

COUNTY OF SUFFOLK
DISTRICT ATTORNEY'S OFFICE



THOMAS J. SPOTA
DISTRICT ATTORNEY

April 21, 2014

Mortgage fraud the allegation at trial for absent defendant

The trial of a 33 year old man facing mortgage fraud, scheme to defraud, falsifying business records and grand larceny charges began today in Riverhead with the defendant being tried in absentia, Suffolk County District Attorney Thomas Spota said.

“The defendant, RAMON E. RIOS, of East Meadow, is a fugitive who faces substantial time, as many as 15 years behind bars, if and when he’s convicted of defrauding the Bank of America and National City Mortgage,” District Attorney Spota said. The district attorney said a warrant has been issued for the arrest of Rios.

“We have sufficient evidence to prove Rios manufactured phony paperwork that inflated the borrower’s assets and income and deceived the lenders by showing substantial down payments were forthcoming,” said DA Spota.

“Like most of the cases our Mortgage Fraud unit investigates and prosecutes, the Rios scheme is based on fraudulent mortgage loan applications made to the lender.”

The indictment alleges Rios falsified the business records of Bank of America and National City Mortgage to purchase single family homes in Lindenhurst, Westbury, Roosevelt and Uniondale.

State Supreme Court Justice Mark Cohen presides at the trial in Riverhead.



SCDA COMMUNICATIONS, SUFFOLK COUNTY DISTRICT ATTORNEY

Building 77 •North County Complex •Hauppauge, NY 11787

Defendants are entitled to a fair trial with the burden on the government to prove guilt beyond a reasonable doubt.