

ACCEPTED BY THE BOARD 9/18/14

MINUTES
EDC REGULAR MEETING
AUGUST 28, 2014

PRESENT

Joanne Minieri, Chair
Grant Hendricks, Vice Chairman
Anthony Giordano, Member

EXCUSED ABSENCE

Peter Zarcone, Treasurer
Kevin Harvey, Member

ALSO PRESENT

Anthony J. Catapano, Suffolk County IDA Deputy Executive Director
Daryl Leonette, Suffolk County IDA Executive Assistant
Regina Halliday, Suffolk County IDA Bookkeeper
William Wexler, Esq., Agency Counsel
James Normile, Esq., Winston & Strawn LLP
William Weir, Esq., Nixon Peabody LLP
M. Cornelia Cahill, Partner, Hiscock & Barclay LLP
Andrew Komaromi, Esq., Harris Beach PLLC
David Chauvin, Zimmerman/Edelson, Inc.
Kelly Morris, Assistant to the Commissioner of Economic Development/Planning
Kathleen McGullam, Suffolk County Department of Labor
Michelle Azzara, Suffolk County Department of Labor
William J. Lindsay, Suffolk County Legislator
Kimberly Scalice, Aide to Legislator Cilmi
James Madore, Reporter, Newsday

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3rd. Floor, Hauppauge, NY was called to order at 1:05 p.m.

Southampton Hospital Association: Request for a final resolution for a tax-exempt bond.

Ms. Minieri presented Exhibit A. Southampton Hospital Association was approved for an inducement resolution at the July 24, 2014 Meeting. The hospital is renovating an existing operating room and purchasing a new generator. Ms. Minieri stated they are requesting a final resolution for a tax-exempt bond.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Hendricks, it was:

RESOLVED, to approve a final resolution in the approximate amount of \$37,000,000 for the Southampton Hospital Association facility.

Unanimously carried 3/0.

Catholic Health Services of Long Island: Request for a final resolution for a tax-exempt bond.

Ms. Minieri presented Exhibit B. Catholic Health Services of Long Island was approved for an inducement resolution at the July 24, 2014 Meeting. The purpose of this request is for renovation of CHS facilities and the acquisition and installation of information technology and equipment. Ms. Minieri stated they are requesting a final resolution for a tax-exempt bond.

After further discussion and;

Upon a motion by Mr. Hendricks, seconded by Mr. Giordano, it was:

RESOLVED, to approve a final resolution in the approximate amount of up to \$60,000,000 for the Catholic Health Services of Long Island facility.

Unanimously carried 3/0.

Minutes

The Minutes of the July 24, 2014 EDC Meeting were accepted.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Hendricks, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 3/0.

The Meeting adjourned at 1:10 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for September 25, 2014.