

**COUNTY OF SUFFOLK  
DISTRICT ATTORNEY'S OFFICE**



**THOMAS J. SPOTA  
DISTRICT ATTORNEY**

March 21, 2011

## **Guldi sentenced to four to 12 years imprisonment**

Suffolk County Judge James F.X. Doyle sentenced former county legislator George Guldi today to four to 12 years in prison for his convictions last month on insurance fraud and grand larceny charges.

Guldi received consecutive sentences of three to nine years for the grand larceny second degree conviction and one to three years imprisonment for being found guilty of insurance fraud third degree. Guldi was convicted February 16 of the theft of the money paid by his insurance carrier to be held in escrow to reconstruct the house that was destroyed by fire in 2008.

Judge Doyle also issued a restitution judgment order for \$863,473.30 for Bank of America, the current holder of the mortgage on the property at 9 Griffing Avenue, Westhampton Beach.

During the sentencing Judge Doyle noted the defendant's lack of remorse and described white collar crimes as serious offenses.

Mortgage Fraud Unit Assistant District Attorney Thalia Stavrides said Guldi, an attorney, "abused and violated the trust inherent in the nature of his profession".

The district attorney's office recommended the maximum imprisonment of seven and one-third to 22 years.

The defendant, incarcerated in lieu of \$1.1 million cash bail, faces trial on two more indictments. Indictment 2590 of 2009 charges the defendant with one felony count of failure to file an income tax return from January 1, 2006 to October 15, 2009, in violation of New York State Tax Law. In indictment 1709 of 2009, Guldi and more than one dozen codefendants are charged with grand larceny, scheme to defraud, conspiracy and other crimes involving the theft of millions of dollars in a mortgage fraud involving 60 properties in Suffolk County.

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A criminal charge is an accusation. A defendant is presumed innocent until and unless proven guilty in a court of law.