

ACCEPTED BY THE BOARD 11/20/14

MINUTES  
EDC REGULAR MEETING  
OCTOBER 23, 2014

PRESENT

Joanne Minieri, Chair  
Grant Hendricks, Vice Chairman  
Peter Zarcone, Treasurer  
Sondra Cochran, Member  
Anthony Giordano, Member  
Kevin Harvey, Member

EXCUSED ABSENCE

None

ALSO PRESENT

Anthony J. Catapano, Suffolk County IDA Deputy Executive Director  
Daryl Leonette, Suffolk County IDA Executive Assistant  
Regina Halliday, Suffolk County IDA Bookkeeper  
William Dudine, Esq., Winston & Strawn LLP  
Oksana M. Ludd, Partner, Hiscock & Barclay LLP  
Andrew Komoromi, Esq., Harris Beach, PLLC  
William Weir, Esq., Nixon Peabody, LLP  
Lisa Broughton, Suffolk County Department of Economic Development & Planning  
David Chauvin, Zimmerman/Edelson, Inc.  
James Madore, Reporter, Newsday  
Jackie Birzon, Reporter, Long Island Business News  
Kimberly Scalice, Aide to Legislator Cilmi

The Regular Meeting of the Suffolk County Economic Development Corporation held in the Conference Room of the Agency, 100 Veterans Memorial Highway, H. Lee Dennison Building, 3<sup>rd</sup>. Floor, Hauppauge, NY was called to order at 2:16 p.m.

The Rosalind and Joseph Gurwin Jewish Geriatric Center of L.I., Inc. a/k/a Gurwin Jewish Center for Nursing and Rehabilitation: Request for an inducement resolution for a tax-exempt bond.

Ms. Minieri presented Exhibit A. Mr. Catapano indicated the Agency had previously done a refinance of their residences and now Gurwin Jewish Center is refinancing existing debt of three outstanding mortgages and are interested in closing by year-end.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Harvey, it was:

RESOLVED, to approve an inducement resolution in the approximate amount of \$41,914,414 for The Rosalind and Joseph Gurwin Jewish Geriatric Center of L.I., Inc. a/k/a Gurwin Jewish Center for Nursing and Rehabilitation facility.

Unanimously carried 6/0.

### Minutes

The Minutes of the September 18, 2014 EDC Meeting were accepted.

Pursuant to open meeting law Ms. Minieri suggested the Board go into Executive Session to discuss the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

Upon a motion by Ms. Minieri, seconded by Mr. Harvey, it was:

RESOLVED, to go into Executive Session at 2:20 p.m.

Unanimously carried 6/0.

At 2:21 p.m. all individuals left the Meeting except Board Members.

At 2:35 p.m., all individuals re-entered the Meeting.

After further discussion and,

Upon a motion by Mr. Hendricks, seconded by Mr. Giordano, it was:

RESOLVED, to end the Executive Session at 2:37 p.m., and reconvene the Regular Meeting.

Unanimously carried 6/0.

Ms. Cochran stepped out of the meeting room.

Mr. Giordano stated we would like to consider engaging a special advisor to assist the Economic Development Corporation in exploring new business opportunities and strategies.

After further discussion and;

Upon a motion by Mr. Giordano, seconded by Mr. Hendricks, it was:

RESOLVED, to approve a special advisor to assist the Economic Development Corporation in exploring new business opportunities and strategies.

Unanimously carried 5/0.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Hendricks, it was:

RESOLVED, to adjourn the Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

The Meeting adjourned at 2:40 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for November 20, 2014.