----
Hospitals	17,657	9	2.84%	17,220	9	2.98%
State Government	17,565	10	2.82%	18,518	8	3.20%
Computer and Electronic Product Mfg	-----		-----	15,401	10	2.66%
Total	312,298		50.19%	280,727		48.54%

Source: New York State Department of Labor

Note: As presented on this table the most recent annual data available is for 2007 and the oldest such data available is for 2000.

(1) Employment Sectors are presented rather than individual employers because State Law prohibits disclosing information that would reveal the identity of individual employers.

SUFFOLK COUNTY, NEW YORK
Full-time Equivalent County Employees by Function/Program
Last Four Fiscal Years

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31</u>			
	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government Support				
Board of Elections	120	121	122	121
Civil Service (1)	163	105	104	103
County Clerk	149	151	151	166
County Comptroller	85	86	86	87
District Attorney	377	391	387	389
County Executive	74	66	63	59
County Legislature	125	142	136	141
Public Administrator	5	5	5	5
Law	102	103	101	105
Public Works	421	413	403	399
Real Property Tax Service	41	41	36	33
County Treasurer	56	53	53	54
Information Technology Service (1)	0	69	76	78
Education				
Suffolk Community College	2,153	2,154	2,257	2,313
Public Safety				
Fire, Rescue, and Emergency Services	78	76	79	82
Police	3,777	3,806	3,770	3,735
Probation	433	440	438	424
Sheriff	1,177	1,226	1,203	1,244
Health				
Health Services	1,544	1,560	1,508	1,432
Transportation				
Economic Development	8	8	7	7
Public Works	188	186	186	176
Economic Assistance & Opportunity				
County Executive	123	126	127	114
Economic Development	11	11	11	12
Labor	765	705	862	991
Social Services	1,528	1,537	1,607	1,663
Culture and Recreation				
County Executive	9	10	9	8
Parks	209	207	215	214
Home and Community Services				
County Executive	19	18	18	17
Planning	27	25	27	25
Law	7	7	7	8
Environment	50	55	57	60
Public Works	334	338	334	324
Economic Development	9	8	7	9
Soil and Water Conservation District	7	7	6	6
Total	14,174	14,256	14,449	14,604

Source: County payroll department

Note: Information not available prior to 2005.

(1) In 2005, Information Technology Service was part of the Department of Civil Service.

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General government support										
County Clerk										
Deeds recorded	73,197	82,350	67,351	66,899	65,020	70,293	65,442	57,087	50,150	40,855
Mortgages recorded	197,569	156,658	195,467	270,283	337,982	336,438	258,062	239,838	209,293	125,105
Passports issued	1,659	1,943	1,850	2,036	2,199	2,391	1,838	1,221	1,109	715
Business certificates issued: DBA's	9,063	9,667	7,272	7,781	7,508	7,554	7,383	16,338	1,335	13,783
Court actions indexed: Civil and criminal	234,835	247,776	246,511	237,784	242,161	225,271	223,222	246,877	248,600	165,009
District Attorney										
Felony intake	6,384	6,368	6,741	7,230	9,194	8,632	10,030	11,305	10,869	9,153
Indictments	1,761	1,161	1,509	1,842	2,195	1,619	1,667	2,293	2,311	2,196
Felony hearings	172	173	167	228	156	159	225	232	207	231
Felony trials	94	89	107	84	85	66	68	63	59	70
Felony pleas	5,630	5,534	2,649	2,935	2,850	2,937	2,724	3,247	3,301	3,308
Misdemeanor intake	37,619	36,163	34,075	38,065	40,514	38,661	35,464	42,319	42,916	47,078
Misdemeanor trials	219	236	114	151	142	180	172	179	157	165
Misdemeanor hearings	32	17	12	142	116	137	191	134	172	299
Misdemeanor dispositions	35,080	33,653	28,038	32,062	33,261	36,471	39,087	39,549	40,741	39,107
Public Works										
Building projects	46	13	28	19	24	28	19	15	21	*
Acreage treated-Lanivicide-Vector	26,830	31,961	35,726	32,515	26,728	31,428	24,286	28,901	22,884	*
Acreage treated-Adult mosquitoes-Vector	63,865	68,480	18,389	29,248	34,880	22,880	37,440	37,510	23,477	*
Economic assistance and opportunity										
Executive Office										
Consumer Affairs:										
Licenses and registration	13,370	13,898	14,037	14,030	14,242	15,070	16,847	15,770	16,787	16,808
Complaints	3,639	3,805	3,589	3,166	3,017	2,888	2,936	2,707	2,214	1,830
Violations	919	1,004	865	713	576	921	851	726	916	1,003
Administrative hearings	700	655	676	660	562	837	702	501	753	850
Office of the Aging:										
Pharmaceutical program reimbursements-EPIC & HP	*	*	*	9,619	15,400	16,685	18,190	18,286	16,598	14,212
Nutritional assistance meals	666,396	655,038	648,123	625,962	672,365	639,953	636,332	668,038	636,028	657,042
Respite program participants	5,900	7,060	6,467	6,357	6,254	6,340	6,264	6,728	2,083	3,299
Veterans Affairs:										
Counseling services	17,056	23,261	20,652	19,051	18,920	18,367	20,660	20,351	20,900	21,200
Department of Social Services										
Public assistance caseloads	7,233	5,493	5,348	5,458	5,773	5,994	5,866	5,807	5,553	5,742
Food stamp caseloads	11,492	10,990	10,587	11,751	12,757	15,136	17,667	18,311	20,095	22,835
Adult protective services caseloads	626	599	591	560	506	781	798	747	368	575
Child protective/preventive caseloads	1,488	1,402	1,354	1,230	1,160	1,195	1,172	1,265	1,384	1,305
Foster care children in care	1,045	1,066	1,036	1,100	1,072	1,060	977	968	784	785
Child care subsidy cases	2,010	1,777	1,766	2,261	2,642	2,425	1,668	2,843	4,031	2,422
Medicaid caseloads	44,341	46,523	49,444	56,303	67,435	75,163	80,505	80,070	75,596	79,991
Homeless caseloads (by family)	249	333	427	490	529	400	298	270	448	270
Child support caseloads	71,368	77,342	52,208	52,227	51,811	51,916	51,632	52,148	50,812	51,590

(Continued)

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Health										
Children with Disabilities:										
Early intervention	5,415	5,626	5,655	5,898	6,104	5,720	5,980	5,653	5,905	5,839
Preschool	6,688	6,562	6,816	7,001	7,215	7,259	7,084	7,231	7,364	7,586
Public Health Nursing:										
Influenza vaccine	6,000	4,222	8,003	7,343	9,013	11,553	11,146	5,274	4,777	4,532
Pneumococcal vaccine	502	325	491	607	1,220	964	1,218	389	268	212
Hepatitis B vaccine	*	194	22	50	17	11	7	9	6	14
Enforcing Public Health Law:										
Food service establishment field visits	9,604	11,578	12,434	12,082	12,780	12,900	11,263	11,617	12,938	13,106
Temporary residence facility field visits	*	*	2,489	2,048	2,617	2,747	3,353	2,985	3,598	1,641
General sanitation field visits	*	*	8,387	9,971	10,391	10,097	7,650	6,578	6,844	6,694
X-ray machines inspected	816	923	968	1,049	960	1,014	1,086	1,079	1,215	975
Patient Care:										
Disease and disability	16,672	14,101	13,062	29,514	11,699	9,053	10,885	10,577	*	7,048
Home health aide	13,510	10,994	9,708	7,346	6,013	8,876	5,225	2,107	*	880
Certified home health agency	40,999	34,189	30,034	26,774	26,047	20,868	16,920	17,522	*	12,772
Long term home health care	12,049	10,955	8,090	8,089	19,907	7,222	6,268	5,321	*	5,605
Health centers primary visits	295,823	292,475	266,208	234,382	239,518	231,782	237,093	232,882	230,102	253,470
Women's health programs	59,960	61,289	64,185	70,561	67,112	68,982	68,013	76,593	69,026	67,263
Jail medical programs	32,589	26,920	28,148	24,948	26,042	23,560	26,038	25,370	26,141	25,400
Tuberculosis control patient visits	11,053	11,236	12,615	8,827	11,502	10,699	10,543	9,712	9,819	11,492
Environmental Quality Tests:										
Water samples tested	40,422	42,094	42,140	48,457	40,115	43,850	48,285	47,958	44,623	52,795
Wastewater management: Construction applications	6,684	6,837	6,187	7,544	6,123	7,452	5,936	5,648	5,149	3,581
Industrial waste inspections	4,865	751	882	942	1,027	1,117	876	1,243	1,909	1,340
Hazardous waste: Tanks tested	572	578	180	413	650	1,009	1,489	1,223	1,843	1,510
Hazardous waste: Tanks removed	961	700	698	595	632	767	498	606	1,151	806
Sewage treatment plant inspections	562	615	660	694	644	668	668	692	699	736
Emergency Medical Care Division:										
EMS responses	101,096	103,139	104,474	104,000	109,577	112,648	121,752	115,152	118,918	122,622
Medical control interventions	11,122	12,494	14,008	15,997	18,211	19,151	20,247	20,972	21,787	23,135
Culture and recreation										
Permits issued	35,774	36,000	36,000	38,418	39,913	38,000	37,500	42,155	78,156	47,820
Camping visitors	44,356	50,000	50,000	58,127	52,314	57,250	55,383	69,067	118,837	76,906
Beach attendance	456,894	445,000	450,000	509,369	424,000	461,746	463,816	520,532	484,400	477,887
Golf rounds played	204,241	182,000	190,000	174,000	133,362	160,828	151,970	187,200	193,466	202,208

(Continued)

SUFFOLK COUNTY, NEW YORK
Operating Indicators by Function/Program
Last Ten Fiscal Years

<u>Function/Program</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Public safety										
Fire, Rescue, and Emergency Services										
Calls monitored and dispatched:										
Fire	43,845	43,221	43,191	43,598	45,072	45,044	49,377	49,313	48,912	32,385
EMS alarms	101,098	103,139	106,483	109,086	111,652	110,362	113,012	123,148	132,558	122,622
Automatic fire alarm	*	*	*	*	270,021	271,371	290,484	411,216	422,614	360,192
Emergency	*	*	*	*	416,654	418,737	423,067	423,913	391	436
Training sessions conducted	2,452	2,236	2,350	6,325	6,046	6,942	6,917	7,591	8,115	2,961
Police										
Highway patrol only (Accidents to disabled motorists, arrests, tickets)	61,549	65,325	55,025	60,252	89,705	75,429	64,796	60,733	*	*
Highways - Department-wide (Accidents, arrests, tickets)	289,711	276,991	266,041	320,222	359,632	307,637	295,788	295,671	305,307	*
Search and rescues-Marine Bureau	484	395	378	191	440	209	272	181	*	*
Aviation (Total flights)	1,441	1,628	2,178	1,893	1,869	1,761	1,610	1,601	1,755	*
Canine (Searches, trades, apprehensions)	1,285	1,291	1,327	1,406	1,497	1,661	1,792	1,810	1,835	*
Probation										
Investigations:										
Criminal court assignments	7,396	7,657	7,122	7,065	6,200	6,652	6,487	7,602	7,722	*
Family court assignments	1,193	1,426	1,401	888	920	991	716	724	617	*
Supervision:										
Criminal court cases	15,032	14,897	14,766	14,389	14,654	15,299	15,763	16,047	16,889	*
Family court cases	2,995	3,297	3,412	3,993	3,872	2,899	2,946	2,725	2,771	*
Home and community services										
Handicapped Services:										
Technical assistance	899	890	890	890	843	830	1,052	902	1,052	1,140
Hotline calls	5,267	6,706	6,876	7,614	7,408	7,768	8,803	11,791	12,970	16,646
Para-transit eligibility I.D. issued	1,282	1,556	1,741	1,873	2,089	2,797	2,774	3,376	4,147	4,488
Office for Women:										
Conferences/seminars	*	*	*	*	*	7	9	10	8	13
Transportation										
Bridges & highway projects	19	27	23	13	19	14	15	23	22	*
Demolition/securing	53	31	5	5	0	0	0	0	0	*
Relocations	229	207	285	247	192	248	175	233	196	*

Sources: Various County departments
Note: * Information not available for this time period.

SUFFOLK COUNTY, NEW YORK
Capital Assets Statistics by Function/Program
Last Seven Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>						
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Health							
Health Centers (units)	4	4	4	4	4	4	4
Vehicles (units)	155	162	159	155	159	160	159
Public safety							
Defibrillators (units)	164	185	185	74	72	72	24
Police							
Precincts (units)	7	7	7	7	7	7	7
Marine bureau (units)	1	1	1	1	1	1	1
Helicopter facility (units)	1	1	1	1	1	1	1
Marked vehicles (units)	522	524	509	527	531	540	533
Boats (units)	24	24	26	16	16	18	18
Helicopters (units)	3	3	3	4	4	4	4
Sheriff							
Security/Correctional facilities (units)	2	2	2	2	2	2	2
Marked vehicles (units)	160	162	163	175	175	175	174
Boats (units)	0	1	1	1	1	1	2
Fire, rescue, and emergency services							
Vehicles (units)	22	18	18	19	19	21	21
Culture and recreation							
Parkland maintained (acres)	43,000	46,000	48,000	46,000	46,000	46,000	46,000
Major parks (units)	19	19	14	14	14	14	14
Golf courses (units)	4	4	4	4	4	4	4
Marinas (units)	4	4	4	4	4	4	4
Camping facilities (units)	11	11	7	7	7	7	7
Equestrian facilities (units)	4	4	4	4	4	4	2
Lifeguard protected beaches (units)	4	4	4	4	4	4	4
Park buildings (units)	319	319	319	319	320	320	320
Marked vehicles (units)	18	19	14	13	19	20	21
Home and community services							
Sewer districts (units)	21	21	21	21	21	21	22
Sewer buildings (units)	93	93	93	93	93	93	100
Sewer pumping stations (units)	75	75	75	75	75	75	77
Sewer piping (miles)	1,250	1,250	1,250	1,250	1,250	1,250	1,250
Sewer service vehicles (units)	101	103	105	104	108	107	121
Transportation							
Roads maintained (units)	87	87	87	87	87	87	87
Roadways maintained (miles)	424	424	424	424	424	424	423
Lanes maintained (miles)	1,237	1,237	1,237	1,237	1,237	1,237	1,236
Fuel sites (units)	28	28	28	28	28	28	28
Paratransit Vehicles (units)	59	64	88	75	90	115	135
Transit Vehicles (units)	159	158	157	217	163	162	166
Bridges maintained (units)	67	67	67	67	67	67	67
Road maintenance vehicles (units)	116	115	112	108	109	121	132
Snow removal vehicles (units)	92	92	87	84	85	96	108

Sources: Various County departments

Note: No capital asset indicators are available for the general government support or economic assistance and opportunity function/program.