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NOTICE OF SUPPLEMENTAL PUBLIC HEARING

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NOTICE IS HEREBY GIVEN that a supplemental public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "**Code**") and Section 104 Article 7 of the Open Meetings Law will be held by the Suffolk County Economic Development Corporation (the "**Issuer**") on the 14th day of May, 2012, at 9:00 a.m., local time, at H. Lee Dennison Building, 3<sup>rd</sup> Floor, 100 Veterans Memorial Highway, Hauppauge, New York 11788, in connection with the following matters to reflect the additional refinancing of a taxable loan for the facility located at 41 Coram-Swezeytown Road, Middle Island, Town of Brookhaven, New York:

Family Residences and Essential Enterprises, Inc., a New York not-for-profit corporation and an organization described in Section 501 (c)(3) of the Internal Revenue Code of 1986, as amended (the "**Code**") and exempt from federal income taxation pursuant to Section 501(a) of the Code (an "**Exempt Organization**"), on behalf of itself and/or the principals of Family Residences and Essential Enterprises, Inc. (collectively, the "**Organization**"), has applied to the Issuer, to issue its Revenue Bonds, Series 2012 (Family Residences and Essential Enterprises, Inc. 2012 Project), under Section 145 of the Code, in an aggregate principal amount presently estimated to be approximately **\$11,120,000** of tax-exempt bonds but not to exceed **\$12,500,000** of tax-exempt bonds, and approximately **\$295,000** of taxable bonds but not to exceed **\$350,000** of taxable bonds, for the purposes described below:

(A) issuing its Tax-Exempt Revenue Bonds, Series 2012A (Family Residences and Essential Enterprises, Inc. Project), under Section 145 of the Code, in the aggregate principal amount presently expected to be **\$1,465,000** but not to exceed **\$1,845,000** (the "**Series 2012A Tax-Exempt Revenue Bonds**"), for the purposes of financing or refinancing:

(1) (a) the acquisition, renovation and equipping of an approximately 2,057 square foot building located on approximately 0.286 acre parcel of land at 98 Hospital Road, East Patchogue, Town of Brookhaven, New York, to be used by the Organization as an Individualized Residential Alternative Residence ("**IRA**"); and (b) the acquisition, renovation and equipping of an approximately 2,692 square foot building located on approximately 0.560 acre parcel of land at 72 East Greentree Drive, Medford, Town of Brookhaven, New York to be used by the Organization as an IRA; and

(2) paying of all or a portion of the costs incidental to the issuance of the Series 2012A Bonds, including issuance costs of the Series 2012A Bonds, capitalized interest and any reserve funds as may be necessary to secure the Series 2012A Bonds (above-listed Sections (1) and (2) are collectively, the "**Series 2012A Project**"); and

(B) issuing its Tax-Exempt Revenue Refunding Bonds, in one or more series (Family Residences and Essential Enterprises, Inc. Project), under Section 145 of the Code, in the aggregate principal amount presently expected to be **\$9,655,000** but not to exceed **\$10,655,000**

(the “**Series 2012 Tax-Exempt Revenue Refunding Bonds**”), to provide funding for the purposes of:

(1) refinancing of the Civic Facility Revenue Bonds, Series 1999A-C (Alliance of Long Island Agencies/Family Residences and Essential Enterprises, Inc. Civic Facility), issued by the Suffolk County Industrial Development Agency (the “**IDA**”), in the original aggregate principal amount of \$1,080,000 (the “**Series 1999A-C Bonds**”), approximately \$300,000 of which are currently outstanding, the proceeds of which Series 1999A-C Bonds were used to finance or refinance (a) the renovations of an IRA located at 10 Prospect Street, Central Islip, Town of Islip, Suffolk County, New York (the “**IRA Residence – Central Islip**”), owned and used by the Organization as a residential facility for developmentally disabled individuals, (b) the renovation of an office of mental health (the “**Office of Mental Health**”) located at 311 Lincoln Boulevard, Hauppauge, Town of Islip, Suffolk County, New York, owned and used by the Organization as supportive housing for developmentally disabled individuals; and (c) the acquisition and renovation of a residential facility located at 25 Wood Road, Centereach, Town of Brookhaven, Suffolk County, New York, used by the Organization as a respite house for developmentally disabled individuals used by the Organization as a residential facility for developmentally disabled individuals (the “**Respite House**”) (collectively, the “**1999A-C Facility**”); and

(2) refinancing the Civic Facility Revenue Bonds, Series 1999B-C (Alliance of Long Island Agencies/Family Residences and Essential Enterprises, Inc. Civic Facility), issued by the IDA in the original aggregate principal amount of \$2,455,000 (the “**Series 1999B-C Bonds**”), approximately \$705,000 of which are currently outstanding, the proceeds of which Series 1999B-C Bonds were used to finance or refinance (a) the acquisition, renovation and equipping of an approximately 1,305 square foot facility located at 98A Jamaica Avenue, Medford, Town of Brookhaven, (b) the acquisition, renovation and equipping of an approximately 2,110 square foot facility located at 47 S. Howells Avenue, Centereach, Town of Brookhaven, (c) the acquisition, renovation and equipping of an approximately 1,200 square foot facility located at 1 Bonnie Gate, Kings Park, Town of Smithtown, (d) the acquisition, renovation and equipping of an approximately 2,584 square foot facility located at 40 Nichols Road, Huntington Station, Town of Huntington, and (e) the acquisition, renovation and equipping of an approximately 2,375 square foot facility located at 24 Henry Street, Farmingville, Town of Brookhaven, all used by the Organization as IRA’s (collectively, the “**Series 1999B-C Facility**”); and

(3) refinancing the Civic Facility Revenue Bonds, Series 2001A-B (Alliance of Long Island Agencies, Inc./Family Residences and Essential Enterprises, Inc. Civic Facility), issued by the IDA in the original aggregate principal amount of \$1,230,000 (the “**Series 2001A-B Bonds**”), approximately \$555,000 of which are currently outstanding, the proceeds of which Series 2001A-B Bonds were used to finance or refinance (a) the acquisition, renovation and equipping of an approximately 7,500 square foot building located on approximately 0.025 acres of land located at 40 Taber Street, Village of Patchogue, Town of Brookhaven, (b) the acquisition, renovation and equipping of an approximately 7,400 square foot building located on approximately 0.025 acres of land

located at 48 Taber Street, Village of Patchogue, Town of Brookhaven, and (c) the acquisition, renovation and equipping of an approximately 1,800 square foot building located on approximately 1.00 acre of land located at 117 Woodlot Road, Ridge, Town of Brookhaven, all used by the Organization as IRAs (collectively, the “**Series 2001A-B Facility**”); and

(4) refinancing the Civic Facility Revenue Bonds, Series 2002A-C (Alliance of Long Island Agencies, Inc./Family Residences and Essential Enterprises, Inc. Civic Facility), issued by the IDA in the original aggregate principal amount of \$5,110,000 (the “**Series 2002A-C Bonds**”), approximately \$2,172,986 of which are currently outstanding, the proceeds of which Series 2002A-C Bonds were used to finance or refinance (a) the acquisition, construction, renovation and equipping of an approximately 2,500 square foot building located on approximately 0.30 acres of land located at 961 Grundy Avenue, Holbrook, Town of Islip used by the Organization as an IRA, (b) the acquisition, construction, renovation and equipping of an approximately 2,500 square foot building located on approximately 0.94 acres of land located at Comsewogue Road/47 Parsonage Road, Setauket, Town of Brookhaven, used by the Organization as an Intermediate Care Facility (“**ICF**”), (c) the acquisition, construction, renovation and equipping of an approximately 4,000 square foot building located on approximately 0.41 acres of land located at 14 Bridle Path Lane, Smithtown, Town of Smithtown, used by the Organization as an ICF, (d) the acquisition, construction, renovation and equipping of an approximately 4,400 square foot building located on approximately 2.60 acres of land located at 29 Coram Sweezey Town Road, Middle Island, Town of Brookhaven, used by the Organization as an ICF, (e) the acquisition, construction, renovation and equipping of an approximately 2,188 square foot building located on approximately 0.31 acres of land located at 1 Meeks Lane, Town of Islip, used by the Organization as an IRA, (f) the acquisition, construction, renovation and equipping of an approximately 3,140 square foot building located on approximately 0.16 acres of land located at 88 Abbott Avenue, Mastic, Town of Brookhaven, used by the Organization as an ICF, (g) the acquisition, construction, renovation and equipping of an approximately 2,150 square foot building located on approximately 0.14 acres of land located at 133 Eleanor Avenue, Mastic, Town of Brookhaven, used by the Organization as an ICF, (h) the acquisition, construction, renovation and equipping of an approximately 2,139 square foot building located on approximately 0.11 acres of land located at 22 Maplewood Drive, Shirley, Town of Brookhaven, used by the Organization as an ICF, (i) the acquisition, construction, renovation and equipping of an approximately 2,344 square foot building located on approximately 0.35 acres of land located at 49 Pineway Avenue, Mastic, Town of Brookhaven, used by the Organization as an ICF, (j) the acquisition, construction, renovation and/or equipping of an approximately 4,780 square foot building located on approximately 0.40 acres of land located at 345 South Wellwood Avenue, Village of Lindenhurst, Town of Babylon, used by the Organization as an ICF, (k) the acquisition, construction, renovation and equipping of an approximately 4,282 square foot building located on approximately 0.23 acres of land located at 21 Rockland Avenue, Town of Babylon, used by the Organization as an ICF, (l) the acquisition, construction, renovation and equipping of an approximately 6,505 square foot building located on approximately 1.00 acres of land located at Mooney Pond Road/528 Middle Country Road, Coram, Town of Brookhaven, used by the Organization as an IRA, (m) the acquisition,

construction, renovation and equipping of an approximately 9,000 square foot building located on approximately 3.30 acres of land located at 108 Hoffman Lane, Village of Islandia, Town of Islip, used by the Organization as a transportation building and a Day Habilitation Program (“DHP”), (n) the acquisition, construction, renovation and equipping of an approximately 4,250 square foot building located on approximately 0.88 acres of land located at 32 Richbourne Lane, Melville, Town of Huntington, used by the Organization as an IRA, (o) the acquisition, construction, renovation and equipping of an approximately 1,700 square foot building located on approximately 1.16 acres of land located at 45 Pennsylvania Avenue, Brentwood, Town of Islip, used by the Organization as an IRA, (p) the acquisition, construction, renovation and equipping of an approximately 2,500 square foot building located on approximately 0.375 acres of land located at 887 Sipp Avenue, East Patchogue, Town of Brookhaven, used by the Organization as an IRA, (q) the acquisition, construction, renovation and equipping of an approximately 3,000 square foot building located on approximately 0.17 acres of land located at 858 Sunrise Highway, Town of Babylon, used by the Organization as a Mental Health Community Residence (“MHCR”), (r) the acquisition, construction, renovation and equipping of an approximately 2,500 square foot building located on approximately 0.37 acres of land located at 87 Pinelawn Avenue, Shirley, Town of Brookhaven, used by the Organization as an MHCR, (s) the acquisition, construction, renovation and equipping of an approximately 7,500 square foot building located on approximately 2.5 acres of land located on the westerly side of Silas Carter Road approximately 1977 feet south of Davidson Drive, Manorville, Town of Brookhaven, used by the Organization as an IRA, (t) the acquisition, construction, renovation and equipping of an approximately 2,200 square foot building located on approximately 1.95 acres of land located at 15 Woodlot Road, Ridge, Town of Brookhaven, used by the Organization as an IRA, and (u) the acquisition, construction, renovation and equipping an approximately 3,000 square foot building located at 71 Auburn Avenue, Shirley, Town of Brookhaven, used by the Organization as an IRA (collectively, the “**Series 2002A-C Facility**”); and

(5) refinancing the Civic Facility Revenue Bonds, Series 2007A-B (Alliance of Long Island Agencies, Inc./Family Residences and Essential Enterprises, Inc. Civic Facility), issued by the IDA in the original aggregate principal amount of \$2,015,000 (the “**Series 2007A-B Bonds**”); and, together with the Series 1999A-C Bonds, the Series 1999B-C Bonds, the Series 2001A-B Bonds and the Series 2002A-C Bonds, the “**Refunded Bonds**”), approximately \$1,640,000 of which are currently outstanding, the proceeds of which Series 2007A-B Bonds were used to finance or refinance (a) the acquisition, renovation and equipping of an approximately 2,398 square foot building located on approximately 0.75 acres of land at 7 Crescent Street, Coram, Town of Brookhaven, New York, used by the Organization as a four (4) bed IRA; and (b) the acquisition, renovation and equipping of an approximately 15,150 square foot building located on approximately 14.53 acres of land at 41 Coram-Swezeytown Road, Middle Island, Town of Brookhaven, New York, used by the Organization as day habilitation facility (collectively, the “**Series 2007A-B Facility**”); and

(6) the refinancing of approximately \$4,200,000 in taxable loans used for (a) the acquisition, renovation and equipping of an approximately 2,677 square foot building located on an approximately 0.58 acre parcel of land located at 16 Beach Plum Lane,

Middle Island, Town of Brookhaven, New York and used by the Organization as an IRA; (b) the acquisition, renovation and equipping of an approximately 4,800 square foot building located on an approximately 1.01 acre parcel of land located at 21 Penelope Lane, Town of Huntington, New York and used by the Organization as an IRA; (c) the acquisition, renovation and equipping of an approximately 4,040 square foot building located on an approximately 0.81 acre parcel of land located at 226 Terryville Road, Port Jefferson, Town of Brookhaven, New York and used by the Organization as an IRA; (d) the acquisition, renovation and equipping of an approximately 4,275 square foot building located on an approximately 1.00 acre parcel of land located at 335 Smith Road, Ronkonkoma, Town of Brookhaven, New York and used by the Organization as an IRA; and (e) the acquisition, renovation and equipping of an approximately 15,150 square foot building located on approximately 14.53 acres of land at 41 Coram-Swezeytown Road, Middle Island, Town of Brookhaven, New York, used by the Organization as day habilitation facility (collectively, the "**Refinanced Projects**"); and

(7) paying the redemption premiums in connection with the Refunded Bonds; and

(C) issuing its Taxable Revenue Bonds, Series 2012 (Family Residences and Essential Enterprises, Inc. Project) (the "**Series 2012 Taxable Bonds**"; and together with the Series 2012A Tax-Exempt Revenue Bonds and the Series 2012 Tax-Exempt Revenue Refunding Bonds, the "**Series 2012 Bonds**"), for costs of issuance above the Code limit, certain redemption costs of the Refunded Bonds and certain other costs in an aggregate principal amount presently estimated to be approximately **\$295,000** but not to exceed **\$350,000**. The projects to be financed or refinanced as described in Sections (A), (B), and (C) above, are referred to collectively as the "**Series 2012 Project**". The Series 2012 Project will be initially operated and/or managed by the Organization.

The proceeds of the Series 2012 Bonds will be loaned by the Issuer to the Organization pursuant to the terms of a Loan Agreement between the Issuer and the Organization to pay the costs of the Series 2012 Project. The Series 2012 Bonds will be a special obligation of the Issuer payable solely from loan payments made by the Organization to the Issuer pursuant to the Loan Agreement and certain other assets of the Organization pledged to the repayment of the Series 2012 Bonds. The Series 2012 Bonds shall not be a debt of the State of New York or any political subdivision thereof, including Suffolk County, and neither the State of New York nor any political subdivision thereof, including Suffolk County, shall be liable thereon.

A representative of the Issuer will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the issuance of the Series 2012 Bonds, the granting of other financial assistance contemplated by the Issuer or the location or nature of the Series 2012 Project. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Organization with the Issuer, and an analysis of the costs and benefits of the proposed Series 2012 Project.

Minutes of the hearing will be made available to the County Executive of Suffolk County. Approval of the issuance of the Series 2012 Bonds by Suffolk County is necessary in

order for the interest on the Series 2012 Bonds to be excluded from gross income for federal income tax purposes.

Dated: May 11, 2012

SUFFOLK COUNTY ECONOMIC  
DEVELOPMENT CORPORATION

By: James Morgo  
Title: Chairman