

ACCEPTED BY THE BOARD 3/28/13

MINUTES  
EDC ANNUAL/REGULAR MEETING  
FEBRUARY 7, 2013

PRESENT

David Rosenberg, Vice Chairman  
Steve Rossetti, Secretary  
Peter Zarcone, Treasurer  
Kevin Harvey, Member  
Joanne Minieri, Member

EXCUSED ABSENCE

None

ALSO PRESENT

Anthony N. Manetta, Suffolk County IDA CEO & Executive Director  
Anthony J. Catapano, Suffolk County IDA Deputy Executive Director  
Daryl Leonette, Suffolk County IDA Secretary  
Regina Halliday, Suffolk County IDA Bookkeeper  
Amy Illardo, Suffolk County IDA Marketing Associate  
William Wexler, Esq., Agency Counsel  
William Weir, Esq., Bond/Transaction Counsel, Nixon Peabody, LLP  
William Dudine, Esq., Bond/Transaction Counsel, Winston & Strawn LLP  
Andrew Komaromi, Esq., Bond/Transaction Counsel, Harris Beach PLLC  
M. Cornelia Cahill, Partner, Bond/Transaction Counsel, Hiscock & Barclay LLP  
Wayne Horsley, Suffolk County Legislator  
Lisa Broughton, S.C. Department of Economic Development & Planning  
Catherine Green, S.C. Department of Economic Development & Planning  
Brendan Chamberlain, Aide to the Presiding Officer William J. Lindsay, S.C. Legislator  
James Madore, Sr. Business Writer/Economy Newsday  
Rick Brand, Newsday  
John Callegari, Reporter, Long Island Business News

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3<sup>rd</sup>. Floor, Hauppauge, NY was called to order at 1:55 p.m.

SCO Family of Services: Request for an inducement resolution for a tax-exempt bond.

Mr. Rosenberg presented Exhibit A. SCO Family of Services was founded in 1947 and is one of New York's largest social service agencies. SCO works with New York's vulnerable who are striving to overcome developmental and mental challenges, poverty, neglect or abuse. SCO has an array of services that give individuals and families the support and tools needed for a healthy, stable and successful future building stronger communities throughout the area. SCO Family of Services was a bond issue through the Dormitory Authority of State of NY (DASNY) and it is being refinanced through the Economic Development Corporation.

After further discussion and;

Upon a motion by Mr. Zarcone, seconded by Mr. Rossetti, it was:

RESOLVED, to approve an inducement resolution for an approximately \$4,730,000 tax-exempt bond for the SCO Family of Services facility.

Unanimously carried 5/0.

Minutes

The Minutes of the December 20, 2012 Meeting were accepted by the Board.

After further discussion and;

Upon a motion by Ms. Zarcone, seconded by Mr. Rossetti, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

The Meeting adjourned at 2:00 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for January 28, 2013.