

ACCEPTED BY THE BOARD 12/18/14

MINUTES
EDC REGULAR MEETING
NOVEMBER 20, 2014

PRESENT

Joanne Minieri, Chair
Grant Hendricks, Vice Chairman
Peter Zarcone, Treasurer
Sondra Cochran, Member
Anthony Giordano, Member
Kevin Harvey, Member

EXCUSED ABSENCE

Gregory T. Casamento, Member

ALSO PRESENT

Anthony J. Catapano, Suffolk County IDA Deputy Executive Director
Daryl Leonette, Suffolk County IDA Executive Assistant
Regina Halliday, Suffolk County IDA Bookkeeper
William Wexler, Agency Counsel
Andrew Komoromi, Esq., Harris Beach, PLLC
David Chauvin, Zimmerman/Edelson, Inc.
James Madore, Reporter, Newsday
Jackie Birzon, Reporter, Long Island Business News
Kimberly Scalice, Aide to Legislator Cilmi
Kelly Morris, Suffolk County Department of Economic Development & Planning

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3rd. Floor, Hauppauge, NY was called to order at 4:21p.m.

The Rosalind and Joseph Gurwin Jewish Geriatric Center of L.I., Inc. a/k/a Gurwin Jewish Center for Nursing and Rehabilitation: Request for a final resolution for a tax-exempt bond.

Ms. Minieri presented Exhibit A. Gurwin Jewish Center is refinancing existing debt of three outstanding mortgages and are interested in closing by year-end. They are requesting final resolution for a tax-exempt bond. Mr. Komaromi stated this is the final request for approval for Gurwin Jewish Center. A public hearing was held on November 20, 2014 and no comments were received.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Zarcone, it was:

RESOLVED, to approve a final resolution in the approximate amount of \$41,914,414 but not to exceed \$43,000,000 for The Rosalind and Joseph Gurwin Jewish Geriatric Center of L.I., Inc. a/k/a Gurwin Jewish Center for Nursing and Rehabilitation facility.

Unanimously carried 6/0.

Minutes

The Minutes of the October 23, 2014 EDC Meeting were accepted.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Zarcone, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 6/0.

The Meeting adjourned at 4:25 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for December 18, 2014.