

ACCEPTED BY THE BOARD 10/20/11

MINUTES
EDC REGULAR MEETING
SEPTEMBER 27, 2011

PRESENT

Jim Morgo, Chairman
David Rosenberg, Vice Chairman
Peter E. Zarcone, Treasurer
Steven Rossetti, Secretary
Elizabeth Custodio, Member
Yves Michel, Member

EXCUSED ABSENCE

Alan Ehl, Member

ALSO PRESENT

Bruce E. Ferguson, Executive Director
Anthony J. Catapano, Deputy Executive Director
Daryl L. Leonette, Secretary
Regina Halliday, Bookkeeper
William Wexler, Esq., Agency Counsel
William Weir, Esq., Bond Counsel
Adam Santiago, Legislative Aide to the Presiding Officer of the Suffolk County Legislature

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3rd. Floor, Hauppauge, NY was called to order at 1:40 p.m.

Minutes

The Minutes from the August 25, 2011 were accepted by the Board.

Catholic Health Services: Request for a full inducement and a bond resolution.

Mr. Ferguson presented Exhibit A. Mr. Ferguson indicated that the Catholic Health Services project is ready for a full inducement and bond resolution. The public hearing was held on September 26, 2011 and no comments were received. The project is scheduled to close by year end.

Upon a motion by Mr. Rosenberg, seconded by Mr. Rossetti, it was:

RESOLVED, to approve a full inducement resolution in the amount of approximately \$290,000,000 tax-exempt refunding bond.

Unanimously carried 6/0.

Upon a motion by Mr. Zarcone, seconded by Mr. Michel, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

The Meeting adjourned at 1:55 p.m.

The next Regular Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for October 20, 2011.